

**Achmea Bank N.V.**

**Monthly Investor Report**

**Dutch National Transparency Template  
Covered Bond**

Reporting Period: 1 December 2025 - 31 December 2025

Reporting Date: 28 January 2026

**AMOUNTS ARE IN EURO**

**Pool Administration**

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**Report Version 3.2 - December 2023**

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## Covered Bonds

Based on article 1:109 of Wet Financieel Toezicht the Dutch Central Bank will publish (i) a list of banks which are permitted to issue covered bonds, (ii) a list of covered bonds that comply with the "European covered bond" label requirements and (iii) a list of covered bonds that comply with the "premium covered bond" label requirements. See also the DNB website. <https://www.dnb.nl/en/sector-information/supervision-sectors/banks/prudential-supervision/covered-bonds/dnb-supervision-on-covered-bonds/>

| Green | Series                         | ISIN         | Currency | Initial Principal Balance* | Outstanding Amount* | Coupon  | Issuance Date | Maturity Date | IRS Counterparty | Redemption Type | LCR HQLA Category |
|-------|--------------------------------|--------------|----------|----------------------------|---------------------|---------|---------------|---------------|------------------|-----------------|-------------------|
|       | Bond series 1<br>Achmea SB CB  | XS2392593161 | EUR      | 500,000,000                | 500,000,000         | 0.2500% | 29/09/21      | 29/09/36      |                  | Soft Bullet     | L1                |
|       | Bond series 2<br>Achmea SB CB  | XS2484321950 | EUR      | 500,000,000                | 500,000,000         | 1.6250% | 24/05/22      | 24/05/29      |                  | Soft Bullet     | L1                |
|       | Bond series 3<br>Achmea SB CB  | XS2582112947 | EUR      | 500,000,000                | 500,000,000         | 3.0000% | 31/01/23      | 31/01/30      |                  | Soft Bullet     | L1                |
|       | Bond series 4<br>Achmea SB CB  | XS1722558258 | EUR      | 500,000,000                | 0                   | 0.3750% | 22/11/17      | 22/11/24      |                  | Soft Bullet     | L1                |
|       | Bond series 5<br>Achmea SB CB  | XS1953778807 | EUR      | 500,000,000                | 500,000,000         | 0.5000% | 20/02/19      | 20/02/26      |                  | Soft Bullet     | L1                |
|       | Bond series 6<br>Achmea SB CB  | XS2189964773 | EUR      | 500,000,000                | 0                   | 0.0100% | 16/06/20      | 16/06/25      |                  | Soft Bullet     | L1                |
|       | Bond series 7<br>Achmea SB CB  | XS2706237513 | EUR      | 500,000,000                | 500,000,000         | 3.7500% | 19/10/23      | 19/10/26      |                  | Soft Bullet     | L1                |
|       | Bond series 8<br>Achmea SB CB  | XS2761358055 | EUR      | 500,000,000                | 500,000,000         | 3.0000% | 07/02/24      | 07/02/34      |                  | Soft Bullet     | L1                |
|       | Bond series 9<br>Achmea SB CB  | XS2833410033 | EUR      | 500,000,000                | 500,000,000         | 3.1250% | 11/06/24      | 11/06/36      |                  | Soft Bullet     | L1                |
|       | Bond series 10<br>Achmea SB CB | XS2919192869 | EUR      | 650,000,000                | 650,000,000         | 2.6250% | 15/10/24      | 15/10/27      |                  | Soft Bullet     | L1                |
|       | Bond series 11<br>Achmea SB CB | XS3074462352 | EUR      | 500,000,000                | 500,000,000         | 2.7500% | 19/05/25      | 19/05/32      |                  | Soft Bullet     | L1                |
|       | Bond series 12<br>Achmea SB CB | XS3103624337 | EUR      | 500,000,000                | 500,000,000         | 2.5000% | 25/06/25      | 25/06/30      |                  | Soft Bullet     | L1                |
|       | Bond series 13<br>Achmea SB CB | XS3181120539 | EUR      | 500,000,000                | 500,000,000         | 2.7500% | 15/09/25      | 15/09/32      |                  | Soft Bullet     | L1                |
|       | Bond series 14<br>Achmea SB CB | XS3239338802 | EUR      | 500,000,000                | 500,000,000         | 2.8750% | 02/12/25      | 02/12/33      |                  | Soft Bullet     | L1                |

