

**Achmea Bank N.V.**

**Monthly Investor Report**

**Dutch National Transparency Template  
Covered Bond**

Reporting Period: 1 January 2021 - 31 January 2021

Reporting Date: 26 February 2021

**AMOUNTS ARE IN EURO**

Pool Administration  
fm.ach.bank.fico.ab@achmea.nl  
www.achmeabank.com



Report Version 2.2 - October 2017

## Table of Contents

---

|  | Page |
|--|------|
| Covered Bonds                          | 3    |
| Asset Cover Test                       | 4    |
| Counterparty Credit Ratings & Triggers | 5    |
| Ledgers & Investments                  | 6    |
| Regulatory Information                 | 7    |
| Stratifications                        | 8    |
| Glossary                               | 26   |
| Contact Information                    | 29   |

---

**Covered Bonds**


---

| Series                         | ISIN         | Currency | Initial Principal Balance* | Outstanding Amount* | Coupon  | Issuance Date | Maturity Date | IRS Counterparty | Redemption Type | LCR HQLA Category |
|--------------------------------|--------------|----------|----------------------------|---------------------|---------|---------------|---------------|------------------|-----------------|-------------------|
| Bond series 1<br>Achmea CPT CB | XS1722558258 | EUR      | 500,000,000                | 500,000,000         | 0.3750% | 22/11/17      | 22/11/24      |                  | Pass-through    | L1                |
| Bond series 2<br>Achmea CPT CB | XS1953778807 | EUR      | 500,000,000                | 500,000,000         | 0.5000% | 20/02/19      | 20/02/26      |                  | Pass-through    | L1                |
| Bond series 3<br>Achmea CPT CB | XS2189964773 | EUR      | 500,000,000                | 500,000,000         | 0.0100% | 16/06/20      | 16/06/25      |                  | Pass-through    | L1                |

\* Amounts to be reported in the relevant currency, and also the euro-equivalent amounts

The issuer believes that, at the time of its issuance and based on transparency data made publicly available by the issuer, this bond would satisfy the eligibility criteria for its classification as a Level 1 asset in accordance with the LCR delegated act. It should be noted that whether or not a bond is a liquid asset for the purposes of the LCR under Regulation (EU) 575/2013 should be checked by the investor.

**Asset Cover Test**

## Asset Cover Test

|   |                  |
|---|------------------|
| A | 1,821,957,339.81 |
| B | 4,855,000.00     |
| C | 0.00             |
| D | 0.00             |
| E | 0.00             |
| X | 0.00             |
| Y | 0.00             |
| Z | 0.00             |

|                 |                  |
|-----------------|------------------|
| A+B+C+D+E-X-Y-Z | 1,826,812,339.81 |
|-----------------|------------------|

|                   |                  |
|-------------------|------------------|
| Outstanding bonds | 1,500,000,000.00 |
|-------------------|------------------|

|           |      |
|-----------|------|
| Pass/Fail | Pass |
|-----------|------|

|                 |          |
|-----------------|----------|
| ACT Cover Ratio | 121.79 % |
|-----------------|----------|

**Parameters**

|   |              |
|---|--------------|
| Asset percentage                            | 93.45 %      |
| Cap LTV Cut-Off indexed valuation % non-NHG | 80.00 %      |
| Cap LTV Cut-Off indexed valuation % NHG     | 80.00 %      |
| % of Index Increases                        | 90.00 %      |
| % of Index Decreases                        | 100.00 %     |
| Reserve Fund                                | 4,855,000.00 |
| Supplemental Liquidity Reserve Amount       | 0.00         |
| Deduction Set-Off                           | 0.00         |

**Ratings**

|         |     |
|---------|-----|
| S&P     | N/A |
| Moody's | Aaa |
| Fitch   | AAA |

**Other**

|                      |      |
|----------------------|------|
| UCITS compliant      | True |
| CRR compliant        | True |
| ECBC Label compliant | True |

**Overcollateralisation**

|                             |         |
|-----------------------------|---------|
| Legally required minimum OC | 5.00 %  |
| Documented minimum OC       | N/A     |
| Available Nominal OC        | 30.40 % |

## Counterparty Credit Ratings &amp; Triggers

| Role                        | Party   | S&P (ST/LT)    |                | Moody's (ST/LT) |                | Fitch (ST/LT)  |                | DBRS (ST/LT)   |                | Consequence if breached*  |
|-----------------------------|---|----------------|----------------|-----------------|----------------|----------------|----------------|----------------|----------------|---|
|                             |   | Rating trigger | Current rating | Rating trigger  | Current rating | Rating trigger | Current rating | Rating trigger | Current rating |   |
| CBC ACCOUNT BANK            | Citibank Europe plc, Netherlands Branch                   | /              | /              | P1 /            | P1 /           | F1 / A         | F1 / A+        | /              | /              | Another party (with sufficient ratings) has to fulfill the CBC Account Bank role or guarantee the relevant CBC Account Bank obligations   |
| CBC BACK-UP ACCOUNT BANK    | Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. (NL) | /              | /              | P1 /            | P1 /           | F1 / A         | F1 / A+        | /              | /              | Another party (with sufficient ratings) has to fulfill the CBC Account Bank role or guarantee the relevant CBC Account Bank obligations   |
| Collection Account Provider | ABN AMRO Bank N.V.  | /              | /              | P1 /            | P1 /           | F1 / A         | F1 / A         | /              | /              | (i) Transfer the relevant Collection Foundation Accounts to an alternative bank with at least Required Ratings or (ii) ensure that payments to be made by the relevant Foundation Accounts Provider will be guaranteed by a third party with at least the Collection Bank Required Ratings, or (iii) implement any other actions agreed with the relevant credit rating agency. |
| Collection Account Provider | ING Bank N.V.   | /              | /              | P1 /            | P1 /           | F1 / A         | F1+ / AA-      | /              | /              | (i) Transfer the relevant Collection Foundation Accounts to an alternative bank with at least Required Ratings or (ii) ensure that payments to be made by the relevant Foundation Accounts Provider will be guaranteed by a third party with at least the Collection Bank Required Ratings, or (iii) implement any other actions agreed with the relevant credit rating agency. |
| Issuer                      | Achmea Bank N.V.  | /              | /              | /               | /              | F1 / A         | F1 / A         | /              | /              | Set off Retail savings at issuer account above deposit guarantee scheme   |

\* Event is triggered if credit rating is below the rating as mentioned in the table

---

**Ledgers & Investments**


---

**Ledgers**

|                     |             |
|---------------------|-------------|
| Revenue Ledger      | 0.00        |
| Principal Ledger    | 0.00        |
| Reserve Fund Ledger | 0.00        |
| <b>Total</b>        | <b>0.00</b> |

**Investments**

|                                |             |
|--------------------------------|-------------|
| Substitution Assets Balance    | 0.00        |
| Authorised Investments Balance | 0.00        |
| <b>Total</b>                   | <b>0.00</b> |

**Liquidity Buffer**

|                                   |                     |
|-----------------------------------|---------------------|
| Outflows                          | 0.00                |
| <b>Required Liquidity Buffer</b>  | <b>0.00</b>         |
| Inflows                           | 0.00                |
| Cash                              | 4,855,000.00        |
| Bonds                             |                     |
| <b>Available Liquidity Buffer</b> | <b>4,855,000.00</b> |

---

**Regulatory Information**


---

**CRR Article 129****Article 129 CRR "Exposures in the form of covered bonds"**

**(7) Exposures in the form of covered bonds are eligible for preferential treatment, provided that the institution investing in the covered bonds can demonstrate to the competent authorities that:**

**(a) it receives portfolio information at least on:**

(i) the value of the covered pool and outstanding covered bonds;

*value of the cover pool* table Portfolio characteristics

*value of the outstanding covered bonds* table Covered Bonds

(ii) the geographical distribution and type of cover assets, loan size, interest rate and currency risks;

*geographical distribution of cover assets* table 14 Geographical Distribution

*type of cover assets* table Portfolio Characteristics

*loan size* table 3 Outstanding Loan Amount

*interest rate risk and currency risk* table Covered Bonds for coupon and currency information of the covered bonds

table 10 Coupon for coupons of mortgages

table Counterparty Ratings & Triggers for IRS/TRS information

See base prospectus for information about hedging

Only EUR denominated mortgages: see BP

(iii) the maturity structure of cover assets and covered bonds; and

*maturity structure of cover assets* table 6 Legal Maturity

*maturity structure of covered bonds* table Covered Bonds

(iv) the percentage of loans more than ninety days past due;

table Delinquencies

(b) the issuer makes the information referred to in point (a) available to the institution at least semi annually.

table Portfolio Characteristics

**Overcollateralisation**

Legally required minimum OC

table Asset Cover Test

Documented minimum OC

table Asset Cover Test

Nominal OC

table Asset Cover Test

## Stratifications

### Portfolio Characteristics

|  |                             |
|--|-----------------------------|
| Principal amount   | 2,080,850,636.59            |
| Value of saving deposits                                     | 129,776,857.78              |
| Net principal balance  | 1,951,073,778.81            |
| Construction Deposits  | 1,424,602.65                |
| Net principal balance excl. Construction and Saving Deposits | 1,949,649,176.16            |
| Number of loans  | 12,562                      |
| Number of loanparts  | 26,583                      |
| Average principal balance (borrower)                         | 155,315.54                  |
| Average principal balance (loanpart)                         | 73,395.55                   |
| Weighted average current interest rate                       | 2.81 %                      |
| Weighted average maturity (in years)                         | 19.54                       |
| Weighted average remaining time to interest reset (in years) | 6.97                        |
| Weighted average seasoning (in years)                        | 9.97                        |
| Weighted average CLTOMV                                      | 69.48 %                     |
| Weighted average CLTIMV                                      | 57.82 %                     |
| Maximum current interest rate                                | 8.30 %                      |
| Minimum current interest rate                                | 0.29 %                      |
| Type of cover assets:  | Dutch Residential Mortgages |
| Currency Portfolio:  | EUR                         |
| Frequency of publication National Transparency Template:     | Monthly                     |



