

Press Release

Achmea Bank issues €500 million soft bullet covered bond for the third consecutive year

Tilburg, 31 January 2023 – Achmea Bank N.V. issued a third € 500 million tranche under its €5 billion Soft Bullet Covered Bond Programme, which was established in 2021. In addition, the Bank already has an outstanding amount of €1.5 billion under its 2017 Conditional Pass-Through Covered Bond Programme (CPTCB). The third issue brings the current total outstanding covered bond volume issued by Achmea Bank to €3 billion.

The transaction has been well-received in the capital markets with broad interest among European institutional investors. The bonds have a tenor of 7 years, a maturity date of 31 January 2030 and were issued at 29 basis points over mid-swap (coupon 3%). Achmea Bank will use the proceeds to (re)finance parts of its Dutch mortgage portfolio.

The bond is rated AAA by Standard & Poor's and will be listed on Euronext Amsterdam. The covered bond has been placed by a syndicate of banks comprising ABN AMRO, Rabobank, UniCredit, MUFG Bank, Deutsche Bank and DZ Bank.

Additional information: <https://www.achmeabank.nl/en/investors/funding/soft-bullet-covered-bond>

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About Achmea Bank

Achmea Bank is part of Achmea and provides mortgages and savings products to the retail market in the Netherlands via the Centraal Beheer and Woonfonds labels. Achmea Bank is licensed to provide financial services under the Financial Supervision Act (Wft). Achmea Bank has a mortgage portfolio of approximately €12 billion and manages savings of approximately €8 billion. Achmea Bank is located in Tilburg.

www.achmeabank.com