\* Amounts to be reported in the relevant currency, and also the euro-equivalent amounts

The issuer believes that, at the time of its issuance and based on transparency data made publicly available by the issuer, this bond would satisfy the eligibility criteria for its classification as a Level 1 asset in accordance with the LCR delegated act. It should be noted that whether or not a bond is a liquid asset for the purposes of the LCR under Regulation (EU) 575/2013 should be checked by the investor.

## Asset Cover Test

### Asset Cover Test

|   |                  |
|---|------------------|
| A | 7,077,121,570.26 |
| B | 0.00             |
| C | 39,000,000.00    |
| D | 0.00             |
| E | 0.00             |
| X | 0.00             |
| Y | 0.00             |
| Z | 0.00             |

|                 |                  |
|-----------------|------------------|
| A+B+C+D+E-X-Y-Z | 7,116,121,570.26 |
|-----------------|------------------|

|                   |                  |
|-------------------|------------------|
| Outstanding bonds | 6,150,000,000.00 |
|-------------------|------------------|

|           |      |
|-----------|------|
| Pass/Fail | Pass |
|-----------|------|

|                 |          |
|-----------------|----------|
| ACT Cover Ratio | 115.71 % |
|-----------------|----------|

### Parameters

|                  |         |
|------------------|---------|
| Asset percentage | 94.50 % |
|------------------|---------|

|   |         |
|---|---------|
| Cap LTV Cut-Off indexed valuation % non-NHG | 80.00 % |
|---|---------|

|   |         |
|---|---------|
| Cap LTV Cut-Off indexed valuation % NHG | 80.00 % |
|---|---------|

|                      |         |
|----------------------|---------|
| % of Index Increases | 90.00 % |
|----------------------|---------|

|                      |          |
|----------------------|----------|
| % of Index Decreases | 100.00 % |
|----------------------|----------|

|              |               |
|--------------|---------------|
| Reserve Fund | 39,000,000.00 |
|--------------|---------------|

|                                       |      |
|---------------------------------------|------|
| Supplemental Liquidity Reserve Amount | 0.00 |
|---------------------------------------|------|

|                   |      |
|-------------------|------|
| Deduction Set-Off | 0.00 |
|-------------------|------|

### Ratings

|     |     |
|-----|-----|
| S&P | AAA |
|-----|-----|

|         |     |
|---------|-----|
| Moody's | N/A |
|---------|-----|

|       |     |
|-------|-----|
| Fitch | N/A |
|-------|-----|

### Labelling

|   |      |
|---|------|
| European Covered Bond (Premium) compliant | True |
|---|------|

|                                       |     |
|---------------------------------------|-----|
| EEA Grandfathered and UCITS compliant | N/A |
|---------------------------------------|-----|

|                      |      |
|----------------------|------|
| ECBC Label compliant | True |
|----------------------|------|

### Overcollateralization and Portfolio composition

|                               |     |
|-------------------------------|-----|
| Minimum documented nominal OC | N/A |
|-------------------------------|-----|

|                      |     |
|----------------------|-----|
| Available Nominal OC | N/A |
|----------------------|-----|

|                              |         |
|------------------------------|---------|
| Minimum statutory nominal OC | 100.00% |
|------------------------------|---------|

|                                |         |
|--------------------------------|---------|
| Available statutory nominal OC | 122.99% |
|--------------------------------|---------|

|                          |         |
|--------------------------|---------|
| Minimum statutory CRR OC | 105.00% |
|--------------------------|---------|

|                            |         |
|----------------------------|---------|
| Available statutory CRR OC | 120.33% |
|----------------------------|---------|

|  |        |
|--|--------|
| Cover pool composition requirement in accordance with Article 40(f) $\geq$ 80% | 99.47% |
|--|--------|