## 1. Delinquencies

| From ( > )   | Until ( <= ) | Arrears Amount | Aggregate Outstanding Not. Amount | % of Total | Nr of Mortgage Loans | % of Total | Weighted Average Coupon | Weighted Average Maturity | Weighted Average CLTIMV |
|--------------|--------------|----------------|-----------------------------------|------------|----------------------|------------|-------------------------|---------------------------|-------------------------|
|              | Performing   | 0.00           | 1,947,994,095.07                  | 99.84 %    | 12,541               | 99.83 %    | 2.81 %                  | 19.54                     | 57.80 %                 |
| <=           | 30 days      | 0.00           | 0.00                              | 0.00 %     | 0                    | 0.00 %     | 0.00 %                  | 0.00                      | 0.00 %                  |
| 30 days      | 60 days      | 8,545.81       | 2,003,288.59                      | 0.10 %     | 15                   | 0.12 %     | 3.51 %                  | 18.67                     | 57.00 %                 |
| 60 days      | 90 days      | 2,352.74       | 1,076,395.15                      | 0.06 %     | 6                    | 0.05 %     | 2.46 %                  | 19.09                     | 82.00 %                 |
| 90 days      | 120 days     | 0.00           | 0.00                              | 0.00 %     | 0                    | 0.00 %     | 0.00 %                  | 0.00                      | 0.00 %                  |
| 120 days     | 150 days     | 0.00           | 0.00                              | 0.00 %     | 0                    | 0.00 %     | 0.00 %                  | 0.00                      | 0.00 %                  |
| 150 days     | 180 days     | 0.00           | 0.00                              | 0.00 %     | 0                    | 0.00 %     | 0.00 %                  | 0.00                      | 0.00 %                  |
| 180 days     | >            | 0.00           | 0.00                              | 0.00 %     | 0                    | 0.00 %     | 0.00 %                  | 0.00                      | 0.00 %                  |
| <b>Total</b> |              | 10,898.55      | 1,951,073,778.81                  | 100.00 %   | 12,562               | 100.00 %   | 2.81 %                  | 19.54                     | 57.82 %                 |

## 2. Redemption Type

|                     | Aggregate Outstanding Amount | % of Total      | Nr of Loanparts | % of Total      | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|---------------------|------------------------------|-----------------|-----------------|-----------------|-------------------------|----------------------------------|-------------------------|
| Annuity             | 652,279,067.02               | 33.43 %         | 6,886           | 25.90 %         | 2.31 %                  | 25.90                            | 72.16 %                 |
| Bank Savings        |                              |                 |                 |                 |                         |                                  |                         |
| Interest Only       | 1,024,049,242.19             | 52.49 %         | 14,916          | 56.11 %         | 2.97 %                  | 16.98                            | 49.59 %                 |
| Investment Mortgage | 9,540,587.23                 | 0.49 %          | 89              | 0.33 %          | 2.94 %                  | 13.55                            | 68.29 %                 |
| Insurance Product   | 120,271,429.69               | 6.16 %          | 1,651           | 6.21 %          | 3.35 %                  | 10.72                            | 57.82 %                 |
| Lineair             | 57,455,321.63                | 2.94 %          | 577             | 2.17 %          | 2.14 %                  | 26.01                            | 67.28 %                 |
| Savings             | 87,478,131.05                | 4.48 %          | 2,464           | 9.27 %          | 4.22 %                  | 10.50                            | 39.88 %                 |
| Other               |                              |                 |                 |                 |                         |                                  |                         |
| <b>Total</b>        | <b>1,951,073,778.81</b>      | <b>100.00 %</b> | <b>26,583</b>   | <b>100.00 %</b> | <b>2.81 %</b>           | <b>19.54</b>                     | <b>57.82 %</b>          |

### 3. Outstanding Loan Amount

| From (>) - Until (<=) | Aggregate Outstanding Amount | % of Total      | Nr of Loans   | % of Total      | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTMV |
|-----------------------|------------------------------|-----------------|---------------|-----------------|-------------------------|----------------------------------|------------------------|
| <= 25,000             | 5,944,483.68                 | 0.30 %          | 379           | 3.02 %          | 3.06 %                  | 9.10                             | 6.35 %                 |
| 25,000 - 50,000       | 33,810,243.66                | 1.73 %          | 864           | 6.88 %          | 3.25 %                  | 11.11                            | 13.96 %                |
| 50,000 - 75,000       | 95,974,439.09                | 4.92 %          | 1,524         | 12.13 %         | 3.09 %                  | 12.72                            | 22.86 %                |
| 75,000 - 100,000      | 137,446,313.69               | 7.04 %          | 1,556         | 12.39 %         | 3.10 %                  | 14.25                            | 32.54 %                |
| 100,000 - 150,000     | 375,818,716.31               | 19.26 %         | 3,000         | 23.88 %         | 3.02 %                  | 16.60                            | 46.23 %                |
| 150,000 - 200,000     | 351,485,496.66               | 18.01 %         | 2,030         | 16.16 %         | 2.90 %                  | 18.90                            | 57.02 %                |
| 200,000 - 250,000     | 282,943,352.84               | 14.50 %         | 1,264         | 10.06 %         | 2.76 %                  | 20.78                            | 64.24 %                |
| 250,000 - 300,000     | 228,202,361.91               | 11.70 %         | 831           | 6.62 %          | 2.69 %                  | 22.03                            | 69.91 %                |
| 300,000 - 350,000     | 155,565,293.85               | 7.97 %          | 480           | 3.82 %          | 2.53 %                  | 24.22                            | 75.61 %                |
| 350,000 - 400,000     | 101,077,281.24               | 5.18 %          | 271           | 2.16 %          | 2.47 %                  | 23.85                            | 76.49 %                |
| 400,000 - 450,000     | 58,146,709.28                | 2.98 %          | 138           | 1.10 %          | 2.39 %                  | 23.95                            | 77.06 %                |
| 450,000 - 500,000     | 42,581,002.22                | 2.18 %          | 90            | 0.72 %          | 2.42 %                  | 24.77                            | 80.19 %                |
| 500,000 - 550,000     | 28,186,260.75                | 1.44 %          | 54            | 0.43 %          | 2.33 %                  | 24.55                            | 75.05 %                |
| 550,000 - 600,000     | 13,255,771.44                | 0.68 %          | 23            | 0.18 %          | 2.34 %                  | 25.41                            | 79.78 %                |
| 600,000 - 650,000     | 11,175,947.23                | 0.57 %          | 18            | 0.14 %          | 2.28 %                  | 25.74                            | 82.24 %                |
| 650,000 - 700,000     | 10,723,274.44                | 0.55 %          | 16            | 0.13 %          | 2.36 %                  | 25.44                            | 87.16 %                |
| 700,000 - 750,000     | 7,283,704.87                 | 0.37 %          | 10            | 0.08 %          | 2.22 %                  | 26.50                            | 94.92 %                |
| 750,000 - 800,000     | 3,861,451.65                 | 0.20 %          | 5             | 0.04 %          | 1.81 %                  | 25.69                            | 79.06 %                |
| 800,000 - 850,000     | 4,966,088.55                 | 0.25 %          | 6             | 0.05 %          | 1.98 %                  | 28.44                            | 86.29 %                |
| 850,000 - 900,000     | 1,712,612.14                 | 0.09 %          | 2             | 0.02 %          | 2.02 %                  | 28.54                            | 88.47 %                |
| 900,000 - 950,000     | 912,973.31                   | 0.05 %          | 1             | 0.01 %          | 1.78 %                  | 28.71                            | 100.33 %               |
| 950,000 - 1,000,000   |                              |                 |               |                 |                         |                                  |                        |
| 1,000,000 >           |                              |                 |               |                 |                         |                                  |                        |
| <b>Total</b>          | <b>1,951,073,778.81</b>      | <b>100.00 %</b> | <b>12,562</b> | <b>100.00 %</b> | <b>2.81 %</b>           | <b>19.54</b>                     | <b>57.82 %</b>         |

#### 4. Origination Year

| From (>=) - Until (<) | Aggregate Outstanding Amount | % of Total      | Nr of Loanparts | % of Total      | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|-----------------------|------------------------------|-----------------|-----------------|-----------------|-------------------------|----------------------------------|-------------------------|
| < 1996                |                              |                 |                 |                 |                         |                                  |                         |
| 1996 - 1997           |                              |                 |                 |                 |                         |                                  |                         |
| 1997 - 1998           | 47,563,769.40                | 2.44 %          | 1,182           | 4.45 %          | 3.03 %                  | 9.22                             | 30.47 %                 |
| 1998 - 1999           | 48,763,004.22                | 2.50 %          | 1,106           | 4.16 %          | 2.99 %                  | 9.05                             | 30.90 %                 |
| 1999 - 2000           | 74,345,575.13                | 3.81 %          | 1,513           | 5.69 %          | 2.82 %                  | 9.22                             | 33.18 %                 |
| 2000 - 2001           | 37,915,500.00                | 1.94 %          | 758             | 2.85 %          | 2.88 %                  | 9.37                             | 38.21 %                 |
| 2001 - 2002           | 32,430,105.99                | 1.66 %          | 681             | 2.56 %          | 3.35 %                  | 10.42                            | 41.51 %                 |
| 2002 - 2003           | 37,117,342.58                | 1.90 %          | 753             | 2.83 %          | 3.28 %                  | 11.27                            | 46.56 %                 |
| 2003 - 2004           | 55,746,400.21                | 2.86 %          | 859             | 3.23 %          | 2.96 %                  | 12.16                            | 49.62 %                 |
| 2004 - 2005           | 50,969,569.54                | 2.61 %          | 964             | 3.63 %          | 2.91 %                  | 12.73                            | 48.18 %                 |
| 2005 - 2006           | 96,007,383.15                | 4.92 %          | 1,637           | 6.16 %          | 2.94 %                  | 13.98                            | 47.66 %                 |
| 2006 - 2007           | 141,856,378.12               | 7.27 %          | 2,163           | 8.14 %          | 3.35 %                  | 14.67                            | 50.55 %                 |
| 2007 - 2008           | 138,315,625.26               | 7.09 %          | 2,094           | 7.88 %          | 3.75 %                  | 15.59                            | 53.09 %                 |
| 2008 - 2009           | 173,104,585.28               | 8.87 %          | 2,156           | 8.11 %          | 3.70 %                  | 16.43                            | 52.75 %                 |
| 2009 - 2010           | 53,496,913.28                | 2.74 %          | 866             | 3.26 %          | 3.04 %                  | 15.09                            | 49.97 %                 |
| 2010 - 2011           | 14,474,546.24                | 0.74 %          | 313             | 1.18 %          | 2.67 %                  | 15.59                            | 41.64 %                 |
| 2011 - 2012           | 5,971,828.86                 | 0.31 %          | 180             | 0.68 %          | 3.27 %                  | 18.04                            | 43.87 %                 |
| 2012 - 2013           | 8,819,288.83                 | 0.45 %          | 179             | 0.67 %          | 3.55 %                  | 19.70                            | 48.31 %                 |
| 2013 - 2014           | 13,258,969.81                | 0.68 %          | 225             | 0.85 %          | 3.54 %                  | 20.90                            | 51.85 %                 |
| 2014 - 2015           | 53,809,935.30                | 2.76 %          | 752             | 2.83 %          | 3.35 %                  | 22.46                            | 54.77 %                 |
| 2015 - 2016           | 151,358,380.29               | 7.76 %          | 2,044           | 7.69 %          | 2.76 %                  | 23.54                            | 57.43 %                 |
| 2016 - 2017           | 91,965,633.41                | 4.71 %          | 1,076           | 4.05 %          | 2.38 %                  | 24.63                            | 61.37 %                 |
| 2017 >=               | 623,783,043.91               | 31.97 %         | 5,082           | 19.12 %         | 2.07 %                  | 27.36                            | 76.12 %                 |
| <b>Total</b>          | <b>1,951,073,778.81</b>      | <b>100.00 %</b> | <b>26,583</b>   | <b>100.00 %</b> | <b>2.81 %</b>           | <b>19.54</b>                     | <b>57.82 %</b>          |

