

Achmea Bank N.V.

Monthly Investor Report

**Dutch National Transparency Template
Covered Bond**

Reporting Period: 1 August 2024 - 31 August 2024

Reporting Date: 30 September 2024

AMOUNTS ARE IN EURO

Pool Administration

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Report Version 3.2 - December 2023

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Covered Bonds

Based on article 1:109 of Wet Financieel Toezicht the Dutch Central Bank will publish (i) a list of banks which are permitted to issue covered bonds, (ii) a list of covered bonds that comply with the "European covered bond" label requirements and (iii) a list of covered bonds that comply with the "premium covered bond" label requirements. See also the DNB website. <https://www.dnb.nl/en/sector-information/supervision-sectors/banks/prudential-supervision/covered-bonds/dnb-supervision-on-covered-bonds/>

Green	Series	ISIN	Currency	Initial Principal Balance*	Outstanding Amount*	Coupon	Issuance Date	Maturity Date	IRS Counterparty	Redemption Type	LCR HQLA Category
	Serie 1	XS2804679871	EUR	500,000,000	500,000,000	3.1400%	25/04/24	25/04/29		Soft Bullet	L1
	Serie 2	XS2804680291	EUR	500,000,000	500,000,000	3.1200%	25/04/24	25/04/31		Soft Bullet	L1

* Amounts to be reported in the relevant currency, and also the euro-equivalent amounts

The issuer believes that, at the time of its issuance and based on transparency data made publicly available by the issuer, this bond would satisfy the eligibility criteria for its classification as a Level 1 asset in accordance with the LCR delegated act. It should be noted that whether or not a bond is a liquid asset for the purposes of the LCR under Regulation (EU) 575/2013 should be checked by the investor.

Asset Cover Test

Asset Cover Test

A	1,273,405,930.24
B	0.00
C	0.00
D	0.00
E	0.00
X	0.00
Y	0.00
Z	0.00

A+B+C+D+E-X-Y-Z	1,273,405,930.24
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Outstanding bonds	1,000,000,000.00
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Pass/Fail	Pass
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ACT Cover Ratio	127.34 %
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Parameters

Asset percentage	85.50 %
Cap LTV Cut-Off indexed valuation % non-NHG	80.00 %
Cap LTV Cut-Off indexed valuation % NHG	80.00 %
% of Index Increases	90.00 %
% of Index Decreases	100.00 %
Reserve Fund	0.00
Supplemental Liquidity Reserve Amount	0.00
Deduction Set-Off	0.00

Ratings

S&P	N/A
Moody's	N/A
Fitch	AAA

Labelling

European Covered Bond (Premium) compliant	True
EEA Grandfathered and UCITS compliant	N/A
ECBC Label compliant	True

Overcollateralization and Portfolio composition

Minimum documented nominal OC	N/A
Available Nominal OC	N/A
Minimum statutory nominal OC	100.00%
Available statutory nominal OC	149.41%
Minimum statutory CRR OC	105.00%
Available statutory CRR OC	145.41%
Cover pool composition requirement in accordance with Article 40(f) \geq 80%	100.00%

Counterparty Credit Ratings & Triggers

Role	Party	S&P (ST/LT)		Moody's (ST/LT)		Fitch (ST/LT)		DBRS (ST/LT)		Consequence if breached*
		Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	
ACHMEA HYPOTHEKEN FOUNDATION ACCOUNT PROVIDER	Coöperatieve Rabobank U.A.	/ A	/ A+	P1 /	P1 /	F1 / A	F1 / A+	/	/	Requirement to (i) transfer the relevant Collection Foundation Accounts to an alternative bank with at least the Collection Bank Required Ratings, (ii) ensure that payments to be made by the relevant Foundation Accounts Provider in respect of amounts received on an Achmea Bank Collection Foundation Account relating to Mortgage Receivables will be guaranteed by a third party with at least the Collection Bank Required Ratings, or (iii) implement any other actions agreed at that time with the relevant rating agency
CBC ACCOUNT BANK	Société Générale S.A.	/	/	/	/	F1 / A-	F1 / A	/	/	Another party (with sufficient ratings) has to fulfill the CBC Account Bank role or guarantee the relevant CBC Account Bank obligations
CBC BACK-UP ACCOUNT BANK	Citibank Europe plc	/	/	/	/	F1 / A-	F1 / A+	/	/	Another party (with sufficient ratings) has to fulfill the CBC Account Bank role or guarantee the relevant CBC Account Bank obligations
COLLECTION ACCOUNT PROVIDER	ABN AMRO Bank N.V.	/ A	/ A	P1 /	P1 /	F1 / A	F1 / A	/	/	Requirement to (i) transfer the relevant Collection Foundation Accounts to an alternative bank with at least the Collection Bank Required Ratings, (ii) ensure that payments to be made by the relevant Foundation Accounts Provider in respect of amounts received on an Achmea Bank Collection Foundation Account relating to Mortgage Receivables will be guaranteed by a third party with at least the Collection Bank Required Ratings, or (iii) implement any other actions agreed at that time with the relevant rating agency
COLLECTION ACCOUNT PROVIDER	ING Bank N.V.	/ A	/ A+	P1 /	P1 /	F1 / A	F1+ / AA-	/	/	Requirement to (i) transfer the relevant Collection Foundation Accounts to an alternative bank with at least the Collection Bank Required Ratings, (ii) ensure that payments to be made by the relevant Foundation Accounts Provider in respect of amounts received on an Achmea Bank Collection Foundation Account relating to Mortgage Receivables will be guaranteed by a third party with at least the Collection Bank Required Ratings, or (iii) implement any other actions agreed at that time with the relevant rating agency
ISSUER	Achmea Bank N.V.	/	/	/	/	F1 / A-	F1 / A	/	/	Reserve Account Trigger Event: credit the Reserve Account with an amount equal to the higher of (i) the Mandatory Liquidity Required Amount; and (ii) the Reserve Trigger Required Amount
ISSUER	Achmea Bank N.V.	/	/	/	/	F1 / A-	F1 / A	/	/	A correction in the ACT related to possible set-off risk pertaining to deposits from Borrowers with the Issuer equal to the amount deposited with the Issuer by the relevant Borrower minus amounts guaranteed under the Deposit Guarantee Scheme (currently EUR 100k)

* Event is triggered if credit rating is below the rating as mentioned in the table

Ledgers, Investments & Liquidity Buffer

Ledgers

Revenue Ledger	0.00
Principal Ledger	0.00
Reserve Fund Ledger	0.00
Total	0.00

Investments

Substitution Assets Balance	0.00
Authorised Investments Balance	0.00
Total	0.00

Liquidity Buffer

Outflows	0.00
Required Liquidity Buffer	0.00
Inflows	22,542,634.53
Cash	
Bonds	
Available Liquidity Buffer	22,542,634.53

Extension Triggers

Trigger	Description	Breached
Contractual*	No maturity extension applies with respect to the payment obligations of the Issuer under the Covered Bonds. The maturity extension with respect to the CBC is set out in Condition 3. The CBC shall have no obligation under the Guarantee until (i) the occurrence of an Issuer Event of Default, the service by the Security Trustee on the Issuer of an Issuer Acceleration Notice and the service by the Security Trustee of a CBC of a Notice to Pay or (ii) the occurrence of a CBC Event of Default and the service by the Security Trustee of a CBC Acceleration Notice on the Issuer and the CBC. If the CBC is obliged to pay the Guaranteed Final Redemption Amount, then the obligation of the CBC to pay the Guaranteed Final Redemption Amount shall be deferred to, and shall under the Guarantee be due on, the Extended Due for Payment Date, unless any moneys are available to the CBC to be paid for such purpose on a payment date falling prior to the Extended Due for Payment Date.	No

* The maturity extension triggers comply with the Article 40m paragraph 1 part a. and b. of the Decree (Besluit prudentiële regels Wft).

