

Press Release

Achmea Bank issues €500 million soft bullet covered bond

Tilburg, 24 May 2022 – Achmea Bank N.V. issued a second € 500 million tranche under its €5 billion Soft Bullet Covered Bond Programme, which was established in 2021. Including an amount of €1.5 billion already outstanding under its Conditional Pass-Through Covered Bond Programme, this issue brings the total outstanding covered bond volume issued by Achmea Bank to €2.5 billion.

The transaction has been well-received in the capital markets with broad interest among European institutional investors. The bonds have a tenor of seven years, a maturity date of 24 May 2029 and were issued at 11 basis points over mid-swap (coupon 1.625%). Achmea Bank will use the proceeds to (re)finance parts of its Dutch mortgage portfolio.

The bond is rated AAA by Standard & Poor's and will be listed on Euronext Amsterdam. The covered bond has been placed by a syndicate of banks comprising ABN AMRO, Rabobank, UniCredit, BNP Paribas, Deutsche Bank and DZ Bank.

Additional information: <https://www.achmeabank.com/investors/funding/sb-covered-bond>

For further information:

Media Relations

Marco Simmers
+31 6 53 43 87 18
marco.simmers@achmea.nl

Investor Relations

Hans Duine
+31 6 82 10 50 97
hans.duine@achmea.nl

Corporate Finance

Rudi Kramer
+31 6 53 26 45 52
rudi.kramer@achmea.nl

About Achmea Bank

Achmea Bank, part of the cooperative insurer Achmea, provides mortgages and savings products to the retail market in the Netherlands via the Centraal Beheer and Woonfonds labels. Achmea Bank is licensed to provide financial services under the Financial Supervision Act (Wft). Achmea Bank has a lending portfolio of approximately €12 billion and manages savings of approximately €7 billion. Achmea Bank is located in Tilburg. www.achmeabank.com