## 5. Seasoning

| From (>=) - Until (<) | Aggregate Outstanding Amount | % of Total      | Nr of Loanparts | % of Total      | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|-----------------------|------------------------------|-----------------|-----------------|-----------------|-------------------------|----------------------------------|-------------------------|
| < 1 year              | 43,576,316.88                | 2.23 %          | 431             | 1.62 %          | 1.74 %                  | 29.01                            | 81.17 %                 |
| 1 year - 2 years      | 283,851,362.25               | 14.55 %         | 2,053           | 7.72 %          | 2.03 %                  | 28.10                            | 80.27 %                 |
| 2 years - 3 years     | 93,350,244.52                | 4.78 %          | 691             | 2.60 %          | 2.21 %                  | 27.40                            | 79.34 %                 |
| 3 years - 4 years     | 181,961,941.19               | 9.33 %          | 1,691           | 6.36 %          | 2.12 %                  | 25.98                            | 67.91 %                 |
| 4 years - 5 years     | 106,436,338.10               | 5.46 %          | 1,156           | 4.35 %          | 2.30 %                  | 24.85                            | 62.85 %                 |
| 5 years - 6 years     | 125,892,706.69               | 6.45 %          | 1,768           | 6.65 %          | 2.68 %                  | 23.72                            | 57.53 %                 |
| 6 years - 7 years     | 82,649,005.78                | 4.24 %          | 1,117           | 4.20 %          | 3.23 %                  | 22.66                            | 55.19 %                 |
| 7 years - 8 years     | 13,240,909.27                | 0.68 %          | 217             | 0.82 %          | 3.61 %                  | 21.07                            | 54.09 %                 |
| 8 years - 9 years     | 10,505,940.25                | 0.54 %          | 206             | 0.77 %          | 3.56 %                  | 20.31                            | 48.87 %                 |
| 9 years - 10 years    | 6,232,613.34                 | 0.32 %          | 178             | 0.67 %          | 3.47 %                  | 17.85                            | 43.62 %                 |
| 10 years - 11 years   | 7,949,792.31                 | 0.41 %          | 219             | 0.82 %          | 2.62 %                  | 18.55                            | 45.54 %                 |
| 11 years - 12 years   | 52,069,338.15                | 2.67 %          | 858             | 3.23 %          | 2.84 %                  | 14.42                            | 48.09 %                 |
| 12 years - 13 years   | 159,308,429.89               | 8.17 %          | 1,990           | 7.49 %          | 3.73 %                  | 16.46                            | 52.96 %                 |
| 13 years - 14 years   | 138,853,652.64               | 7.12 %          | 2,047           | 7.70 %          | 3.78 %                  | 15.79                            | 52.94 %                 |
| 14 years - 15 years   | 141,841,616.85               | 7.27 %          | 2,126           | 8.00 %          | 3.34 %                  | 14.89                            | 51.48 %                 |
| 15 years - 16 years   | 105,490,357.21               | 5.41 %          | 1,811           | 6.81 %          | 3.07 %                  | 14.03                            | 47.61 %                 |
| 16 years - 17 years   | 51,458,921.31                | 2.64 %          | 953             | 3.58 %          | 2.89 %                  | 13.07                            | 48.06 %                 |
| 17 years - 18 years   | 60,070,939.69                | 3.08 %          | 935             | 3.52 %          | 2.96 %                  | 12.14                            | 48.88 %                 |
| 18 years - 19 years   | 38,989,152.91                | 2.00 %          | 768             | 2.89 %          | 3.20 %                  | 11.55                            | 47.12 %                 |
| 19 years - 20 years   | 33,590,937.14                | 1.72 %          | 699             | 2.63 %          | 3.35 %                  | 10.55                            | 42.20 %                 |
| 20 years - 21 years   | 37,218,344.58                | 1.91 %          | 742             | 2.79 %          | 2.95 %                  | 9.47                             | 39.10 %                 |
| 21 years - 22 years   | 69,890,849.63                | 3.58 %          | 1,425           | 5.36 %          | 2.81 %                  | 9.16                             | 33.43 %                 |
| 22 years - 23 years   | 55,328,564.25                | 2.84 %          | 1,232           | 4.63 %          | 2.97 %                  | 9.22                             | 31.14 %                 |
| 23 years - 24 years   | 46,141,995.28                | 2.36 %          | 1,132           | 4.26 %          | 3.02 %                  | 9.16                             | 30.69 %                 |
| 24 years - 25 years   | 5,173,508.70                 | 0.27 %          | 138             | 0.52 %          | 3.13 %                  | 9.21                             | 29.49 %                 |
| 25 years - 26 years   |                              |                 |                 |                 |                         |                                  |                         |
| 26 years - 27 years   |                              |                 |                 |                 |                         |                                  |                         |
| 27 years - 28 years   |                              |                 |                 |                 |                         |                                  |                         |
| 28 years - 29 years   |                              |                 |                 |                 |                         |                                  |                         |
| 29 years - 30 years   |                              |                 |                 |                 |                         |                                  |                         |
| 30 years >            |                              |                 |                 |                 |                         |                                  |                         |
| <b>Total</b>          | <b>1,951,073,778.81</b>      | <b>100.00 %</b> | <b>26,583</b>   | <b>100.00 %</b> | <b>2.81 %</b>           | <b>19.54</b>                     | <b>57.82 %</b>          |

## 6. Legal Maturity

| From (>=) - Until (<) | Aggregate Outstanding Amount | % of Total      | Nr of Loanparts | % of Total      | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|-----------------------|------------------------------|-----------------|-----------------|-----------------|-------------------------|----------------------------------|-------------------------|
| < 2017                |                              |                 |                 |                 |                         |                                  |                         |
| 2017 - 2020           | 11,924.90                    | 0.00 %          | 1               | 0.00 %          | 3.75 %                  | 0.00                             | 1.91 %                  |
| 2020 - 2025           | 20,356,219.82                | 1.04 %          | 736             | 2.77 %          | 3.10 %                  | 2.33                             | 38.14 %                 |
| 2025 - 2030           | 187,252,395.97               | 9.60 %          | 4,259           | 16.02 %         | 3.10 %                  | 7.32                             | 35.11 %                 |
| 2030 - 2035           | 270,570,917.99               | 13.87 %         | 4,903           | 18.44 %         | 3.10 %                  | 11.45                            | 47.17 %                 |
| 2035 - 2040           | 523,452,556.84               | 26.83 %         | 7,330           | 27.57 %         | 3.41 %                  | 16.16                            | 51.21 %                 |
| 2040 - 2045           | 97,495,063.45                | 5.00 %          | 1,435           | 5.40 %          | 3.10 %                  | 22.49                            | 55.57 %                 |
| 2045 - 2050           | 786,696,802.32               | 40.32 %         | 7,263           | 27.32 %         | 2.27 %                  | 26.74                            | 70.34 %                 |
| 2050 - 2055           | 65,237,897.52                | 3.34 %          | 656             | 2.47 %          | 1.88 %                  | 29.25                            | 78.63 %                 |
| 2055 - 2060           |                              |                 |                 |                 |                         |                                  |                         |
| 2060 - 2065           |                              |                 |                 |                 |                         |                                  |                         |
| 2065 - 2070           |                              |                 |                 |                 |                         |                                  |                         |
| 2070 - 2075           |                              |                 |                 |                 |                         |                                  |                         |
| 2075 - 2080           |                              |                 |                 |                 |                         |                                  |                         |
| 2080 - 2085           |                              |                 |                 |                 |                         |                                  |                         |
| 2085 - 2090           |                              |                 |                 |                 |                         |                                  |                         |
| 2090 - 2095           |                              |                 |                 |                 |                         |                                  |                         |
| 2095 >=               |                              |                 |                 |                 |                         |                                  |                         |
| <b>Total</b>          | <b>1,951,073,778.81</b>      | <b>100.00 %</b> | <b>26,583</b>   | <b>100.00 %</b> | <b>2.81 %</b>           | <b>19.54</b>                     | <b>57.82 %</b>          |