Stratifications

Portfolio Characteristics

Principal amount	1,494,746,320.69
Value of saving deposits	0.00
Net principal balance	1,494,746,320.69
Construction Deposits	5,392,407.76
Net principal balance excl. Construction and Saving Deposits	1,489,353,912.93
Number of loans	7,831
Number of loanparts	15,476
Average principal balance (borrower)	190,875.54
Average principal balance (loanpart)	96,584.80
Weighted average current interest rate	3.06 %
Weighted average maturity (in years)	37.96
Weighted average remaining time to interest reset (in years)	6.60
Weighted average seasoning (in years)	5.34
Weighted average CLTOMV	71.19 %
Weighted average CLTIMV	56.78 %
Maximum current interest rate	5.75 %
Minimum current interest rate	1.55 %
Defaults according to Article 178 of the CRR	0.00 %
Type of cover assets:	Dutch Residential Mortgages
Currency Portfolio:	EUR
Frequency of publication National Transparency Template:	Monthly

1. Delinquencies

	Arrears Amount	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
Performing	0.00	1,491,918,138.96	99.81 %	7,818	99.83 %	3.06 %	37.96	56.76 %
<= 30 days	8,496.23	2,538,598.89	0.17 %	12	0.15 %	3.19 %	32.66	65.35 %
30 days - 60 days	1,251.94	289,582.84	0.02 %	1	0.01 %	3.87 %	45.78	99.26 %
60 days - 90 days								
90 days - 120 days								
120 days - 150 days								
150 days - 180 days								
> 180 days								
Total	9,748.17	1,494,746,320.69	100.00 %	7,831	100.00 %	3.06 %	37.96	56.78 %

2. Redemption Type

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
Annuity	1,032,069,200.14	69.05 %	10,433	67.41 %	3.19 %	24.13	61.03 %
Bank Savings							
Interest Only	405,558,379.55	27.13 %	4,253	27.48 %	2.76 %	75.37	47.55 %
Investment Mortgage							
Insurance Product							
Linear	57,118,741.00	3.82 %	790	5.10 %	2.81 %	22.15	45.61 %
Savings							
Other							
Total	1,494,746,320.69	100.00 %	15,476	100.00 %	3.06 %	37.96	56.78 %

3. Outstanding Loan Amount

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
<= 25,000	2,073,495.29	0.14 %	157	2.00 %	2.89 %	20.78	4.95 %
25,000 - 50,000	9,869,560.88	0.66 %	257	3.28 %	2.89 %	25.99	13.09 %
50,000 - 75,000	28,559,075.32	1.91 %	446	5.70 %	2.84 %	30.09	22.29 %
75,000 - 100,000	62,401,523.09	4.17 %	710	9.07 %	2.84 %	33.81	29.84 %
100,000 - 150,000	231,409,229.28	15.48 %	1,852	23.65 %	2.89 %	36.53	38.23 %
150,000 - 200,000	276,566,179.14	18.50 %	1,596	20.38 %	2.98 %	38.73	48.56 %
200,000 - 250,000	206,288,310.08	13.80 %	924	11.80 %	3.05 %	38.84	57.42 %
250,000 - 300,000	185,927,977.54	12.44 %	676	8.63 %	3.13 %	38.17	65.35 %
300,000 - 350,000	147,772,542.35	9.89 %	456	5.82 %	3.26 %	37.21	72.01 %
350,000 - 400,000	111,667,326.97	7.47 %	300	3.83 %	3.31 %	36.35	76.64 %
400,000 - 450,000	77,302,191.67	5.17 %	183	2.34 %	3.04 %	40.77	70.19 %
450,000 - 500,000	44,386,252.75	2.97 %	94	1.20 %	3.01 %	39.72	69.63 %
500,000 - 550,000	31,754,739.80	2.12 %	61	0.78 %	2.83 %	45.04	68.69 %
550,000 - 600,000	20,050,688.22	1.34 %	35	0.45 %	2.95 %	42.06	71.41 %
600,000 - 650,000	16,745,211.34	1.12 %	27	0.34 %	3.31 %	39.16	77.07 %
650,000 - 700,000	16,781,596.49	1.12 %	25	0.32 %	3.59 %	43.16	76.86 %
700,000 - 750,000	9,407,135.67	0.63 %	13	0.17 %	3.35 %	46.74	73.87 %
750,000 - 800,000	6,141,004.40	0.41 %	8	0.10 %	3.03 %	33.81	80.16 %
800,000 - 850,000	3,282,498.02	0.22 %	4	0.05 %	3.97 %	44.99	92.28 %
850,000 - 900,000	2,609,738.66	0.17 %	3	0.04 %	4.10 %	43.20	91.17 %
900,000 - 950,000	1,832,830.65	0.12 %	2	0.03 %	4.29 %	41.40	90.79 %
950,000 - 1,000,000	1,917,213.08	0.13 %	2	0.03 %	4.14 %	41.61	84.74 %
1,000,000 >							
Total	1,494,746,320.69	100.00 %	7,831	100.00 %	3.06 %	37.96	56.78 %

4. Origination Year

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
< 1996							
1996 - 1997							
1997 - 1998							
1998 - 1999							
1999 - 2000							
2000 - 2001							
2001 - 2002							
2002 - 2003							
2003 - 2004							
2004 - 2005							
2005 - 2006							
2006 - 2007							
2007 - 2008							
2008 - 2009							
2009 - 2010							
2010 - 2011							
2011 - 2012	373,275.51	0.02 %	7	0.05 %	5.31 %	48.45	29.96 %
2012 - 2013	8,816,852.02	0.59 %	141	0.91 %	3.42 %	48.15	40.65 %
2013 - 2014	42,442,310.95	2.84 %	584	3.77 %	4.11 %	30.89	37.86 %
2014 - 2015	57,152,616.77	3.82 %	778	5.03 %	3.78 %	36.18	37.50 %
2015 - 2016	225,237,205.85	15.07 %	2,788	18.01 %	2.58 %	37.94	38.93 %
2016 - 2017	161,278,755.43	10.79 %	2,015	13.02 %	2.24 %	45.46	38.47 %
2017 - 2018	170,033,693.67	11.38 %	1,910	12.34 %	2.28 %	41.74	46.47 %
2018 - 2019	140,312,769.46	9.39 %	1,462	9.45 %	2.39 %	41.66	52.08 %
2019 - 2020	55,483,613.76	3.71 %	607	3.92 %	2.49 %	39.62	54.84 %
2020 - 2021	22,161,969.80	1.48 %	237	1.53 %	2.57 %	44.34	63.07 %
2021 >=	611,453,257.47	40.91 %	4,947	31.97 %	3.74 %	34.20	75.45 %
Total	1,494,746,320.69	100.00 %	15,476	100.00 %	3.06 %	37.96	56.78 %

