

FINAL TERMS

2 May 2025

Achmea Bank N.V.

(incorporated with limited liability in The Netherlands with its statutory seat in The Hague)

Legal Entity Identifier (LEI): 724500AH42V5X8BCPE49

Issue of EUR 500,000,000 Green Senior Preferred Notes due May 2028 (the "Notes")
under the €10,000,000,000
Medium Term Note Programme

EU MiFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU, as amended ("**EU MiFID II**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (an "**EU distributor**") should take into consideration the manufacturers' target market assessment; however, an EU distributor subject to EU MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

UK MiFIR product governance / Professional investors and ECPs only target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**"), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of the laws of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 ("**UK MiFIR**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**UK distributor**") should take into consideration the manufacturer's target market assessment; however, a UK distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

PROHIBITION OF SALES TO EEA RETAIL INVESTORS - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of EU MiFID II; (ii) a customer within the meaning of Directive 2016/97/EU (as amended, the "**IDD**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of EU MiFID II; or (iii) not a qualified investor as defined in the Regulation 2017/1129/EU (the "**Prospectus Regulation**"). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**EU PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the EU PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of the laws of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 (the "**EUWA**"); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "**FSMA**") and any rules or regulations made under the FSMA which were relied on immediately before exit day to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of the laws of the United Kingdom by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of the laws of the United Kingdom by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of the laws of the United Kingdom by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "Conditions") set forth in the base prospectus dated 26 November 2024 and the supplemental base prospectus dated 7 April 2025 which together constitute a base prospectus (the "Base Prospectus") for the purposes of the Prospectus Regulation. This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus and any supplement thereto.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at www.achmeabank.com and during normal business hours at Spoorlaan 298, 5017 JZ Tilburg, the Netherlands and copies may be obtained free of charge. Any information contained in or accessible through any website, including <http://www.achmeabank.com>, does not form a part of the Base Prospectus, unless specifically stated in the Base Prospectus, in any supplement hereto or in any document incorporated or deemed to be incorporated by reference in this Base Prospectus that all or any portion of such information is incorporated by reference in the Base Prospectus.

1. Issuer: Achmea Bank N.V.
2. (i) Series Number: 43
(ii) Tranche Number: 1
(iii) Date on which the Notes become fungible: Not Applicable
3. Specified Currency or Currencies: Euro ("EUR")
4. Aggregate Nominal Amount:
(i) Series: EUR 500,000,000
(ii) Tranche: EUR 500,000,000
5. Issue Price: 99.684 per cent. of the Aggregate Nominal Amount
6. (i) Specified Denominations: EUR 100,000
(ii) Calculation Amount: EUR 100,000
7. (i) Issue Date: 6 May 2025
(ii) Interest Commencement Date: Issue Date
8. Maturity Date: 6 May 2028
9. Interest Basis: 2.500 per cent. Fixed Rate
(see paragraph 14 below)
10. Redemption/Payment Basis: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
11. Change of Interest or Redemption/Payment Basis: Not Applicable
12. Put/Call Options: Not Applicable
13. (i) Status of the Notes: Senior Notes
(ii) Date Board approval for issuance of Notes obtained: 28 April 2025

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 14. | Fixed Rate Note Provisions | Applicable |
| | (i) Rate of Interest: | 2.500% per annum from (and including) the Issue Date up to (but excluding) the Maturity Date payable in arrears on each Interest Payment Date. |
| | (ii) Interest Payment Date(s): | 6 May in each year from (and including) 6 May 2026 up to (and including) the Maturity Date, if applicable subject to Following Business Day Convention (unadjusted) |
| | (iii) Fixed Coupon Amount(s): | EUR 2,500 per Calculation Amount |
| | (iv) Broken Amount(s): | Not Applicable |
| | (v) Day Count Fraction: | Actual/Actual (ICMA) |
| | (vi) Determination Dates: | 6 May in each year |
| 15. | Floating Rate Note Provisions | Not Applicable |
| 16. | Zero Coupon Note Provisions | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 17. | Call Option | Not Applicable |
| 18. | Clean-up Call Option | Not Applicable |
| 19. | Put Option | Not Applicable |
| 20. | Regulatory Call: | Not Applicable |
| 21. | Final Redemption Amount of each Note: | EUR 100,000 per Calculation Amount |
| 22. | Early Redemption Amount(s) (Tax) or Early Termination Amount(s): | EUR 100,000 per Calculation Amount |
| 23. | Variation or Substitution: | Not Applicable |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 24. | Form of Notes: | Bearer Notes:

Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note |
| 25. | New Global Note: | Yes |
| 26. | Additional Financial Centre(s): | Not Applicable |
| 27. | Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): | No |
| 28. | Condition 12 (<i>Taxation, Gross-up</i>) | Condition 12(a) under (ii) applies and Condition 9(b) (<i>Redemption for tax reasons</i>) applies |
| 29. | Statement on Benchmark: | Not Applicable |

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of **ACHMEA BANK N.V.:**

A handwritten signature in blue ink, appearing to be 'M.P.3 Voogd', written over a horizontal line.