## 7. Remaining Tenor

| From (>=) - Until (<)   | Aggregate Outstanding Amount | % of Total      | Nr of Loanparts | % of Total      | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|-------------------------|------------------------------|-----------------|-----------------|-----------------|-------------------------|----------------------------------|-------------------------|
| 1 year                  | 2,678,598.31                 | 0.14 %          | 114             | 0.43 %          | 2.87 %                  | 0.44                             | 37.11 %                 |
| 1 year(s) - 2 year(s)   | 4,525,747.86                 | 0.23 %          | 178             | 0.67 %          | 3.07 %                  | 1.55                             | 36.91 %                 |
| 2 year(s) - 3 year(s)   | 6,212,488.27                 | 0.32 %          | 202             | 0.76 %          | 3.28 %                  | 2.52                             | 40.31 %                 |
| 3 year(s) - 4 year(s)   | 7,994,317.03                 | 0.41 %          | 271             | 1.02 %          | 3.07 %                  | 3.46                             | 36.92 %                 |
| 4 year(s) - 5 year(s)   | 8,265,377.67                 | 0.42 %          | 235             | 0.88 %          | 3.25 %                  | 4.48                             | 39.26 %                 |
| 5 year(s) - 6 year(s)   | 10,543,401.32                | 0.54 %          | 281             | 1.06 %          | 3.72 %                  | 5.49                             | 39.68 %                 |
| 6 year(s) - 7 year(s)   | 43,853,043.60                | 2.25 %          | 1,107           | 4.16 %          | 3.21 %                  | 6.45                             | 32.78 %                 |
| 7 year(s) - 8 year(s)   | 54,977,909.77                | 2.82 %          | 1,197           | 4.50 %          | 3.12 %                  | 7.51                             | 35.22 %                 |
| 8 year(s) - 9 year(s)   | 75,743,124.48                | 3.88 %          | 1,538           | 5.79 %          | 2.90 %                  | 8.45                             | 35.75 %                 |
| 9 year(s) - 10 year(s)  | 50,939,081.72                | 2.61 %          | 1,005           | 3.78 %          | 3.04 %                  | 9.52                             | 41.79 %                 |
| 10 year(s) - 11 year(s) | 46,888,088.00                | 2.40 %          | 912             | 3.43 %          | 3.40 %                  | 10.47                            | 45.42 %                 |
| 11 year(s) - 12 year(s) | 50,525,354.01                | 2.59 %          | 953             | 3.58 %          | 3.26 %                  | 11.48                            | 49.34 %                 |
| 12 year(s) - 13 year(s) | 67,158,346.48                | 3.44 %          | 1,037           | 3.90 %          | 2.95 %                  | 12.48                            | 50.77 %                 |
| 13 year(s) - 14 year(s) | 56,088,011.32                | 2.87 %          | 984             | 3.70 %          | 2.93 %                  | 13.47                            | 48.07 %                 |
| 14 year(s) - 15 year(s) | 97,255,973.10                | 4.98 %          | 1,609           | 6.05 %          | 2.99 %                  | 14.51                            | 48.10 %                 |
| 15 year(s) - 16 year(s) | 130,136,691.41               | 6.67 %          | 1,851           | 6.96 %          | 3.28 %                  | 15.52                            | 51.05 %                 |
| 16 year(s) - 17 year(s) | 122,427,533.41               | 6.27 %          | 1,727           | 6.50 %          | 3.71 %                  | 16.45                            | 52.29 %                 |
| 17 year(s) - 18 year(s) | 144,773,324.44               | 7.42 %          | 1,668           | 6.27 %          | 3.65 %                  | 17.42                            | 52.85 %                 |
| 18 year(s) - 19 year(s) | 21,706,266.34                | 1.11 %          | 384             | 1.44 %          | 3.00 %                  | 18.37                            | 50.76 %                 |
| 19 year(s) - 20 year(s) | 9,951,204.57                 | 0.51 %          | 206             | 0.77 %          | 2.51 %                  | 19.52                            | 47.78 %                 |
| 20 year(s) - 21 year(s) | 6,331,161.92                 | 0.32 %          | 136             | 0.51 %          | 3.22 %                  | 20.43                            | 49.75 %                 |
| 21 year(s) - 22 year(s) | 11,464,749.31                | 0.59 %          | 171             | 0.64 %          | 3.23 %                  | 21.57                            | 53.84 %                 |
| 22 year(s) - 23 year(s) | 16,665,306.12                | 0.85 %          | 221             | 0.83 %          | 3.10 %                  | 22.53                            | 59.07 %                 |
| 23 year(s) - 24 year(s) | 72,598,832.09                | 3.72 %          | 918             | 3.45 %          | 3.15 %                  | 23.67                            | 56.80 %                 |
| 24 year(s) - 25 year(s) | 129,690,309.94               | 6.65 %          | 1,693           | 6.37 %          | 2.67 %                  | 24.44                            | 58.32 %                 |
| 25 year(s) - 26 year(s) | 91,505,893.32                | 4.69 %          | 945             | 3.55 %          | 2.31 %                  | 25.60                            | 63.86 %                 |
| 26 year(s) - 27 year(s) | 197,735,044.92               | 10.13 %         | 1,826           | 6.87 %          | 2.13 %                  | 26.34                            | 66.87 %                 |
| 27 year(s) - 28 year(s) | 56,049,346.46                | 2.87 %          | 527             | 1.98 %          | 2.34 %                  | 27.74                            | 74.62 %                 |
| 28 year(s) - 29 year(s) | 302,337,759.88               | 15.50 %         | 2,132           | 8.02 %          | 2.09 %                  | 28.43                            | 80.04 %                 |
| 29 year(s) - 30 year(s) | 53,151,426.74                | 2.72 %          | 538             | 2.02 %          | 1.86 %                  | 29.30                            | 79.87 %                 |
| 30 year(s) >=           | 900,065.00                   | 0.05 %          | 17              | 0.06 %          | 1.61 %                  | 30.00                            | 72.03 %                 |
| <b>Total</b>            | <b>1,951,073,778.81</b>      | <b>100.00 %</b> | <b>26,583</b>   | <b>100.00 %</b> | <b>2.81 %</b>           | <b>19.54</b>                     | <b>57.82 %</b>          |

## 8. Current Loan to Original Market Value

| From (>) - Until (<=) | Aggregate Outstanding Amount | % of Total      | Nr of Loans   | % of Total      | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|-----------------------|------------------------------|-----------------|---------------|-----------------|-------------------------|----------------------------------|-------------------------|
| NHG                   | 284,012,784.66               | 14.56 %         | 2,102         | 16.73 %         | 2.62 %                  | 22.20                            | 59.93 %                 |
| <= 10 %               | 5,062,663.24                 | 0.26 %          | 248           | 1.97 %          | 2.94 %                  | 11.48                            | 7.81 %                  |
| 10 % - 20 %           | 30,021,127.83                | 1.54 %          | 626           | 4.98 %          | 3.17 %                  | 12.83                            | 12.70 %                 |
| 20 % - 30 %           | 67,417,177.22                | 3.46 %          | 962           | 7.66 %          | 3.06 %                  | 13.41                            | 19.57 %                 |
| 30 % - 40 %           | 114,416,752.70               | 5.86 %          | 1,213         | 9.66 %          | 3.06 %                  | 14.30                            | 27.06 %                 |
| 40 % - 50 %           | 164,044,673.45               | 8.41 %          | 1,344         | 10.70 %         | 3.04 %                  | 15.41                            | 35.84 %                 |
| 50 % - 60 %           | 215,340,577.78               | 11.04 %         | 1,412         | 11.24 %         | 2.98 %                  | 16.05                            | 44.52 %                 |
| 60 % - 70 %           | 223,376,482.92               | 11.45 %         | 1,284         | 10.22 %         | 3.01 %                  | 17.24                            | 53.27 %                 |
| 70 % - 80 %           | 245,442,784.79               | 12.58 %         | 1,136         | 9.04 %          | 2.86 %                  | 19.54                            | 63.24 %                 |
| 80 % - 90 %           | 226,729,269.48               | 11.62 %         | 908           | 7.23 %          | 2.71 %                  | 22.04                            | 73.49 %                 |
| 90 % - 100 %          | 349,944,888.75               | 17.94 %         | 1,205         | 9.59 %          | 2.44 %                  | 25.29                            | 83.74 %                 |
| 100 % - 110 %         | 25,264,595.99                | 1.29 %          | 122           | 0.97 %          | 3.13 %                  | 13.96                            | 82.82 %                 |
| 110 % - 120 %         |                              |                 |               |                 |                         |                                  |                         |
| 120 % - 130 %         |                              |                 |               |                 |                         |                                  |                         |
| 130 % - 140 %         |                              |                 |               |                 |                         |                                  |                         |
| 140 % - 150 %         |                              |                 |               |                 |                         |                                  |                         |
| 150 % >               |                              |                 |               |                 |                         |                                  |                         |
| <b>Total</b>          | <b>1,951,073,778.81</b>      | <b>100.00 %</b> | <b>12,562</b> | <b>100.00 %</b> | <b>2.81 %</b>           | <b>19.54</b>                     | <b>57.82 %</b>          |