5. Seasoning

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
< 1 year	83,684,751.88	5.60 %	880	5.69 %	4.05 %	31.84	70.72 %
1 year - 2 years	393,052,865.57	26.30 %	2,842	18.36 %	3.99 %	32.40	79.27 %
2 years - 3 years	123,778,925.27	8.28 %	1,124	7.26 %	2.81 %	40.22	67.57 %
3 years - 4 years	19,679,092.29	1.32 %	184	1.19 %	2.91 %	45.61	64.56 %
4 years - 5 years	20,051,954.03	1.34 %	226	1.46 %	2.54 %	45.09	61.44 %
5 years - 6 years	60,417,637.94	4.04 %	675	4.36 %	2.46 %	39.53	53.72 %
6 years - 7 years	159,574,533.44	10.68 %	1,655	10.69 %	2.37 %	41.92	51.68 %
7 years - 8 years	162,411,890.27	10.87 %	1,840	11.89 %	2.25 %	41.78	45.25 %
8 years - 9 years	198,719,663.38	13.29 %	2,509	16.21 %	2.33 %	44.30	37.75 %
9 years - 10 years	179,781,567.38	12.03 %	2,245	14.51 %	2.68 %	36.99	39.07 %
10 years - 11 years	50,524,982.66	3.38 %	689	4.45 %	3.97 %	33.76	37.30 %
11 years - 12 years	39,402,045.74	2.64 %	552	3.57 %	4.01 %	34.46	39.02 %
12 years - 13 years	3,421,466.10	0.23 %	50	0.32 %	3.12 %	46.59	40.33 %
13 years - 14 years	244,944.74	0.02 %	5	0.03 %	5.44 %	47.21	31.77 %
14 years - 15 years							
15 years - 16 years							
16 years - 17 years							
17 years - 18 years							
18 years - 19 years							
19 years - 20 years							
20 years - 21 years							
21 years - 22 years							
22 years - 23 years							
23 years - 24 years							
24 years - 25 years							
25 years - 26 years							
26 years - 27 years							
27 years - 28 years							
28 years - 29 years							
29 years - 30 years							
30 years >							
Total	1,494,746,320.69	100.00 %	15,476	100.00 %	3.06 %	37.96	56.78 %

6. Legal Maturity

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
< 2017							
2017 - 2020							
2020 - 2025	2,271.30	0.00 %	6	0.04 %	2.91 %	0.27	23.46 %
2025 - 2030	1,166,295.48	0.08 %	125	0.81 %	2.55 %	3.45	27.37 %
2030 - 2035	11,114,178.66	0.74 %	384	2.48 %	3.02 %	8.05	33.74 %
2035 - 2040	21,273,702.95	1.42 %	590	3.81 %	2.84 %	12.97	42.05 %
2040 - 2045	154,477,092.97	10.33 %	1,989	12.85 %	3.40 %	19.18	40.37 %
2045 - 2050	453,809,958.45	30.36 %	5,206	33.64 %	2.43 %	22.27	46.85 %
2050 - 2055	454,261,036.34	30.39 %	3,019	19.51 %	3.86 %	28.47	81.92 %
2055 - 2060							
2060 - 2065							
2065 - 2070							
2070 - 2075							
2075 - 2080							
2080 - 2085							
2085 - 2090							
2090 - 2095	224,716.18	0.02 %	4	0.03 %	5.23 %	69.85	35.01 %
2095 >=	398,417,068.36	26.65 %	4,153	26.84 %	2.74 %	76.18	47.33 %
Total	1,494,746,320.69	100.00 %	15,476	100.00 %	3.06 %	37.96	56.78 %

7. Remaining Tenor

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
1 year	89,053.98	0.01 %	29	0.19 %	2.33 %	0.88	14.53 %
1 year(s) - 2 year(s)	202,363.81	0.01 %	34	0.22 %	2.25 %	1.70	17.97 %
2 year(s) - 3 year(s)	150,318.64	0.01 %	18	0.12 %	2.50 %	2.68	25.67 %
3 year(s) - 4 year(s)	266,115.45	0.02 %	22	0.14 %	2.89 %	3.65	33.34 %
4 year(s) - 5 year(s)	288,506.80	0.02 %	19	0.12 %	2.59 %	4.63	34.23 %
5 year(s) - 6 year(s)	842,220.06	0.06 %	45	0.29 %	2.87 %	5.66	32.52 %
6 year(s) - 7 year(s)	2,889,700.28	0.19 %	121	0.78 %	2.66 %	6.63	35.42 %
7 year(s) - 8 year(s)	2,207,964.01	0.15 %	75	0.48 %	3.12 %	7.52	28.16 %
8 year(s) - 9 year(s)	1,966,476.03	0.13 %	59	0.38 %	2.95 %	8.53	33.36 %
9 year(s) - 10 year(s)	2,333,661.30	0.16 %	66	0.43 %	3.22 %	9.61	32.96 %
10 year(s) - 11 year(s)	3,369,219.28	0.23 %	79	0.51 %	3.09 %	10.59	34.75 %
11 year(s) - 12 year(s)	4,246,979.81	0.28 %	89	0.58 %	2.60 %	11.56	35.16 %
12 year(s) - 13 year(s)	4,051,180.76	0.27 %	98	0.63 %	2.72 %	12.59	41.28 %
13 year(s) - 14 year(s)	5,648,203.70	0.38 %	256	1.65 %	3.01 %	13.61	52.23 %
14 year(s) - 15 year(s)	3,565,848.43	0.24 %	77	0.50 %	2.96 %	14.62	39.80 %
15 year(s) - 16 year(s)	3,398,090.58	0.23 %	47	0.30 %	2.85 %	15.52	47.04 %
16 year(s) - 17 year(s)	3,357,645.83	0.22 %	48	0.31 %	2.75 %	16.56	50.87 %
17 year(s) - 18 year(s)	6,636,280.57	0.44 %	107	0.69 %	2.57 %	17.71	44.90 %
18 year(s) - 19 year(s)	50,494,148.22	3.38 %	687	4.44 %	3.41 %	18.68	40.72 %
19 year(s) - 20 year(s)	65,895,004.37	4.41 %	785	5.07 %	3.56 %	19.54	39.69 %
20 year(s) - 21 year(s)	126,929,569.66	8.49 %	1,501	9.70 %	2.76 %	20.66	40.14 %
21 year(s) - 22 year(s)	125,956,043.53	8.43 %	1,637	10.58 %	2.44 %	21.47	39.68 %
22 year(s) - 23 year(s)	96,746,955.83	6.47 %	1,116	7.21 %	2.25 %	22.54	47.53 %
23 year(s) - 24 year(s)	85,255,041.55	5.70 %	817	5.28 %	2.34 %	23.61	56.58 %
24 year(s) - 25 year(s)	37,447,171.99	2.51 %	387	2.50 %	2.44 %	24.56	60.48 %
25 year(s) - 26 year(s)	17,397,961.34	1.16 %	186	1.20 %	3.12 %	25.51	66.99 %
26 year(s) - 27 year(s)	25,426,705.28	1.70 %	223	1.44 %	3.10 %	26.45	71.53 %
27 year(s) - 28 year(s)	43,823,068.11	2.93 %	328	2.12 %	3.06 %	27.84	82.92 %
28 year(s) - 29 year(s)	322,966,777.81	21.61 %	1,836	11.86 %	4.02 %	28.65	83.83 %
29 year(s) - 30 year(s)	52,256,259.14	3.50 %	527	3.41 %	4.06 %	29.31	76.69 %
30 year(s) >=	398,641,784.54	26.67 %	4,157	26.86 %	2.74 %	76.17	47.32 %
Total	1,494,746,320.69	100.00 %	15,476	100.00 %	3.06 %	37.96	56.78 %

