

PRESS RELEASE

125,000 customers with savings accounts at a.s.r. bank to transfer to Centraal Beheer

Achmea completes acquisition of a.s.r. banking activities

Tilburg, 2 December 2019 - Today, Achmea Bank completed the acquisition of a savings portfolio of some 125,000 customers and a volume of €1.7 billion and a mortgage portfolio with a volume of €1.5 billion. From now on, customers with a savings product from a.s.r. bank will be served by Centraal Beheer. In recent weeks, these customers have been notified of the change.

Achmea Bank's acquisition of the portfolios is part of Achmea's strategy to expand with financial products and services today, tomorrow and beyond. All the conditions for the acquisition have been met, including a statement of no objection from De Nederlandsche Bank and the agreement of employee representatives.

Willem van Duin, Chairman of the Executive Board of Achmea: "With our co-operative identity we are committed to provide a healthy, safe and future-proof society. A key part of this is proper retirement provision. This acquisition contributes to increasing the scale of our banking services. We are continuing to fully invest in further improvements in our service to our customers."

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About Achmea

Achmea is the cooperative parent company of strong insurance brands such as Centraal Beheer, Interpolis and Zilveren Kruis. Together they form the largest insurance group in the Netherlands (approximately 14,000 employees). Achmea has a cooperative background and balances the interests of customers, partners, employees and shareholders. Achmea customers contributed premiums of approximately €20 billion in 2018. Achmea is the market leader in non-life and health insurance in the Netherlands. It also offers income protection insurance and, with Centraal Beheer APF, a good income for the future. The asset manager, Achmea Investment Management, has over €142 billion in assets under management. Achmea offers mortgages via Centraal Beheer and Woonfonds, among others. In addition to the Netherlands, Achmea is also active in Turkey, Greece, Slovakia, Australia and Canada. Achmea is the third largest co-operative insurer in Europe and twelfth largest in the world. www.achmea.nl

About Achmea Bank

Achmea Bank is part of Achmea and provides mortgages and savings products to the retail market in the Netherlands via the Centraal Beheer and Woonfonds labels. Achmea Bank is licensed to provide financial services under the Financial Supervision Act (Wft). Achmea Bank has a lending portfolio of approximately €11 billion and manages savings of approximately €6 billion. Achmea Bank is located in Tilburg. www.achmeabank.nl

This press release may contain price-sensitive information pursuant to the interpretations set out in Article 7(1) of the EU Market Abuse Regulation. This statement is published by Achmea Bank and contains information that is or could be classified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014(MAR)