## 9. Current Loan to Indexed Market Value

| From (>) - Until (<=) | Aggregate Outstanding Amount | % of Total      | Nr of Loans   | % of Total      | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|-----------------------|------------------------------|-----------------|---------------|-----------------|-------------------------|----------------------------------|-------------------------|
| NHG                   | 284,012,784.66               | 14.56 %         | 2,102         | 16.73 %         | 2.62 %                  | 22.20                            | 59.93 %                 |
| <= 10 %               | 15,226,964.51                | 0.78 %          | 562           | 4.47 %          | 2.95 %                  | 10.87                            | 7.22 %                  |
| 10 % - 20 %           | 81,495,230.97                | 4.18 %          | 1,351         | 10.75 %         | 3.06 %                  | 12.18                            | 15.80 %                 |
| 20 % - 30 %           | 143,503,961.48               | 7.36 %          | 1,568         | 12.48 %         | 3.04 %                  | 13.79                            | 25.30 %                 |
| 30 % - 40 %           | 186,628,840.34               | 9.57 %          | 1,493         | 11.89 %         | 3.11 %                  | 14.69                            | 35.14 %                 |
| 40 % - 50 %           | 218,011,220.74               | 11.17 %         | 1,381         | 10.99 %         | 3.09 %                  | 16.11                            | 45.11 %                 |
| 50 % - 60 %           | 230,073,731.69               | 11.79 %         | 1,175         | 9.35 %          | 3.04 %                  | 17.54                            | 55.02 %                 |
| 60 % - 70 %           | 238,599,073.76               | 12.23 %         | 1,043         | 8.30 %          | 2.90 %                  | 20.35                            | 65.11 %                 |
| 70 % - 80 %           | 229,780,949.77               | 11.78 %         | 854           | 6.80 %          | 2.60 %                  | 22.94                            | 74.74 %                 |
| 80 % - 90 %           | 205,565,283.35               | 10.54 %         | 691           | 5.50 %          | 2.37 %                  | 25.23                            | 85.05 %                 |
| 90 % - 100 %          | 91,829,013.21                | 4.71 %          | 271           | 2.16 %          | 2.24 %                  | 26.34                            | 93.73 %                 |
| 100 % - 110 %         | 17,772,175.65                | 0.91 %          | 52            | 0.41 %          | 2.44 %                  | 24.47                            | 104.21 %                |
| 110 % - 120 %         | 5,773,403.22                 | 0.30 %          | 14            | 0.11 %          | 2.73 %                  | 24.38                            | 112.83 %                |
| 120 % - 130 %         | 1,611,940.66                 | 0.08 %          | 3             | 0.02 %          | 2.12 %                  | 27.74                            | 122.04 %                |
| 130 % - 140 %         |                              |                 |               |                 |                         |                                  |                         |
| 140 % - 150 %         | 457,754.06                   | 0.02 %          | 1             | 0.01 %          | 1.84 %                  | 27.69                            | 140.85 %                |
| 150 % >               | 731,450.74                   | 0.04 %          | 1             | 0.01 %          | 1.70 %                  | 27.58                            | 197.69 %                |
| <b>Total</b>          | <b>1,951,073,778.81</b>      | <b>100.00 %</b> | <b>12,562</b> | <b>100.00 %</b> | <b>2.81 %</b>           | <b>19.54</b>                     | <b>57.82 %</b>          |

**10. Loanpart Coupon (interest rate bucket)**

| From (>) - Until (<=) | Aggregate Outstanding Amount | % of Total      | Nr of Loanparts | % of Total      | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTMV |
|-----------------------|------------------------------|-----------------|-----------------|-----------------|-------------------------|----------------------------------|------------------------|
| <= 0.50 %             | 185,000.00                   | 0.01 %          | 3               | 0.01 %          | 0.30 %                  | 16.14                            | 64.32 %                |
| 0.50 % - 1.00 %       | 1,757,842.87                 | 0.09 %          | 25              | 0.09 %          | 0.86 %                  | 22.09                            | 64.05 %                |
| 1.00 % - 1.50 %       | 42,479,082.05                | 2.18 %          | 669             | 2.52 %          | 1.37 %                  | 21.82                            | 55.97 %                |
| 1.50 % - 2.00 %       | 428,545,740.27               | 21.96 %         | 5,287           | 19.89 %         | 1.81 %                  | 22.05                            | 61.10 %                |
| 2.00 % - 2.50 %       | 592,387,498.62               | 30.36 %         | 6,970           | 26.22 %         | 2.25 %                  | 21.97                            | 63.92 %                |
| 2.50 % - 3.00 %       | 287,478,777.13               | 14.73 %         | 4,008           | 15.08 %         | 2.74 %                  | 18.29                            | 56.46 %                |
| 3.00 % - 3.50 %       | 187,058,723.80               | 9.59 %          | 2,703           | 10.17 %         | 3.24 %                  | 17.65                            | 54.10 %                |
| 3.50 % - 4.00 %       | 96,404,459.96                | 4.94 %          | 1,453           | 5.47 %          | 3.72 %                  | 16.62                            | 55.41 %                |
| 4.00 % - 4.50 %       | 72,918,065.01                | 3.74 %          | 1,239           | 4.66 %          | 4.28 %                  | 14.87                            | 46.46 %                |
| 4.50 % - 5.00 %       | 108,757,856.05               | 5.57 %          | 1,811           | 6.81 %          | 4.78 %                  | 14.42                            | 46.22 %                |
| 5.00 % - 5.50 %       | 94,930,876.15                | 4.87 %          | 1,552           | 5.84 %          | 5.23 %                  | 14.74                            | 48.24 %                |
| 5.50 % - 6.00 %       | 27,218,195.64                | 1.40 %          | 519             | 1.95 %          | 5.74 %                  | 13.62                            | 44.11 %                |
| 6.00 % - 6.50 %       | 6,493,559.72                 | 0.33 %          | 203             | 0.76 %          | 6.26 %                  | 9.81                             | 35.76 %                |
| 6.50 % - 7.00 %       | 3,614,958.20                 | 0.19 %          | 114             | 0.43 %          | 6.71 %                  | 8.63                             | 31.77 %                |
| 7.00 % >              | 843,143.34                   | 0.04 %          | 27              | 0.10 %          | 7.48 %                  | 7.12                             | 25.73 %                |
| <b>Total</b>          | <b>1,951,073,778.81</b>      | <b>100.00 %</b> | <b>26,583</b>   | <b>100.00 %</b> | <b>2.81 %</b>           | <b>19.54</b>                     | <b>57.82 %</b>         |

## 11. Remaining Interest Rate Fixed Period

| From (>=) - Until (<)   | Aggregate Outstanding Amount | % of Total      | Nr of Loanparts | % of Total      | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|-------------------------|------------------------------|-----------------|-----------------|-----------------|-------------------------|----------------------------------|-------------------------|
| < 1 year(s)             | 151,892,067.52               | 7.79 %          | 2,896           | 10.89 %         | 2.12 %                  | 13.56                            | 46.81 %                 |
| 1 year(s) - 2 year(s)   | 36,987,554.80                | 1.90 %          | 830             | 3.12 %          | 3.53 %                  | 13.30                            | 44.84 %                 |
| 2 year(s) - 3 year(s)   | 52,377,830.04                | 2.68 %          | 1,021           | 3.84 %          | 3.34 %                  | 13.48                            | 44.95 %                 |
| 3 year(s) - 4 year(s)   | 115,777,803.89               | 5.93 %          | 1,930           | 7.26 %          | 3.28 %                  | 18.00                            | 49.40 %                 |
| 4 year(s) - 5 year(s)   | 290,738,627.70               | 14.90 %         | 4,432           | 16.67 %         | 3.08 %                  | 17.50                            | 51.63 %                 |
| 5 year(s) - 6 year(s)   | 244,872,356.17               | 12.55 %         | 3,412           | 12.84 %         | 2.89 %                  | 17.41                            | 53.95 %                 |
| 6 year(s) - 7 year(s)   | 263,850,392.30               | 13.52 %         | 3,319           | 12.49 %         | 2.50 %                  | 20.71                            | 59.64 %                 |
| 7 year(s) - 8 year(s)   | 135,122,625.53               | 6.93 %          | 1,833           | 6.90 %          | 3.19 %                  | 18.42                            | 56.89 %                 |
| 8 year(s) - 9 year(s)   | 328,299,044.50               | 16.83 %         | 2,719           | 10.23 %         | 2.19 %                  | 25.70                            | 75.47 %                 |
| 9 year(s) - 10 year(s)  | 105,113,546.82               | 5.39 %          | 1,317           | 4.95 %          | 2.37 %                  | 21.62                            | 62.22 %                 |
| 10 year(s) - 11 year(s) | 26,351,341.17                | 1.35 %          | 401             | 1.51 %          | 3.51 %                  | 18.20                            | 52.86 %                 |
| 11 year(s) - 12 year(s) | 14,992,435.55                | 0.77 %          | 247             | 0.93 %          | 3.60 %                  | 17.79                            | 53.37 %                 |
| 12 year(s) - 13 year(s) | 5,598,677.99                 | 0.29 %          | 102             | 0.38 %          | 3.97 %                  | 17.30                            | 55.91 %                 |
| 13 year(s) - 14 year(s) | 4,589,551.50                 | 0.24 %          | 65              | 0.24 %          | 3.45 %                  | 21.47                            | 65.92 %                 |
| 14 year(s) - 15 year(s) | 5,013,652.68                 | 0.26 %          | 89              | 0.33 %          | 3.59 %                  | 17.68                            | 46.87 %                 |
| 15 year(s) - 16 year(s) | 19,061,027.91                | 0.98 %          | 275             | 1.03 %          | 4.35 %                  | 17.06                            | 50.18 %                 |
| 16 year(s) - 17 year(s) | 63,651,217.31                | 3.26 %          | 802             | 3.02 %          | 4.05 %                  | 19.77                            | 52.95 %                 |
| 17 year(s) - 18 year(s) | 24,289,728.01                | 1.24 %          | 316             | 1.19 %          | 4.87 %                  | 18.38                            | 50.22 %                 |
| 18 year(s) - 19 year(s) | 16,121,105.36                | 0.83 %          | 176             | 0.66 %          | 2.54 %                  | 26.76                            | 66.40 %                 |
| 19 year(s) - 20 year(s) | 16,072,439.32                | 0.82 %          | 143             | 0.54 %          | 1.72 %                  | 28.18                            | 71.49 %                 |
| 20 year(s) - 21 year(s) | 136,891.00                   | 0.01 %          | 5               | 0.02 %          | 3.48 %                  | 24.90                            | 62.92 %                 |
| 21 year(s) - 22 year(s) | 140,331.16                   | 0.01 %          | 3               | 0.01 %          | 3.77 %                  | 21.81                            | 50.86 %                 |
| 22 year(s) - 23 year(s) | 232,387.86                   | 0.01 %          | 2               | 0.01 %          | 3.63 %                  | 22.92                            | 60.99 %                 |
| 23 year(s) - 24 year(s) | 28,588.15                    | 0.00 %          | 1               | 0.00 %          | 5.45 %                  | 28.67                            | 43.74 %                 |
| 24 year(s) - 25 year(s) | 199,026.38                   | 0.01 %          | 3               | 0.01 %          | 2.96 %                  | 25.00                            | 54.33 %                 |
| 25 year(s) - 26 year(s) | 1,279,471.60                 | 0.07 %          | 11              | 0.04 %          | 2.88 %                  | 25.60                            | 62.60 %                 |
| 26 year(s) - 27 year(s) | 15,489,114.80                | 0.79 %          | 124             | 0.47 %          | 2.58 %                  | 26.30                            | 68.24 %                 |
| 27 year(s) - 28 year(s) | 2,036,566.14                 | 0.10 %          | 20              | 0.08 %          | 2.56 %                  | 27.85                            | 85.45 %                 |
| 28 year(s) - 29 year(s) | 8,869,725.20                 | 0.45 %          | 73              | 0.27 %          | 2.50 %                  | 28.40                            | 77.04 %                 |
| 29 year(s) - 30 year(s) | 1,888,650.45                 | 0.10 %          | 16              | 0.06 %          | 1.97 %                  | 29.25                            | 82.99 %                 |
| 30 year(s) >=           |                              |                 |                 |                 |                         |                                  |                         |
| <b>Total</b>            | <b>1,951,073,778.81</b>      | <b>100.00 %</b> | <b>26,583</b>   | <b>100.00 %</b> | <b>2.81 %</b>           | <b>19.54</b>                     | <b>57.82 %</b>          |