8. Current Loan to Original Market Value

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
NHG	694,408,635.36	46.46 %	4,303	54.95 %	3.34 %	32.42	59.98 %
<= 10 %	2,102,432.68	0.14 %	126	1.61 %	2.70 %	24.04	4.15 %
10 % - 20 %	9,001,724.63	0.60 %	159	2.03 %	2.68 %	30.57	11.11 %
20 % - 30 %	22,741,233.15	1.52 %	244	3.12 %	2.76 %	38.44	18.35 %
30 % - 40 %	52,768,302.23	3.53 %	366	4.67 %	2.67 %	42.06	27.35 %
40 % - 50 %	88,239,789.03	5.90 %	466	5.95 %	2.61 %	44.73	36.68 %
50 % - 60 %	153,603,554.24	10.28 %	695	8.87 %	2.60 %	48.88	44.69 %
60 % - 70 %	122,741,434.32	8.21 %	442	5.64 %	2.72 %	44.88	54.40 %
70 % - 80 %	133,377,496.78	8.92 %	421	5.38 %	2.84 %	41.38	62.60 %
80 % - 90 %	128,817,820.91	8.62 %	389	4.97 %	2.85 %	38.63	68.72 %
90 % - 100 %	86,943,897.36	5.82 %	220	2.81 %	3.54 %	38.48	83.68 %
100 % - 110 %							
110 % - 120 %							
120 % - 130 %							
130 % - 140 %							
140 % - 150 %							
150 % >							
Total	1,494,746,320.69	100.00 %	7,831	100.00 %	3.06 %	37.96	56.78 %

9. Current Loan to Indexed Market Value

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
NHG	694,408,635.36	46.46 %	4,303	54.95 %	3.34 %	32.42	59.98 %
<= 10 %	6,611,729.35	0.44 %	235	3.00 %	2.67 %	25.44	6.80 %
10 % - 20 %	32,386,531.59	2.17 %	379	4.84 %	2.67 %	36.50	15.76 %
20 % - 30 %	75,592,718.40	5.06 %	544	6.95 %	2.59 %	48.51	25.61 %
30 % - 40 %	110,740,691.97	7.41 %	580	7.41 %	2.53 %	48.93	35.10 %
40 % - 50 %	137,373,674.25	9.19 %	550	7.02 %	2.57 %	44.02	45.18 %
50 % - 60 %	147,258,831.44	9.85 %	495	6.32 %	2.64 %	42.98	54.96 %
60 % - 70 %	99,736,693.25	6.67 %	299	3.82 %	2.79 %	43.06	64.18 %
70 % - 80 %	71,619,909.38	4.79 %	186	2.38 %	3.08 %	40.92	74.69 %
80 % - 90 %	58,150,928.19	3.89 %	128	1.63 %	3.35 %	37.11	85.01 %
90 % - 100 %	52,930,801.74	3.54 %	115	1.47 %	3.87 %	33.55	95.09 %
100 % - 110 %	7,602,289.34	0.51 %	16	0.20 %	3.65 %	31.60	102.86 %
110 % - 120 %	332,886.43	0.02 %	1	0.01 %	4.05 %	28.50	110.59 %
120 % - 130 %							
130 % - 140 %							
140 % - 150 %							
150 % >							
Total	1,494,746,320.69	100.00 %	7,831	100.00 %	3.06 %	37.96	56.78 %

10. Loanpart Coupon (interest rate bucket)

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
<= 0.50 %							
0.50 % - 1.00 %							
1.00 % - 1.50 %							
1.50 % - 2.00 %	212,839,897.20	14.24 %	2,449	15.82 %	1.85 %	40.10	48.19 %
2.00 % - 2.50 %	402,623,988.54	26.94 %	4,555	29.43 %	2.28 %	40.98	46.35 %
2.50 % - 3.00 %	202,926,753.34	13.58 %	2,290	14.80 %	2.76 %	43.48	47.61 %
3.00 % - 3.50 %	106,659,650.27	7.14 %	1,220	7.88 %	3.26 %	38.01	53.23 %
3.50 % - 4.00 %	144,733,743.39	9.68 %	1,440	9.30 %	3.78 %	32.90	67.60 %
4.00 % - 4.50 %	342,155,374.30	22.89 %	2,658	17.17 %	4.09 %	31.24	73.79 %
4.50 % - 5.00 %	47,242,580.65	3.16 %	463	2.99 %	4.76 %	40.48	66.46 %
5.00 % - 5.50 %	35,254,770.67	2.36 %	395	2.55 %	5.15 %	41.12	69.17 %
5.50 % - 6.00 %	309,562.33	0.02 %	6	0.04 %	5.59 %	28.13	28.47 %
6.00 % - 6.50 %							
6.50 % - 7.00 %							
7.00 % >							
Total	1,494,746,320.69	100.00 %	15,476	100.00 %	3.06 %	37.96	56.78 %