By: M.P.3 Voogd
Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

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| (i) | Listing: | The Irish Stock Exchange trading as Euronext Dublin |
| (ii) | Admission to trading: | Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the regulated market of The Irish Stock Exchange trading as Euronext Dublin with effect from the Issue Date. |
| (iii) | Estimate of total expenses related to admission to trading: | EUR 1,000 |

2. RATINGS

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| The Notes to be issued are expected to be rated: |
| Ratings: |
| S&P: A- |
| Fitch: A |
| Registration of Rating Agency: |
| S&P Global Ratings Europe Limited (" S&P ") and Fitch Ratings Ireland Limited (" Fitch ") are established in the EU and registered under Regulation (EC) No 1060/2009 (as amended, the " CRA Regulation "). |

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

So far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. REASONS FOR THE OFFER AND ESTIMATED NET AMOUNT OF PROCEEDS

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| (i) | Reasons for the Offer: | The net proceeds of the Notes will be used to (in)directly finance and/or refinance, in whole or in part, Eligible Green Loan/Project Portfolio (as defined below) meeting the Eligibility Criteria (as defined below). |
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"Eligible Green Loan/Project Portfolio" includes any projects, loans, expenditures and/or investments with the purpose of financing or refinancing (in whole or in part) 'green buildings' within the meaning of the Achmea Green Finance Framework and in accordance with the Achmea Green Finance Framework. In order to qualify for the Eligible Green Loan/Project Portfolio under the current Achmea Green Finance Framework, the assets are required to meet one of the below eligibility criteria ("**Eligibility Criteria**"):

For new and existing energy efficient residential building in The Netherlands:

1. buildings built before 31 December 2020 with at least an Energy Performance Certificate Class A.
2. buildings built before 31 December 2020 belonging to the top 15 per cent. of the Dutch

building stock based on Primary Energy Demand.

3. buildings built after 31 December 2020 with a Primary Energy Demand at least 10 per cent. lower than the threshold for Nearly Zero-Energy Buildings (NZEB) in the Dutch market.
4. buildings that have been renovated, resulting in a reduction of Primary Energy Demand of at least 30 per cent.
5. buildings that have been renovated meeting the Dutch criteria for major renovation.

For energy efficient commercial buildings in and outside The Netherlands:

6. the Primary Energy Demand at least 10 per cent. lower than the threshold set for the Nearly Zero-Energy Buildings (NZEB) requirements in national measures with energy performance certified using and as built Energy Performance Certificate.
7. for buildings larger than 5000 m², upon completion, the building resulting from the construction undergoes testing for air-tightness and thermal integrity.
8. for buildings larger than 5000 m², the life-cycle Global Warming Potential (GWP) of the building resulting from the construction has been calculated for each stage in the life cycle.
9. buildings that have been renovated, resulting in a reduction of Primary Energy Demand of at least 30 per cent.
10. buildings that have been renovated meeting the national criteria for major renovation.
11. buildings built before 31 December 2020 with at least an Energy Performance Certificate Class A.
12. buildings built before 31 December 2020 belonging to the top 15 per cent. of the Dutch building stock based on Primary Energy Demand.
13. buildings built after 31 December 2020 with a Primary Energy Demand at least 10 per cent. lower than the threshold for Nearly Zero-Energy Buildings.

Any post-issuance information in relation to Green Bonds can be obtained from https://www.achmea.nl/-/media/achmea/documenten/investors/green-finance-framework/achmea_green-finance-framework---july-2024.pdf

(ii) Estimated net proceeds:

EUR 497,420,000

5. **YIELD**

Indication of yield: 2.611 per cent. per annum

As set out above, the yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6. **OPERATIONAL INFORMATION**

- (i) ISIN Code: XS3066564900
- (ii) Common Code: 306656490
- (iii) Other relevant code: FISN: ACHMEA BANK NV/2.5EMTN 20280506 SU
CFI code: DTFUFB
- (iv) Any clearing system(s) other than Euroclear Bank SA/NV, Clearstream Banking, S.A. and the relevant identification number(s): Not Applicable
- (v) Delivery: Delivery against payment
- (vi) Names and addresses of additional Paying Agent(s): Not Applicable
- (vii) Intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited in a manner which would allow Eurosystem eligibility, which may be by means of deposit upon issue with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognized as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

7. **DISTRIBUTION**

- (i) Method of distribution: Syndicated
- (ii) If syndicated: **Joint-Lead Managers:**
Banco Santander S.A.
Coöperatieve Rabobank U.A.
DZ BANK AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main
ING Bank N.V.
Landesbank Baden-Württemberg
NatWest Markets N.V.
- (iii) Stabilising Manager(s) (if any): Coöperatieve Rabobank U.A.
- (iv) If non-syndicated, name of Dealer: Not Applicable
- (v) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D