---

**12. Interest Payment Type**

---

|              | Aggregate Outstanding Amount | % of Total      | Nr of Loanparts | % of Total      | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTMV |
|--------------|------------------------------|-----------------|-----------------|-----------------|-------------------------|----------------------------------|------------------------|
| Floating     | 101,097,648.50               | 5.18 %          | 1,925           | 7.24 %          | 1.93 %                  | 12.91                            | 46.62 %                |
| Fixed        | 1,849,976,130.31             | 94.82 %         | 24,658          | 92.76 %         | 2.85 %                  | 19.90                            | 58.43 %                |
| <b>Total</b> | <b>1,951,073,778.81</b>      | <b>100.00 %</b> | <b>26,583</b>   | <b>100.00 %</b> | <b>2.81 %</b>           | <b>19.54</b>                     | <b>57.82 %</b>         |

### 13. Property Description

|                           | Aggregate Outstanding Amount | % of Total      | Nr of Loans   | % of Total      | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTMV |
|---------------------------|------------------------------|-----------------|---------------|-----------------|-------------------------|----------------------------------|------------------------|
| House                     | 1,709,441,856.41             | 87.62 %         | 11,084        | 88.23 %         | 2.85 %                  | 19.08                            | 57.34 %                |
| Apartment                 | 241,631,922.40               | 12.38 %         | 1,478         | 11.77 %         | 2.50 %                  | 22.81                            | 61.19 %                |
| House / Business (< 50%)  |                              |                 |               |                 |                         |                                  |                        |
| House / Business (>= 50%) |                              |                 |               |                 |                         |                                  |                        |
| Other                     |                              |                 |               |                 |                         |                                  |                        |
| Unknown                   |                              |                 |               |                 |                         |                                  |                        |
| <b>Total</b>              | <b>1,951,073,778.81</b>      | <b>100.00 %</b> | <b>12,562</b> | <b>100.00 %</b> | <b>2.81 %</b>           | <b>19.54</b>                     | <b>57.82 %</b>         |

## 14. Geographical Distribution (by Province)

|               | Aggregate Outstanding Amount | % of Total      | Nr of Loans   | % of Total      | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|---------------|------------------------------|-----------------|---------------|-----------------|-------------------------|----------------------------------|-------------------------|
| Drenthe       | 56,092,030.99                | 2.87 %          | 410           | 3.26 %          | 2.96 %                  | 18.20                            | 58.66 %                 |
| Flevoland     | 51,988,129.23                | 2.66 %          | 333           | 2.65 %          | 2.79 %                  | 19.41                            | 57.29 %                 |
| Friesland     | 60,968,671.93                | 3.12 %          | 472           | 3.76 %          | 2.81 %                  | 18.45                            | 59.43 %                 |
| Gelderland    | 252,668,434.28               | 12.95 %         | 1,635         | 13.02 %         | 2.85 %                  | 19.07                            | 57.59 %                 |
| Groningen     | 48,361,833.47                | 2.48 %          | 382           | 3.04 %          | 2.82 %                  | 18.64                            | 59.25 %                 |
| Limburg       | 83,620,058.53                | 4.29 %          | 642           | 5.11 %          | 3.06 %                  | 17.90                            | 59.81 %                 |
| Noord-Brabant | 325,983,055.96               | 16.71 %         | 2,158         | 17.18 %         | 2.81 %                  | 19.23                            | 56.72 %                 |
| Noord-Holland | 355,645,545.95               | 18.23 %         | 2,026         | 16.13 %         | 2.69 %                  | 20.57                            | 57.46 %                 |
| Overijssel    | 135,790,682.22               | 6.96 %          | 1,034         | 8.23 %          | 2.89 %                  | 17.60                            | 54.73 %                 |
| Utrecht       | 170,385,111.37               | 8.73 %          | 907           | 7.22 %          | 2.69 %                  | 20.97                            | 58.45 %                 |
| Zeeland       | 29,544,840.06                | 1.51 %          | 220           | 1.75 %          | 2.88 %                  | 18.59                            | 62.47 %                 |
| Zuid-Holland  | 380,025,384.82               | 19.48 %         | 2,343         | 18.65 %         | 2.81 %                  | 20.13                            | 58.77 %                 |
| Unspecified   |                              |                 |               |                 |                         |                                  |                         |
| <b>Total</b>  | <b>1,951,073,778.81</b>      | <b>100.00 %</b> | <b>12,562</b> | <b>100.00 %</b> | <b>2.81 %</b>           | <b>19.54</b>                     | <b>57.82 %</b>          |

---

**15. Occupancy**

---

|                | Aggregate Outstanding Amount | % of Total      | Nr of Loans   | % of Total      | Weighted Average<br>Coupon | Weighted Average<br>Maturity (year) | Weighted Average<br>CLTMV |
|----------------|------------------------------|-----------------|---------------|-----------------|----------------------------|-------------------------------------|---------------------------|
| Buy-to let     |                              |                 |               |                 |                            |                                     |                           |
| Owner occupied | 1,951,073,778.81             | 100.00 %        | 12,562        | 100.00 %        | 2.81 %                     | 19.54                               | 57.82 %                   |
| Other          |                              |                 |               |                 |                            |                                     |                           |
| <b>Total</b>   | <b>1,951,073,778.81</b>      | <b>100.00 %</b> | <b>12,562</b> | <b>100.00 %</b> | <b>2.81 %</b>              | <b>19.54</b>                        | <b>57.82 %</b>            |

---

**16. Loanpart Payment Frequency**

|              | Aggregate Outstanding Amount | % of Total      | Nr of Loanparts | % of Total      | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTMV |
|--------------|------------------------------|-----------------|-----------------|-----------------|-------------------------|----------------------------------|------------------------|
| Daily        |                              |                 |                 |                 |                         |                                  |                        |
| Half year    |                              |                 |                 |                 |                         |                                  |                        |
| Monthly      | 1,951,073,778.81             | 100.00 %        | 26,583          | 100.00 %        | 2.81 %                  | 19.54                            | 57.82 %                |
| Quarterly    |                              |                 |                 |                 |                         |                                  |                        |
| Yearly       |                              |                 |                 |                 |                         |                                  |                        |
| <b>Total</b> | <b>1,951,073,778.81</b>      | <b>100.00 %</b> | <b>26,583</b>   | <b>100.00 %</b> | <b>2.81 %</b>           | <b>19.54</b>                     | <b>57.82 %</b>         |



**17. Guarantee Type (NHG / Non NHG)**

|              | Aggregate Outstanding Amount | % of Total      | Nr of Loans   | % of Total      | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTMV |
|--------------|------------------------------|-----------------|---------------|-----------------|-------------------------|----------------------------------|------------------------|
| Non-NHG      | 1,667,060,994.15             | 85.44 %         | 10,460        | 83.27 %         | 2.84 %                  | 19.08                            | 57.46 %                |
| NHG          | 284,012,784.66               | 14.56 %         | 2,102         | 16.73 %         | 2.62 %                  | 22.20                            | 59.93 %                |
| <b>Total</b> | <b>1,951,073,778.81</b>      | <b>100.00 %</b> | <b>12,562</b> | <b>100.00 %</b> | <b>2.81 %</b>           | <b>19.54</b>                     | <b>57.82 %</b>         |