11. Remaining Interest Rate Fixed Period

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
< 1 year(s)	215,560,046.10	14.42 %	2,533	16.37 %	3.39 %	37.02	48.78 %
1 year(s) - 2 year(s)	178,129,648.78	11.92 %	2,202	14.23 %	2.34 %	43.25	40.33 %
2 year(s) - 3 year(s)	97,172,509.19	6.50 %	1,050	6.78 %	2.01 %	44.14	48.99 %
3 year(s) - 4 year(s)	130,061,742.90	8.70 %	1,168	7.55 %	2.54 %	40.04	59.07 %
4 year(s) - 5 year(s)	67,773,575.59	4.53 %	674	4.36 %	2.90 %	38.51	59.42 %
5 year(s) - 6 year(s)	17,655,949.05	1.18 %	181	1.17 %	2.54 %	42.38	57.35 %
6 year(s) - 7 year(s)	20,133,536.47	1.35 %	251	1.62 %	2.84 %	38.19	50.84 %
7 year(s) - 8 year(s)	53,521,139.32	3.58 %	488	3.15 %	2.77 %	38.76	68.09 %
8 year(s) - 9 year(s)	342,144,206.41	22.89 %	2,498	16.14 %	3.80 %	32.30	74.89 %
9 year(s) - 10 year(s)	101,290,569.55	6.78 %	1,156	7.47 %	3.83 %	31.90	57.72 %
10 year(s) - 11 year(s)	20,309,069.51	1.36 %	237	1.53 %	3.16 %	39.66	45.83 %
11 year(s) - 12 year(s)	41,549,928.46	2.78 %	475	3.07 %	2.73 %	44.67	43.20 %
12 year(s) - 13 year(s)	77,602,408.85	5.19 %	865	5.59 %	2.51 %	38.73	45.45 %
13 year(s) - 14 year(s)	46,880,502.71	3.14 %	619	4.00 %	3.18 %	39.80	55.86 %
14 year(s) - 15 year(s)	17,469,496.07	1.17 %	231	1.49 %	3.05 %	36.33	56.45 %
15 year(s) - 16 year(s)	4,879,798.51	0.33 %	64	0.41 %	2.06 %	44.20	50.27 %
16 year(s) - 17 year(s)	4,243,721.48	0.28 %	55	0.36 %	2.01 %	52.55	57.61 %
17 year(s) - 18 year(s)	21,069,374.12	1.41 %	248	1.60 %	2.44 %	44.93	52.80 %
18 year(s) - 19 year(s)	16,435,723.02	1.10 %	220	1.42 %	3.31 %	40.20	55.26 %
19 year(s) - 20 year(s)	8,135,261.15	0.54 %	101	0.65 %	3.72 %	30.76	54.92 %
20 year(s) - 21 year(s)	1,168,461.98	0.08 %	13	0.08 %	2.97 %	20.74	39.20 %
21 year(s) - 22 year(s)	870,499.43	0.06 %	10	0.06 %	1.87 %	40.46	54.44 %
22 year(s) - 23 year(s)	2,609,925.36	0.17 %	32	0.21 %	2.25 %	47.68	56.51 %
23 year(s) - 24 year(s)	362,784.97	0.02 %	7	0.05 %	3.20 %	48.63	51.78 %
24 year(s) - 25 year(s)	306,854.93	0.02 %	10	0.06 %	2.79 %	25.48	60.79 %
25 year(s) - 26 year(s)	591,593.81	0.04 %	13	0.08 %	2.08 %	51.18	49.99 %
26 year(s) - 27 year(s)	1,623,733.63	0.11 %	20	0.13 %	1.93 %	52.39	60.29 %
27 year(s) - 28 year(s)	2,783,958.14	0.19 %	25	0.16 %	2.23 %	71.70	60.24 %
28 year(s) - 29 year(s)	814,089.11	0.05 %	14	0.09 %	4.05 %	32.46	65.89 %
29 year(s) - 30 year(s)	1,596,212.09	0.11 %	16	0.10 %	4.37 %	33.81	72.54 %
30 year(s) >=							
Total	1,494,746,320.69	100.00 %	15,476	100.00 %	3.06 %	37.96	56.78 %

12. Interest Payment Type

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
Floating	60,757,620.14	4.06 %	639	4.13 %	5.02 %	39.85	67.99 %
Fixed	1,433,988,700.55	95.94 %	14,837	95.87 %	2.98 %	37.87	56.31 %
Total	1,494,746,320.69	100.00 %	15,476	100.00 %	3.06 %	37.96	56.78 %

13. Property Description

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
House	1,216,442,671.13	81.38 %	6,165	78.73 %	2.99 %	38.99	55.41 %
Apartment	278,303,649.56	18.62 %	1,666	21.27 %	3.35 %	33.42	62.77 %
House / Business (< 50%)							
House / Business (>= 50%)							
Other							
Unknown							
Total	1,494,746,320.69	100.00 %	7,831	100.00 %	3.06 %	37.96	56.78 %

14. Geographical Distribution (by Province)

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
Drenthe	51,311,698.48	3.43 %	311	3.97 %	2.99 %	41.96	55.13 %
Flevoland	36,424,247.69	2.44 %	176	2.25 %	3.21 %	34.95	64.40 %
Friesland	46,466,121.93	3.11 %	300	3.83 %	3.08 %	40.30	56.08 %
Gelderland	182,304,606.43	12.20 %	976	12.46 %	3.05 %	38.57	54.43 %
Groningen	39,069,080.11	2.61 %	257	3.28 %	3.08 %	37.16	59.74 %
Limburg	62,222,484.60	4.16 %	386	4.93 %	3.21 %	37.34	58.95 %
Noord-Brabant	223,666,454.39	14.96 %	1,154	14.74 %	2.98 %	39.23	54.20 %
Noord-Holland	248,523,747.80	16.63 %	1,079	13.78 %	3.10 %	36.92	59.84 %
Overijssel	87,142,319.18	5.83 %	495	6.32 %	2.99 %	39.25	56.52 %
Utrecht	146,433,880.47	9.80 %	686	8.76 %	2.98 %	39.51	54.41 %
Zeeland	32,725,774.31	2.19 %	227	2.90 %	2.96 %	34.86	52.12 %
Zuid-Holland	338,455,905.30	22.64 %	1,784	22.78 %	3.10 %	36.43	57.85 %
Unspecified							
Total	1,494,746,320.69	100.00 %	7,831	100.00 %	3.06 %	37.96	56.78 %

15. Occupancy

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
Buy-to let							
Owner occupied	1,494,746,320.69	100.00 %	7,831	100.00 %	3.06 %	37.96	56.78 %
Other							
Total	1,494,746,320.69	100.00 %	7,831	100.00 %	3.06 %	37.96	56.78 %

16. Loanpart Payment Frequency

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
Daily							
Half year							
Monthly	1,494,746,320.69	100.00 %	15,476	100.00 %	3.06 %	37.96	56.78 %
Quarterly							
Yearly							
Total	1,494,746,320.69	100.00 %	15,476	100.00 %	3.06 %	37.96	56.78 %

17. Guarantee Type (NHG / Non NHG)

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
Non-NHG	800,337,685.33	53.54 %	3,528	45.05 %	2.81 %	42.76	54.01 %
NHG	694,408,635.36	46.46 %	4,303	54.95 %	3.34 %	32.42	59.98 %
Total	1,494,746,320.69	100.00 %	7,831	100.00 %	3.06 %	37.96	56.78 %

