

## **Press Release**

## **DNB grants Achmea Bank Advanced IRB status**

Tilburg, 11 September 2023 – Achmea Bank may now call itself an A-IRB bank. The Dutch Central Bank (DNB) has approved the application for this *Advanced Internal Rating-Based* status.

The new status allows Achmea Bank to use advanced internal models to calculate its credit risks. This results in improved risk management and customer service, both in the acceptance and management of mortgages. In the medium term, this step may also result in an improvement in capital ratios.

Mark Geubbels, Chief Financial & Risk Officer of Achmea Bank: "A-IRB status has been one of our key strategic themes since 2018 and we are proud to have achieved this milestone. Approval by DNB confirms our expertise in controlling credit risks, developing risk models and data management. This status is the culmination of the work of many colleagues at Achmea Bank and reinforces our strategic position as a data-driven network bank."

## For further information:

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## **About Achmea Bank**

Achmea Bank is part of the Achmea Group's Retirement Services strategy. Based on the purpose Sustainable Living Together, Achmea allows customers the possibility to generate income for today and tomorrow. Achmea Bank offers mortgages, savings products and investment services to retail customers in the Netherlands in close cooperation with Centraal Beheer, Syntrus Achmea and Achmea Investment Management, Our shared ambition is to make the whole of the Netherlands financially fit and self-reliant.

Achmea Bank is licensed to provide financial services under the Financial Supervision Act (Wft). Achmea Bank has a mortgage portfolio of approximately €13 billion and manages savings of approximately €8 billion. Achmea Bank is located in Tilburg.