## Glossary

| Term   | Definition / Calculation  |
|--|---|
| A  | means the lower of:<br>(a) the sum of all Adjusted Current Balances of all Mortgage Receivables; and<br>(b) the Asset Percentage of the Current Balance minus $\alpha$ of all Mortgage Receivables.   |
| ACT  | Asset Cover Test;   |
| Adjusted Aggregate Asset Amount                | means $A + B + C - Z$ .   |
| Adjusted Current Balance                       | means the lower of:<br>(i) the Current Balance of such Mortgage Receivable minus $\alpha$ (alfa); and<br>(ii) the LTV Cut-Off Percentage of the Indexed Valuation relating to such Mortgage Receivable, minus $\beta$ (beta).   |
| alfa ( $\alpha$ )                              | means for each Mortgage Receivable the lower of (i) its Current Balance and (ii) the sum of the following elements, to the extent applicable to it:<br>(i) if it is a Savings Mortgage Receivable, Life Mortgage Receivable with a Savings Element or a Bank Savings Mortgage Receivable an amount calculated on the basis of a method proposed to the Rating Agencies, related to the built-up of savings, provided that no amount will be deducted for as long as the Insurance Savings Participation Agreement or the Bank Savings Participation Agreement, respectively, is in place;<br>(ii) if it was in breach of the Mortgage Receivable Warranties as of the relevant Transfer Date: such amount as is necessary to reduce its Adjusted Current Balance or Current Balance, as the case may be, to zero;<br>(iii) if it is three (3) months or more in arrears or it is a Defaulted Receivable: such amount as is necessary to reduce its Adjusted Current Balance or Current Balance, as the case may be, to zero;<br>(iv) if the Issuer's rating from Fitch falls below [A] (long term) or [F1] (short term), an additional amount in connection with the possible set-off risk pertaining to deposits maintained by Borrowers with the Issuer for mortgage loans issued by the Issuer being equal to (i) the amount deposited with the Issuer by the relevant Borrower minus any amounts which are guaranteed under the Deposit Guarantee Scheme (depositgarantiestelsel) from time to time or (ii) such lower amount as long as this will not adversely affect the rating of any Series;<br>(v) if it corresponds to a Construction Deposit: the amount of the Construction Deposit. |
| Asset Monitoring Agreement                     | means the asset monitoring agreement dated the Programme Date between the Administrator, the Issuer, the CBC and the Security Trustee as the same may be amended and/or supplemented and/or restated and/or novated or otherwise modified from time to time.  |
| Asset Percentage                               | means 93.5% or such other percentage figure as is determined from time to time in accordance with the Asset Monitoring Agreement.   |
| Assumed Mortgage Interest Rate                 | means a mortgage interest rate of 1.00 per cent., which interest rate may be amended from time to time by the CBC and the Issuer, subject to the consent of the Security Trustee and notification thereof to the Rating Agencies.   |
| Available Liquidity Buffer                     | means available liquid assets on reserved accounts of the CBC, plus interest payments and principal repayments from the underlying assets (including derivatives) to which the CBC is contractually entitled for the following six (6) months period.   |
| B  | means the amount of any cash standing to the credit of the CBC Transaction Accounts and the CBC Back-Up Account (other than any collateral provided in the form of cash by a Swap Counterparty but including any amounts on the Reserve Account) including on the relevant Calculation Date on which the Asset Cover Test is calculated any Principal Receipts and Interest Receipts (to the extent not required to be paid to a Swap Counterparty) related to the calendar month preceding such Calculation Date paid by the relevant Borrowers and received by the CBC on its CBC Accounts and the CBC Back-Up Account up to the Business Day immediately preceding such Calculation Date.  |
| Base Prospectus                                | means this base prospectus dated november 2017.   |
| beta ( $\beta$ )                               | means for each Mortgage Receivable the lower of (i) the LTV Cut-Off Percentage of its Indexed Valuation and (ii) $\alpha$ (alfa) minus L.   |
| C  | means the aggregate outstanding principal amount of all Transferred Collateral in Substitution Assets and accrued interest thereon which has not been applied in accordance with the Trust Deed. Substitution Assets will be valued on a monthly basis and be taken into account for their mark-to-market value at a discount based on a methodology notified to the Rating Agencies.   |
| Calculation Date                               | The date falling two (2) Business Days before each CBC Payment Date. The "relevant" Calculation Date in respect of any Calculation Period will be the first Calculation Date falling after the end of that period and the "relevant" Calculation Date in respect of any CBC Payment Date will be the last Calculation Date prior to that CBC Payment Date.  |
| CBC Account Bank                               | Citibank Europe plc, Netherlands Branch.  |
| Closing Date                                   | October 22th 2017.  |
| Collateral Market Value                        | means the market value of the relevant Transferred Collateral on any date;  |
| Construction Deposit                           | means in relation to a Mortgage Loan, that part of the Mortgage Loan which the relevant Borrower requested to be disbursed into a blocked account held in his name with the relevant Transferor, the proceeds of which can only be applied towards construction of, or improvements to, the relevant Mortgaged Asset.   |
| Credit Rating                                  | An assessment of the credit worthiness of the notes or counterparties, assigned by the Rating Agencies.   |
| Current Balance                                | means in relation to an Eligible Receivable at any date, the aggregate (without double counting) of the Net Outstanding Principal Amount, Accrued Interest (unless it concerns calculations for either the Asset Cover Test or the Amortisation Test Aggregate Asset Amount, in which case Accrued Interest will not be included) and Arrears of Interest as at that date.  |
| Current Loan to Indexed Market Value (CLTIMV)  | means the ratio between the Current Balance divided by the Indexed Valuation.   |
| Current Loan to Original Market Value (CLTOMV) | means the ratio between the Current Balance divided by the Original Market Value.   |
| Eligible Collateral                            | means euro denominated cash and/or Substitution Assets.   |
| Estimated Portfolio Interest Income            | means on the date with respect to which the Asset Cover Test is determined (i.e. the end of each calendar month), the aggregate amount, as determined by the CBC (or the Administrator on its behalf) (and such estimation, absent manifest error, being final and binding), of future interest receipts on the Mortgage Receivables and future interest income derived from Substitution Assets on such date, and such estimation to be calculated as the sum of:<br><br>(i) all Fixed Interest Loan Payment Amounts;<br>(ii) all Variable Interest Loan Payment Amounts; and<br>(iii) all Substitution Assets Payment Amounts.  |
| First Regulatory Current Balance Amount        | means an amount equal to sum of (i) the aggregate amount of the Current Balance of the Mortgage Receivables, excluding any Defaulted Receivables, and (ii) the Substitution Assets Amount, or in each case such other amount as must be calculated in accordance with the CB Regulations.   |

| Term                               | Definition / Calculation  |
|------------------------------------|---|
| Fixed Interest Loan Payment Amount | means (as determined by the CBC (or the Administrator on its behalf) and such determination, absent manifest error, being final and binding), with respect to each outstanding Mortgage Receivable with a fixed interest rate, the product of (x) the expected weighted average life (expressed in years) of all Mortgage Receivables with a fixed interest rate; and (y) the weighted average interest rate (expressed as a percentage) of all Mortgage Receivables (where upon the interest reset date of such Mortgage Receivable the interest rate is assumed to be reset at the Assumed Mortgage Interest Rate); and (z) the aggregate Outstanding Principal Amount of such Mortgage Receivable.                               |
| Index                              | means the index of increases or decreases, as the case may be, of house prices issued by Calcasa B.V. in relation to residential properties in the Netherlands.   |
| Indexed Valuation                  | in relation to any Mortgaged Asset at any date means:<br><br>(a) where the Original Market Value of that Mortgaged Asset is equal to or greater than the Price Indexed Valuation as at that date, the Price Indexed Valuation; or<br>(b) where the Original Market Value of that Mortgaged Asset is less than the Price Indexed Valuation as at that date, the Original Market Value plus [90]% (or, if a different percentage is required or sufficient from time to time for the Covered Bonds to qualify as "covered bonds" as defined in the CRR and the Issuer wishes to apply such different percentage, then such different percentage) of the difference between the Price Indexed Valuation and the Original Market Value. |
| Interest Rate Fixed Period         | Period for which the current interest rate on the Mortgage Receivable remains unchanged;  |
| Interest Reserve Required Amount   | means on the date with respect to which the Asset Cover Test is calculated (i.e. the end of each calendar month), the higher of zero and (i) U plus V minus W on such date; or (ii) such lower amount as long as this will not adversely affect the rating of any Series.   |
| IRS                                | means Interest Rate Swap  |
| Issuer                             | means Achmea Bank or its successor or successors.   |
| L                                  | means for each Mortgage Receivable its Current Balance minus the LTV Cut-Off Percentage of its Indexed Valuation provided that if the result is negative, L shall be zero and if the result exceeds $\alpha$ , L shall equal $\alpha$ (alfa).   |
| Liquidity Buffer Test              | means a monthly check, whether the Available Liquidity Buffer is equal to or higher than the Required Liquidity Buffer, calculated in accordance with article 40(g) of the Decree on Prudential Rules under the FSA (Besluit prudentiele regels Wft) and annually checked by the Asset Monitor.   |
| Loan Part(s)                       | means one or more loan parts (leningdelen) of which a mortgage loan consists.   |
| LTV Cut-Off Percentage             | means [80]% for all Mortgage Receivables or such other percentage as may be notified to the Rating Agencies from time to time in respect of the relevant Mortgage Receivables, or such lower percentage as is (a) required from time to time for Covered Bonds to qualify as 'covered bonds' as defined in the CRD IV or (b) otherwise determined from time to time in accordance with the Asset Monitoring Agreement.  |
| Maturity Date                      | means, subject to Redemption at the option of the Issuer (Issuer Call) and Redemption at the option of the Covered Bondholders, in respect of a Series of Covered Bonds, the relevant Interest Payment Date which falls no more than [thirty (30)] years after the Issue Date of such Series and on which the Covered Bonds of such Series are expected to be redeemed at their Principal Amount Outstanding in accordance with these Conditions, as specified in the relevant Final Terms.   |
| Minimum overcollateralization      | means a minimum level of overcollateralisation of 5 per cent. This means that the nominal value of the cover assets must be 105 per cent. of the nominal value of the outstanding covered bonds under the relevant programme (or such other percentage as may be required from time to time under the CB Regulations).  |
| Net Outstanding Principal Amount   | means in relation to a Mortgage Receivable, at any date, the Outstanding Principal Amount of the relevant Mortgage Loan less (A) if it is a Savings Mortgage Loan or a Life Mortgage Loan with a Savings Element subject to an Insurance Savings Participation, an amount equal to the Insurance Savings Participation on such date and (B) if it is a Bank Savings Mortgage Loan subject to a Bank Savings Participation, an amount equal to the Bank Savings Participation on such date.  |
| NHG Guarantee                      | means a guarantee (borgtocht) under the NHG Conditions granted by Stichting WEW or a guarantee pursuant to the Municipality Guarantee (gemeentegarantie).   |
| NHG Mortgage Loan Receivable       | means the Mortgage Receivable resulting from an NHG Mortgage Loan.  |
| Nominal OC                         | means the Net Outstanding Principal Amount of all Mortgage Receivables, excluding any Defaulted Receivables, plus (b) the Collateral Market Value of all Transferred Collateral in the form of Substitution Assets plus (c) the cash standing to the credit of the CBC Transaction Account(s), excluding Swap Collateral minus the aggregate Principal Amount Outstanding of the Covered Bonds at the end of such calendar month divided by the aggregate Principal Amount Outstanding of the Covered Bonds at the end of such calendar month.  |
| Occupancy                          | means the way the Mortgaged Asset is used (e.g. owner occupied).  |
| Original Market Value              | means in relation to any Mortgaged Asset the foreclosure value (executiewaarde) given to that Mortgaged Asset by the most recent valuation addressed to the Transferor that transferred the relevant Mortgage Receivable to the CBC, divided by 0.90 or such other factor as required from time to time by the applicable rules and regulations or any internal requirement of the Transferor in relation thereto or, as applicable, the market value (marktwaarde) given to that Mortgaged Asset by the most recent valuation addressed to the Transferor that transferred the relevant Mortgage Receivable to the CBC.  |
| Originator                         | means (i) Avéro Hypotheken B.V., Centraal Beheer Hypotheken B.V., Centraal Beheer Woninghypotheken B.V., FBTO Hypotheken B.V. and Woonfonds Nederland B.V., in each case merged into the Transferor, (ii) Interpolis Schade Hypotheken B.V. and Interpolis BTL Hypotheken B.V., in each case acquired by and merged into the Transferor and (iii) the Transferor.   |
| Outstanding Principal Amount       | means in respect of a Mortgage Receivable, on any date the (then remaining) aggregate principal sum (hoofdsom) due by the relevant Borrower under the relevant Mortgage Loan, including any Further Advance Receivable transferred to the CBC, and after the foreclosure of the relevant Mortgage Receivable resulting in a loss being realised, zero.  |
| Performing Loans                   | Mortgage Loans which are current and therefore do not show any arrears;   |
| Portfolio Weighted Average Life    | means the expected remaining weighted average life (expressed in years) of all Mortgage Receivables and Substitution Assets.  |
| Price Indexed Valuation            | in relation to any property at any date means the Original Market Value of that property increased or decreased as appropriate by the increase or decrease in the Index since the date of the Original Market Value.  |
| Rating Agencies                    | means any rating agency (or its successor) who, at the request of the Issuer assigns, and for as long as it assigns, one or more ratings to the Covered Bonds under the Programme from time to time, which at the date of this Base Prospectus includes Fitch and Moody's.  |
| Regulatory Cut-Off Percentage      | means 80% for all Mortgage Receivables (or such other percentage as may be required from time to time under the CB Regulations).  |
| Remaining Tenor                    | means the time in years from the end of the reporting period to the maturity date of a Mortgage Loan.   |
| Required Liquidity Buffer          | means an amount which is such amount as required for covered bonds pursuant to the CB Regulations to meet the obligation regarding interest payments and redemptions (the latter only in case of hard bullet covered bonds) under the covered bonds for the following six (6) months period including senior cost.  |
| Reserve Fund                       | means the balance of the Reserve Account which is the bank account of the CBC designated as such in the CBC Account Agreement.  |