18. Valuation Type

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
Full Valuation Methodology	1,391,860,404.71	93.12 %	7,046	89.98 %	3.09 %	37.49	58.58 %
Desktop Valuation Methodology							
Automatic Valuation Methodology							
Other Valuation Methodology	102,885,915.98	6.88 %	785	10.02 %	2.70 %	44.31	32.54 %
Total	1,494,746,320.69	100.00 %	7,831	100.00 %	3.06 %	37.96	56.78 %

Glossary

Term	Definition / Calculation
A	means the lower of: (a) the sum of all Adjusted Current Balances of all Mortgage Receivables; and (b) the Asset Percentage of the Current Balances minus α of all Mortgage Receivables.
ACT	Asset Cover Test;
Adjusted Aggregate Asset Amount	means $A + B + C + D - Z$.
Adjusted Current Balance	means the lower of: (i) the Current Balance of such Mortgage Receivable minus α (alfa); and (ii) the LTV Cut-Off Percentage of the Indexed Valuation relating to such Mortgage Receivable, minus β (beta).
Adjusted Market Value	In relation to any property at any date means the Original Market Value of that property increased or decreased as appropriate by the increase or decrease in the Automated Valuation Adjustment since the date of the Original Market Value.
Adjusted Valuation	In relation to any Mortgaged Asset at any date means: (a) where the Original Market Value of that Mortgaged Asset is equal to or greater than the Adjusted Market Value as at that date, the Adjusted Market Value; or (b) where the Original Market Value of that Mortgaged Asset is less than the Adjusted Market Value as at that date, the Original Market Value plus 90 per cent. (or, if a different percentage is required or sufficient from time to time for the Covered Bonds to qualify as "covered bonds" as defined in the CRR and the Issuer wishes to apply such different percentage, then such different percentage) of the difference between the Adjusted Market Value and the Original Market Value.
alfa (α)	means for each Mortgage Receivable the lower of (i) its Current Balance and (ii) the sum of the following elements, to the extent applicable to it: (i) if it is a Savings Mortgage Receivable, Life Mortgage Receivables with a Savings Element or a Bank Savings Mortgage Receivable an amount calculated on the basis of a method proposed to the Rating Agencies, related to the built-up of savings, provided that no amount will be deducted for as long as the Insurance Savings Participation Agreement or the Bank Savings Participation Agreement, respectively, is in place; (ii) if it was in breach of the Mortgage Receivable Warranties as of the relevant Transfer Date: such amount as is necessary to reduce its Adjusted Current Balance or Current Balance, as the case may be, to zero; (iii) if it is three (3) months or more in arrears or it is a Defaulted Receivable: such amount as is necessary to reduce its Adjusted Current Balance or Current Balance, as the case may be, to zero; (iv) if the Deposit Rating from Fitch falls below 'F-1'(short-term) and 'A-' (long-term), an additional amount in connection with the possible set-off risk pertaining to deposits maintained by Borrowers with the Issuer for mortgage loans originated by the Issuer being equal to (i) the amount deposited with the Issuer by the relevant Borrower minus any amounts which are guaranteed under the Deposit Guarantee Scheme (depostiogarantiestelsel) from time to time or (ii) such lower amount as long as this will not adversely affect the rating of any Series; and (v) if it corresponds to a Construction Deposit: the amount of the Construction Deposit.
Asset Monitoring Agreement	means the asset monitoring agreement dated the Programme Date between the Administrator, the Issuer, the CBC and the Security Trustee as the same may be amended and/or supplemented and/or restated and/or novated or otherwise modified from time to time.
Asset Percentage	means 85.50% or such other percentage figure as is determined from time to time in accordance with the Asset Monitoring Agreement.
Automatic Valuation Methodology	means the methodology by which an automatic valuation is generated by an external valuation provider, based on an automatic valuation model without human intervention
Available Liquidity Buffer	means available liquid assets on reserved accounts of the CBC, plus interest payments and principal repayments from the underlying assets (including derivatives) to which the CBC is contractually entitled for the following six (6) months period.
Available Statutory CRR OC	means the amount by which the collateral which is held by the CBC and as calculated in accordance with the Minimum Statutory CRR OC, compares to the principal amount outstanding of the Covered Bonds expressed as a percentage.
Available Statutory Nominal OC	means the amount by which the collateral which is held by the CBC and as calculated in accordance with the Minimum Statutory Nominal OC, compares to the principal amount outstanding of the Covered Bonds expressed as a percentage.
B	means the aggregate amount of all Principal Receipts on the Mortgage Receivables up to the end of the immediately preceding calendar month which have not been applied in accordance with the Trust Deed.
Base Prospectus	The base prospectus dated April 2024 relating to the issue of soft bullet covered bonds, including any supplement and base prospectus updates thereafter.
beta (β)	means for each Mortgage Receivable the lower of (i) the LTV Cut-Off Percentage of its Indexed Valuation and (ii) α (alfa) minus L.
C	means the aggregate amount of (i) all Transferred Collateral in cash which has not been applied in accordance with the Trust Deed and (ii) the amounts standing to the credit of the Reserve Account
Calculation Date	The date falling two (2) Business Days before each CBC Payment Date. The "relevant" Calculation Date in respect of any Calculation Period will be the first Calculation Date falling after the end of that period and the "relevant" Calculation Date in respect of any CBC Payment Date will be the last Calculation Date prior to that CBC Payment Date.
CBC Account Bank	Société Générale S.A., Amsterdam Branch
Closing Date	April 17th 2024.
Collateral Market Value	means the market value of the relevant Transferred Collateral on any date;
Construction Deposit	means in relation to a Mortgage Loan, that part of the Mortgage Loan which the relevant Borrower requested to be disbursed into a blocked account held in his name with the relevant Transferor, the proceeds of which can only be applied towards construction of, or improvements to, the relevant Mortgaged Asset.
Credit Rating	An assessment of the credit worthiness of the notes or counterparties, assigned by the Rating Agencies.
Current Balance	means in relation to an Eligible Receivable at any date, the aggregate (without double counting) of the Net Outstanding Principal Amount, Accrued Interest (unless it concerns calculations for either the Asset Cover Test or the Amortisation Test Aggregate Asset Amount, in which case Accrued Interest will not be included) and Arrears of Interest as at that date.
Current Loan to Indexed Market Value (CLTIMV)	means the ratio between the Current Balance divided by the Indexed Valuation.
Current Loan to Original Market Value (CLTOMV)	means the ratio between the Current Balance divided by the Original Market Value.
D	means the aggregate outstanding principal balance of all Transferred Collateral in Substitution Assets and accrued interest thereon which has not been applied in accordance with the Trust Deed. Substitution Assets will be valued on a monthly basis and be taken into account for their mark-to-market value at a discount, based on a methodology proposed to the Rating Agencies.

