

FINAL TERMS

15 September 2026

Achmea Bank N.V.

(incorporated with limited liability in The Netherlands with its statutory seat in The Hague)

Legal Entity Identifier (LEI): 724500AH42V5X8BCPE49

**Issue of 300,000,000 Green Senior Preferred Notes due September 2029 (the "Notes")
under the €10,000,000,000
Medium Term Note Programme**

EU MIFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in EU MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (an **"EU distributor"**) should take into consideration the manufacturer's target market assessment; however, an EU distributor subject to EU MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

PROHIBITION OF SALES TO EEA RETAIL INVESTORS - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of EU MiFID II; (ii) a customer within the meaning of Directive 2016/97/EU (as amended, the "**IDD**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of EU MiFID II; or (iii) not a qualified investor as defined in the Prospectus Regulation. Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**EU PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the EU PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS: The Notes are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the UK. For these purposes, a retail investor means a person who is either one (or both) of the following: (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**") or (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 of the Public Offers and Admissions to Trading Regulations 2024. Consequently no disclosure document required by the FCA Product Disclosure Sourcebook ("**DISC**") for offering, selling or distributing the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the Base Prospectus dated 26 November 2025 and the supplemental Base Prospectus dated 7 April 2026 which together constitute a base prospectus (the "**Base Prospectus**") for the purposes of the Prospectus Regulation. This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus and any supplement thereto.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at www.achmeabank.com and during normal business hours at Spoorlaan 298, 5017 JZ Tilburg, the Netherlands and copies may be obtained free of charge. Any information contained in or accessible through any website, including www.achmeabank.com, does not form a part of the Base Prospectus, unless specifically stated in the Base Prospectus, in any supplement hereto or in any document incorporated or deemed to be incorporated by reference in this Base Prospectus that all or any portion of such information is incorporated by reference in the Base Prospectus.

1.	Issuer:	Achmea Bank N.V.
2.	(i) Series Number:	44
	(ii) Tranche Number:	1
	(iii) Date on which the Notes become fungible:	Not Applicable
3.	Specified Currency or Currencies:	Euro (" EUR ")
4.	Aggregate Nominal Amount:	
	(i) Series:	EUR 300,000,000
	(ii) Tranche:	EUR 300,000,000
5.	Issue Price:	100 per cent. of the Aggregate Nominal Amount
6.	(i) Specified Denominations:	EUR 100,000
	(ii) Calculation Amount:	EUR 100,000
7.	(i) Issue Date:	17 September 2026
	(ii) Interest Commencement Date:	Issue Date
8.	Maturity Date:	17 September 2029
9.	Interest Basis:	3-month EURIBOR + 0.50 per cent. Floating Rate
10.	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
11.	Change of Interest or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	(i) Status of the Notes:	Senior Notes
	(ii) Date Board approval for issuance of Notes obtained:	9 October 2025

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14.	Fixed Rate Note Provisions	Not Applicable
15.	Floating Rate Note Provisions	Applicable
(i)	Interest Period(s):	As specified in Condition 2, subject to adjustment in accordance with the Business Day Convention set out in (v) below
(ii)	Specified Period:	Not Applicable
(iii)	Specified Interest Payment Dates:	Quarterly, 17th day of March, June, September and December in each year, starting from 17 December 2026 up to and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention set out in (v) below
(iv)	First Interest Payment Date:	17 December 2026
(v)	Business Day Convention:	Modified Following Business Day Convention
(vi)	Additional Business Centre(s):	Not Applicable
(vii)	Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
(viii)	Party responsible for calculating the Rate(s) of Interest and/or Interest Amount(s) (if not the Principal Paying Agent):	Not Applicable
(ix)	Screen Rate Determination:	Applicable
(a)	Reference Rate:	3-month EURIBOR
(b)	Interest Determination Date(s):	second day on which the T2 is open prior to the start of each Interest Period
(c)	Relevant Screen Page:	Reuters EURIBOR 01
(d)	Relevant Time:	11.00 a.m. Brussels time
(e)	Relevant Financial Centre:	Euro-zone (where Euro-zone means the region comprised of the countries whose lawful currency is the euro)
(f)	Observation Look-back Period (being no less than 5 TARGET Settlement Days):	Not Applicable
(x)	ISDA Determination:	Not Applicable
(xi)	Margin(s):	+ 0.50 per cent. per annum
(xii)	Minimum Rate of Interest:	0.00 per cent. per annum
(xiii)	Maximum Rate of Interest:	Not Applicable
(xiv)	Day Count Fraction:	Actual/360
16.	Zero Coupon Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

17.	Call Option	Not Applicable
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| 18. | Clean-up Call Option | Not Applicable |
| 19. | Put Option | Not Applicable |
| 20. | Regulatory Call: | Not Applicable |
| 21. | Final Redemption Amount of each Note: | EUR 100,000 per Calculation Amount |
| 22. | Early Redemption Amount(s) (Tax) or Early Termination Amount(s): | EUR 100,000 per Calculation Amount |
| 23. | Variation or Substitution: | Not Applicable |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 24. | Form of Notes: | Bearer Notes:

Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note |
| 25. | New Global Note: | Yes |
| 26. | Additional Financial Centre(s): | Not Applicable |
| 27. | Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): | No. |
| 28. | Condition 12 (<i>Taxation, Gross-up</i>) | Condition 12(a) under (ii) applies and Condition 9(b) (<i>Redemption for tax reasons</i>) applies. |
| 29. | Statement on Benchmark: | EURIBOR is provided by the European Money Markets Institute. As at the date hereof, the European Money Markets Institute appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation. |

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of **ACHMEA BANK N.V.**:



By: *M.P.J. Voogd*
Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing: The Irish Stock Exchange trading as Euronext Dublin
- (ii) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the regulated market of The Irish Stock Exchange trading as Euronext Dublin with effect from the Issue Date.
- (iii) Estimate of total expenses related to admission to trading: EUR 1000

2. RATINGS

The Notes to be issued are expected to be rated:

Ratings: S&P: A-

Fitch: A

Registration of Rating Agency: S&P Global Ratings Europe Limited ("**S&P**") and Fitch Ratings Ireland Limited ("**Fitch**") are established in the EU and registered under Regulation (EC) No 1060/2009 (as amended, the "**CRA Regulation**").

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

So far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Manager and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. REASONS FOR THE OFFER AND ESTIMATED NET AMOUNT OF PROCEEDS

- (i) Reasons for the Offer: The net proceeds of the Notes will be used to (in)directly finance and/or refinance, in whole or in part, Eligible Green Loan/Project Portfolio (as defined below) meeting the Eligibility Criteria (as defined below).

"Eligible Green Loan/Project Portfolio" includes any projects, loans, expenditures and/or investments with the purpose of financing or refinancing (in whole or in part) 'green buildings' within the meaning of the Achmea Green Finance Framework and in accordance with the Achmea Green Finance Framework. In order to qualify for the Eligible Green Loan/Project Portfolio under the current Achmea Green Finance Framework, the assets are required to meet one of the below eligibility criteria ("**Eligibility Criteria**"):

For new and existing energy efficient residential building in The Netherlands:

1. buildings built before 31 December 2020 with at least an Energy Performance Certificate Class A.
2. buildings built before 31 December 2020 belonging to the top 15 per cent. of the Dutch

building stock based on Primary Energy Demand.

3. buildings built after 31 December 2020 with a Primary Energy Demand at least 10 per cent. lower than the threshold for Nearly Zero-Energy Buildings (NZEB) in the Dutch market.
4. buildings that have been renovated, resulting in a reduction of Primary Energy Demand of at least 30 per cent.
5. buildings that have been renovated meeting the Dutch criteria for major renovation.

For energy efficient commercial buildings in and outside The Netherlands:

6. the Primary Energy Demand at least 10 per cent. lower than the threshold set for the Nearly Zero-Energy Buildings (NZEB) requirements in national measures with energy performance certified using and as built Energy Performance Certificate.
7. for buildings larger than 5000 m², upon completion, the building resulting from the construction undergoes testing for air-tightness and thermal integrity.
8. for buildings larger than 5000 m², the life-cycle Global Warming Potential (GWP) of the building resulting from the construction has been calculated for each stage in the life cycle.
9. buildings that have been renovated, resulting in a reduction of Primary Energy Demand of at least 30 per cent.
10. buildings that have been renovated meeting the national criteria for major renovation.
11. buildings built before 31 December 2020 with at least an Energy Performance Certificate Class A.
12. buildings built before 31 December 2020 belonging to the top 15 per cent. of the Dutch building stock based on Primary Energy Demand.

buildings built after 31 December 2020 with a Primary Energy Demand at least 10 per cent. lower than the threshold for Nearly Zero-Energy Buildings.

Any post-issuance information in relation to Green Bonds can be obtained from https://www.achmea.nl/-/media/achmea/documenten/investors/green-finance-framework/achmea_green-finance-framework---july-2024.pdf

(ii) Estimated net proceeds: EUR 299,550,000

5. **OPERATIONAL INFORMATION**

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| (i) | ISIN Code: | XS3507576943 |
| (ii) | Common Code: | 350757694 |
| (iii) | Other relevant code: | FISN: ACHMEA BANK NV/VAREMTN 20290917
CFI code: DTVUFB |
| (iv) | Any clearing system(s) other than Euroclear Bank SA/NV, Clearstream Banking S.A. and the relevant identification number(s): | Not Applicable |
| (v) | Delivery: | Delivery free of payment |
| (vi) | Names and addresses of additional Paying Agent(s): | Not Applicable |
| (vii) | Intended to be held in a manner which would allow Eurosystem eligibility: | Yes. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited in a manner which would allow Eurosystem eligibility, which may be by means of deposit upon issue with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognized as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |

6. **DISTRIBUTION**

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| (i) | Method of distribution: | Non-syndicated |
| (ii) | If syndicated: | Not Applicable |
| (iii) | Stabilising Manager(s) (if any): | Not Applicable |
| (iv) | If non-syndicated, name of Dealer: | Deutsche Bank Aktiengesellschaft |
| (v) | U.S. Selling Restrictions: | Reg. S Compliance Category 2; TEFRA D |