| Term  | Definition / Calculation   |
|---|--|
| Seasoning   | means the number of years since the origination of the Mortgage Loan Parts to the end of the Reporting Period.   |
| Second Regulatory Current Balance Amount            | means an amount equal to the sum of (A) the aggregate balance of all Mortgage Receivables, excluding any Defaulted Receivables, whereby the balance is determined for each such Mortgage Receivable as the lower of (i) the Current Balance of the Mortgage Receivable, and (ii) the Regulatory Cut-Off Percentage of the Indexed Valuation relating to such Mortgage Receivable and (B) Substitution Assets Amount, or in each case such other amount as must be calculated in accordance with the CB Regulations.                        |
| Selected Mortgage Receivables                       | means Mortgage Receivables to be sold or refinanced by the CBC pursuant to the terms of the Asset Monitoring Agreement.  |
| Series  | means a Tranche of Covered Bonds together with any further Tranche or Tranches of Covered Bonds which are (i) expressed to be consolidated and form a single series and (ii) identical in all respects (including as to listing) except for their respective Issue Dates, Interest Commencement Dates and/or Issue Prices.   |
| Series Weighted Average Life                        | means the weighted average remaining life (expressed in years) from the relevant date until the relevant Maturity Dates in respect of all outstanding Series.  |
| Servicer  | means Achmea Bank N.V. in its capacity as servicer, in respect of the relevant Mortgage Receivables originated by it or in respect of which it has been appointed as Servicer under the Servicing Agreement or its successor or successors.  |
| Set-Off   | means the claim that corresponds to a debt to the same borrower, which is not covered by the DGS.  |
| Substitution Assets                                 | means the classes of assets denominated in euro from time to time eligible under the CRR and/or the Wft to collateralise covered bonds including (on the date of this Base means the classes of assets denominated in euro from time to time eligible under the CRR and/or the Wft to collateralise covered bonds including (on the date of this Base Prospectus) and subject to certain limitations:  |
|   | <p>(a) exposures to or guaranteed by central governments, central banks or international organisations in accordance with article 129(1)(a) CRR;</p> <p>(b) exposures to or guaranteed by public sector entities, regional governments or local authorities in accordance with article 129(1)(b) CRR;</p> <p>(c) exposures to institutions in accordance with article 129(1)(c) CRR; and</p> <p>(d) exposures for which DNB has waived the application of article 129(1)(c) CRR in accordance with article 129(1) CRR third paragraph,</p> |
|   | which assets on an aggregate basis are subject to a limit of 20 per cent., or such other percentage as required under the Wft, of the aggregate Principal Amount Outstanding of the Covered Bonds.   |
| Substitution Assets Payment Amount                  | means (as determined by the CBC (or the Administrator on its behalf) and such determination, absent manifest error, being final and binding), with respect to each Substitution Asset the sum of the aggregate interest expected to be received up to and including the maturity date of the respective Substitution Asset.  |
| U   | means the sum of the aggregate amount of interest payable in respect of all Series of Covered Bonds from the relevant date up to and including the relevant Maturity Date [minus any amount of interest to be received under a Portfolio Swap Agreement in connection with a Series of Covered Bonds].   |
| V   | means the product of:  |
|   | <p>(i) the higher of (a) zero; and (b) the difference between (i) the Portfolio Weighted Average Life and (ii) the Series Weighted Average Life,</p> <p>(ii) the aggregate Principal Amount Outstanding of all Series on the last day of the previous calendar month multiplied by (1 minus the Portfolio Swap Fraction, if applicable), and</p> <p>(iii) the Weighted Average Series Post Maturity Interest Rate.</p>   |
| Variable Interest Loan Payment Amount               | means (as determined by the CBC (or the Administrator on its behalf) and such determination, absent manifest error, being final and binding), with respect to each outstanding Mortgage Receivable with a variable interest rate, the product of (x) the expected weighted average life (expressed in years) of all Mortgage Loans with a variable interest rate, (y) the Assumed Mortgage Interest Rate; and (z) the aggregate Outstanding Principal Amount of such outstanding Mortgage Receivable.                                      |
| W   | means the Estimated Portfolio Interest Income multiplied by (1 minus the Portfolio Swap Fraction).   |
| Weighted Average Series Post Maturity Interest Rate | means the weighted average (expressed as a percentage) of the interest due on all outstanding Series of Covered Bonds, after the Maturity Date.  |
| Z   | means an amount equal to the Interest Reserve Required Amount.   |

---

**Contact Information**


---

|  |   |   |  |
|--|---|---|--|
| <b>ARRANGER AND DEALER</b>                         | Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. (NL)<br>Croeselaan 18<br><br>3521 CB Utrecht<br><br>The Netherlands                            | <b>ASSET MONITOR</b>  | KPMG Accountants N.V.<br><br>Laan van Langerhuize 1<br><br>1186 DS Amstelveen<br><br>The Netherlands                                 |
| <b>AUDITORS TO THE ISSUER</b>                      | PricewaterhouseCoopers Accountants N.V.<br><br>Thomas R. Malthusstraat 5<br><br>1066 JR Amsterdam<br><br>The Netherlands                            | <b>CBC</b>  | Achmea Conditional Pass-Through Covered Bond Company B.V.<br>Prins Bernhardplein 200<br><br>1097 JB Amsterdam<br><br>The Netherlands |
| <b>CBC ACCOUNT BANK</b>                            | Citibank Europe plc, Netherlands Branch<br><br>Schiphol Boulevard 257, WTC D Tower 8th Floor<br><br>1118 BH Schiphol<br><br>The Netherlands         | <b>CBC BACK-UP ACCOUNT BANK</b>                                 | Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. (NL)<br>Croeselaan 18<br><br>3521 CB Utrecht<br><br>The Netherlands             |
| <b>Collection Account Provider</b>                 | ABN AMRO Bank N.V.<br><br>Gustav Mahlerlaan 10<br><br>1082 PP Amsterdam<br><br>The Netherlands  | <b>Collection Account Provider</b>                              | ING Bank N.V.<br><br>Bijlmerplein 888<br><br>1102 MG Amsterdam<br><br>The Netherlands  |
| <b>Issuer</b>                                      | Achmea Bank N.V.<br><br>Sporlaan 298<br><br>5017 JZ Tilburg<br><br>The Netherlands  | <b>LEGAL ADVISER AND TAX ADVISER to the Arranger and Dealer</b> | Clifford Chance LLP<br><br>Droogbak 1A<br><br>1013 GE Amsterdam<br><br>The Netherlands   |
| <b>LEGAL ADVISER AND TAX ADVISER to the Issuer</b> | NautaDutilh N.V.<br><br>Beethovenstraat 400<br><br>1082 PR Amsterdam<br><br>The Netherlands   | <b>PRINCIPAL PAYING AGENT AND LISTING AGENT</b>                 | ABN AMRO Bank N.V.<br>Gustav Mahlerlaan 10<br><br>1082 PP Amsterdam<br><br>The Netherlands   |
| <b>Security Trustee</b>                            | Stichting Security Trustee Achmea Conditional Pass-Through Covered Bond Company<br>Hoogoorddreef 15<br><br>1101 BA Amsterdam<br><br>The Netherlands | <b>TRANSFEROR AND SERVICER</b>                                  | Achmea Bank N.V.<br><br>Sporlaan 298<br><br>5017 JZ Tilburg<br><br>The Netherlands   |