Term	Definition / Calculation
Desktop Valuation Methodology	means the methodology by which an Automatic Methodology Valuation is used which is subsequently verified by a certified valuator which is not involved in the credit approval process.
Eligible Collateral	means euro denominated cash and/or Substitution Assets.
Estimated Portfolio Interest Income	means on the date with respect to which the Asset Cover Test is determined (i.e. the end of each calendar month), the aggregate amount, as determined by the CBC (or the Administrator on its behalf) (and such estimation, absent manifest error, being final and binding), of future interest receipts on the Mortgage Receivables and future interest income derived from Substitution Assets on such date, and such estimation to be calculated as the sum of: (i) all Fixed Interest Loan Payment Amounts; (ii) all Variable Interest Loan Payment Amounts; and (iii) all Substitution Assets Payment Amounts.
First Regulatory Current Balance Amount	means an amount equal to sum of (i) the aggregate amount of the Current Balance of the Mortgage Receivables, excluding any Defaulted Receivables, and (ii) the Substitution Assets Amount, or in each case such other amount as must be calculated in accordance with the CB Regulations.
Fixed Interest Loan Payment Amount	means (as determined by the CBC (or the Administrator on its behalf) and such determination, absent manifest error, being final and binding), with respect to each outstanding Mortgage Receivable with a fixed interest rate, the product of (x) the expected weighted average life (expressed in years) of all Mortgage Receivables with a fixed interest rate; and (y) the weighted average interest rate (expressed as a percentage) of all Mortgage Receivables (where upon the interest reset date of such Mortgage Receivable the interest rate is assumed to be reset at the Assumed Mortgage Interest Rate); and (z) the aggregate Outstanding Principal Amount of such Mortgage Receivable.
Full Valuation Methodology	means the methodology by which a full valuation is made by a certified valuator and which includes a site visit.
Index	means the index of increases or decreases, as the case may be, of house prices issued by Calcasa B.V. in relation to residential properties in the Netherlands.
Interest Cover Required Amount	means on the date with respect to which the Asset Cover Test is calculated, (i.e. the end of each calendar month), the higher of zero and (i) U minus W on such date; or (ii) such lower amount [as notified by the issuer to the CBC] as long as this will not adversely affect the ratings of any Series.
Interest Rate Fixed Period	Period for which the current interest rate on the Mortgage Receivable remains unchanged;
IRS	means Interest Rate Swap
Issuer	means Achmea Bank or its successor or successors.
L	means for each Mortgage Receivable its Current Balance minus the LTV Cut-Off Percentage of its Indexed Valuation provided that if the result is negative, L shall be zero and if the result exceeds α , L shall equal α (alfa).
Liquidity Buffer Test	means a monthly check, whether the Available Liquidity Buffer is equal to / or higher than the Required Liquidity Buffer, calculated in accordance with article 40(g) of the Decree on Prudential Rules under the FSA (Besluit prudentiele regels Wft) and annually checked by the Asset Monitor.
Loan Part(s)	means one or more loan parts (leningdelen) of which a mortgage loan consists.
LTV Cut-Off Percentage	means [80]% for all Mortgage Receivables or such other percentage as may be notified to the Rating Agencies from time to time in respect of the relevant Mortgage Receivables, or such lower percentage as is (a) required from time to time for Covered Bonds to qualify as 'covered bonds' as defined in the CRD IV or (b) otherwise determined from time to time in accordance with the Asset Monitoring Agreement.
Mandatory Liquidity Required Amount	means an amount equal to the amount which is at such time required to be maintained by the CBC to ensure compliance with Article 40k of the Decree after taking into account any amounts standing to the credit of the Reserve Account, as permitted to be taken into account pursuant to Article 40k of the Decree and any other amounts (whether held or generated and) permitted to be taken into account pursuant to Article 40k of the Decree (in each case all as calculated on each relevant Calculation Date for the relevant period prescribed by Article 40k of the Decree).
Maturity Date	In respect of a Series, the date on which the Covered Bonds of such Series are expected to be redeemed at their Principal Amount Outstanding, as specified in the relevant Final terms, which date falls no more than [forty-seven (47)] years after the Issue Date of such Series. Each Series is due by the Issuer on its respective Maturity Date.
Minimum overcollateralization	means a minimum level of overcollateralisation of 5 per cent. This means that the nominal value of the cover assets must be 105 per cent. of the nominal value of the outstanding covered bonds under the relevant programme (or such other percentage as may be required from time to time under the CB Regulations).
Minimum Statutory CRR OC	means the minimum required amount of collateral determined in accordance with Article 40g paragraph 2 of the Decree (Besluit prudentiële regels Wft) and CRR and which expressed as a percentage is 105%.
Minimum Statutory Nominal OC	means the minimum required amount of collateral determined in accordance with Article 40g paragraph 1 of the Decree (Besluit prudentiële regels Wft) and which expressed as a percentage is 100%.
Net Outstanding Principal Amount	means in relation to a Mortgage Receivable, at any date, the Outstanding Principal Amount of the relevant Mortgage Loan less (A) if it is a Savings Mortgage Loan or a Life Mortgage Loan with a Savings Element subject to an Insurance Savings Participation, an amount equal to the Insurance Savings Participation on such date and (B) if it is a Bank Savings Mortgage Loan subject to a Bank Savings Participation, an amount equal to the Bank Savings Participation on such date.
NHG Guarantee	means a guarantee (borgtocht) under the NHG Conditions granted by Stichting WEW or a guarantee pursuant to the Municipality Guarantee (gemeentegarantie).
NHG Mortgage Loan Receivable	means the Mortgage Receivable resulting from an NHG Mortgage Loan.
Nominal OC	means the Net Outstanding Principal Amount of all Mortgage Receivables, excluding any Defaulted Receivables, plus (b) the Collateral Market Value of all Transferred Collateral in the form of Substitution Assets plus (c) the cash standing to the credit of the CBC Transaction Account(s), excluding Swap Collateral minus the aggregate Principal Amount Outstanding of the Covered Bonds at the end of such calendar month divided by the aggregate Principal Amount Outstanding of the Covered Bonds at the end of such calendar month.
Occupancy	means the way the Mortgaged Asset is used (e.g. owner occupied).
Original Market Value	means in relation to any Mortgaged Asset the foreclosure value (executiewaarde) given to that Mortgaged Asset by the most recent valuation addressed to the Transferor that transferred the relevant Mortgage Receivable to the CBC, divided by 0.90 or such other factor as required from time to time by the applicable rules and regulations or any internal requirement of the Transferor in relation thereto or, as applicable, the market value (marktwaarde) given to that Mortgaged Asset by the most recent valuation addressed to the Transferor that transferred the relevant Mortgage Receivable to the CBC.
Originator	means (i) Avéro Hypotheken B.V., Centraal Beheer Hypotheken B.V., Centraal Beheer Woninghypotheken B.V., FBTO Hypotheken B.V. and Woonfonds Nederland B.V., in each case merged into the Transferor, (ii) Interpolis Schade Hypotheken B.V. and Interpolis BTL Hypotheken B.V., in each case acquired by and merged into the Transferor and (iii) the Transferor, (iv) Achmea Hypotheken. (v) ASR Leven and (vi) any New Originator.
Other Valuation Methodology	means any other valuation methodology than Automatic Valuation, Desktop Valuation and Full Valuation.

Term	Definition / Calculation
Outstanding Principal Amount	means in respect of a Mortgage Receivable, on any date the (then remaining) aggregate principal sum (hoofdsom) due by the relevant Borrower under the relevant Mortgage Loan, including any Further Advance Receivable transferred to the CBC, and after the foreclosure of the relevant Mortgage Receivable resulting in a loss being realised, zero.
Performing Loans	Mortgage Loans which are current and therefore do not show any arrears;
Price Indexed Valuation	in relation to any property at any date means the Original Market Value of that property increased or decreased as appropriate by the increase or decrease in the Index since the date of the Original Market Value.
Rating Agency	Means Fitch Ratings Ireland Limited
Regulatory Cut-Off Percentage	means 80% for all Mortgage Receivables (or such other percentage as may be required from time to time under the CB Regulations).
Remaining Tenor	means the time in years from the end of the reporting period to the maturity date of a Mortgage Loan.
Required Liquidity Buffer	means an amount which is such amount as required for covered bonds pursuant to the CB Regulations to meet the obligation regarding interest payments and redemptions (the latter only in case of hard bullet covered bonds) under the covered bonds for the following six (6) months period including senior cost.
Reserve Account	Means the balance of the Reserve Account which is the bank account of the CBC designated as such in the CBC Account Agreement.
Reserve Account Required Amount	until the occurrence of a Reserve Account Trigger Event: an amount equal to the Mandatory Liquidity Required Amount; and following the occurrence of a Reserve Account Trigger Event: an amount equal to the higher of: (i) the Mandatory Liquidity Required Amount; and (ii) the Reserve Trigger Required Amount
Reserve Account Trigger Event	means if any of the Long-Term Issuer Credit Ratings falls below the minimum ratings as determined to be applicable or agreed by a relevant Rating Agency from time to time, being as at the Programme Date F1 (short-term issuer default rating) and A- (long-term issuer default rating) by Fitch.
Reserve Trigger Required Amount	the aggregate for all Series of: to the extent that no Swap has been entered into in relation to a Series, the aggregate Scheduled Interest for each such Series due in the three following CBC Payment Periods; and to the extent that a Swap has been entered into in relation to a Series; if Achmea Bank is the Swap Counterparty for such Swaps in relation to the relevant Series, the higher of: the aggregate Scheduled Interest due; and the aggregate interest component due by the CBC under such Swap for such Series in the three following CBC Payment Periods, all as calculated on each relevant Calculation Date; or if a party other than Achmea Bank is the relevant Swap Counterparty for such Swaps entered into in respect of the relevant Series, the aggregate interest component due by the CBC under the relevant Swap Agreements in the three following CBC Payment Periods; or if a party other than Achmea Bank is the relevant Swap Counterparty in respect of the other Swaps entered into in respect of that Series and Achmea Bank is the Swap Counterparty in respect of the other Swap(s) entered into in respect of that Series, the higher of: (1) the aggregate Scheduled Interest due; and (2) the aggregate interest component due by the CBC under such Swaps for such Series in the three following CBC Payment Periods, all as calculated on each relevant Calculation Date, plus to the extent not covered in the relevant swap, the sum of 0.055 per cent. of the euro equivalent of the principal Amount Outstanding of the Covered Bonds on such Calculation Date (or, as applicable, such last issue date) and EUR 30,000
Scheduled Interest	means, in respect of a Series, any amount of scheduled interest payable (i) under the Covered Bonds as specified in Condition 5 (Interest) (but excluding (a) any additional amounts relating to premiums, default interest or interest upon interest payable by the Issuer following an Issuer Event of Default and (b) any additional amounts the Issuer would be obliged to pay as a result of any gross-up in respect of any withholding or deduction made under the circumstances set forth in Condition 8 (taxation)), for this purpose disregarding any Excess Proceeds received by the Security Trustee on account of scheduled interest and on-paid to the CBC in accordance with the Trust Deed, or (ii) under the Guarantee as specified in Condition 3 (b) (The Guarantee)
Seasoning	means the number of years since the origination of the Mortgage Loan Parts to the end of the Reporting Period.
Second Regulatory Current Balance Amount	means an amount equal to the sum of the nominal value of the claims resulting from (A) the Mortgage Receivables and (B) the Substitution Assets Amount, in each case subject to the limits and the deductions set forth in the CB Regulations, or such other amount as may be permitted to be taken into account for the purpose of calculating the (claims resulting from) eligible cover assets pursuant to the CB Regulations from time to time.
Selected Mortgage Receivables	means Mortgage Receivables to be sold or refinanced by the CBC pursuant to the terms of the Asset Monitoring Agreement.
Series	means a Tranche of Covered Bonds together with any further Tranche or Tranches of Covered Bonds which are (i) expressed to be consolidated and form a single series and (ii) identical in all respects (including as to listing) except for their respective Issue Dates, Interest Commencement Dates and/or Issue Prices.
Servicer	means Achmea Bank N.V. in its capacity as servicer, in respect of the relevant Mortgage Receivables originated by it or in respect of which it has been appointed as Servicer under the Servicing Agreement or its successor or successors.
Set-Off	means the claim that corresponds to a debt to the same borrower, which is not covered by the DGS.
Substitution Assets	means the classes of assets denominated in euro from time to time eligible under Article 129(1)(a)-(g) (but excluding (d)) of the CRR and the CB Regulations to collateralise covered bonds provided that the aggregate value of such eligible assets, at any time, shall not exceed in aggregate an amount equal to 20 percent., or such other percentage as required from time to time to comply with the CB Regulations, of the aggregate nominal value of the Transferred Assets at such time.
Substitution Assets Payment Amount	means (as determined by the CBC (or the Administrator on its behalf) and such determination, absent manifest error, being final and binding), with respect to each Substitution Asset the sum of the aggregate interest expected to be received up to and including the maturity date of the respective Substitution Asset.
U	means the sum of the aggregate amount of interest payable in respect of all Series of Covered Bonds from the relevant date up to and including the relevant Maturity Date [minus any amount of interest to be received under a Portfolio Swap Agreement in connection with a Series of Covered Bonds].
Variable Interest Loan Payment Amount	means (as determined by the CBC (or the Administrator on its behalf) and such determination, absent manifest error, being final and binding), with respect to each outstanding Mortgage Receivable with a variable interest rate, the product of (x) the expected weighted average life (expressed in years) of all Mortgage Loans with a variable interest rate, (y) the Assumed Mortgage Interest Rate; and (z) the aggregate Outstanding Principal Amount of such outstanding Mortgage Receivable.
W	means the Estimated Portfolio Interest Income multiplied by (1 minus the Portfolio Swap Fraction).
Z	An amount equal to the Interest Cover Required Amount

Contact Information

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