## Counterparty Credit Ratings &amp; Triggers

| Role  | Party                      | S&P (ST/LT)    |                | Moody's (ST/LT) |                | Fitch (ST/LT)  |                | DBRS (ST/LT)   |                | Consequence if breached*  |
|---|----------------------------|----------------|----------------|-----------------|----------------|----------------|----------------|----------------|----------------|---|
|   |                            | Rating trigger | Current rating | Rating trigger  | Current rating | Rating trigger | Current rating | Rating trigger | Current rating |   |
| ACHMEA HYPOTHEKEN FOUNDATION ACCOUNT PROVIDER | Coöperatieve Rabobank U.A. | / A            | / A+           | P1 /            | P1 /           | F1 / A         | F1+ / AA-      | /              | /              | Requirement to (i) transfer the relevant Collection Foundation Accounts to an alternative bank with at least the Collection Bank Required Ratings, (ii) ensure that payments to be made by the relevant Foundation Accounts Provider in respect of amounts received on an Achmea Bank Collection Foundation Account relating to Mortgage Receivables will be guaranteed by a third party with at least the Collection Bank Required Ratings, or (iii) implement any other actions agreed at that time with the relevant rating agency |
| CBC ACCOUNT BANK                              | Société Générale S.A.      | / BBB          | / A            | /               | /              | /              | /              | /              | /              | Another party (with sufficient ratings) has to fulfill the CBC Account Bank role or guarantee the relevant CBC Account Bank obligations   |
| CBC BACK-UP ACCOUNT BANK                      | Citibank Europe plc        | / BBB          | / A+           | /               | /              | /              | /              | /              | /              | Another party (with sufficient ratings) has to fulfill the CBC Account Bank role or guarantee the relevant CBC Account Bank obligations   |
| COLLECTION ACCOUNT PROVIDER                   | ABN AMRO Bank N.V.         | / A            | / A            | P1 /            | P1 /           | F1 / A         | F1 / A+        | /              | /              | Requirement to (i) transfer the relevant Collection Foundation Accounts to an alternative bank with at least the Collection Bank Required Ratings, (ii) ensure that payments to be made by the relevant Foundation Accounts Provider in respect of amounts received on an Achmea Bank Collection Foundation Account relating to Mortgage Receivables will be guaranteed by a third party with at least the Collection Bank Required Ratings, or (iii) implement any other actions agreed at that time with the relevant rating agency |
| COLLECTION ACCOUNT PROVIDER                   | ING Bank N.V.              | / A            | / A+           | P1 /            | P1 /           | F1 / A         | F1+ / AA-      | /              | /              | Requirement to (i) transfer the relevant Collection Foundation Accounts to an alternative bank with at least the Collection Bank Required Ratings, (ii) ensure that payments to be made by the relevant Foundation Accounts Provider in respect of amounts received on an Achmea Bank Collection Foundation Account relating to Mortgage Receivables will be guaranteed by a third party with at least the Collection Bank Required Ratings, or (iii) implement any other actions agreed at that time with the relevant rating agency |
| ISSUER  | Achmea Bank N.V.           | / BBB          | / A-           | /               | /              | /              | /              | /              | /              | A correction in the ACT related to possible set-off risk pertaining to deposits from Borrowers with the Issuer equal to the amount deposited with the Issuer by the relevant Borrower minus amounts guaranteed under the Deposit Guarantee Scheme (currently EUR 100k)  |
| ISSUER  | Achmea Bank N.V.           | / A            | / A-           | /               | /              | /              | /              | /              | /              | Reserve Account Trigger Event: credit the Reserve Account with an amount equal to the higher of (i) the Mandatory Liquidity Required Amount; and (ii) the Reserve Trigger Required Amount   |

\* Event is triggered if credit rating is below the rating as mentioned in the table

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**Ledgers, Investments & Liquidity Buffer**

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**Ledgers**

|                     |                      |
|---------------------|----------------------|
| Revenue Ledger      | 0.00                 |
| Principal Ledger    | 0.00                 |
| Reserve Fund Ledger | 39,000,000.00        |
| <b>Total</b>        | <b>39,000,000.00</b> |

**Investments**

|                                |             |
|--------------------------------|-------------|
| Substitution Assets Balance    | 0.00        |
| Authorised Investments Balance | 0.00        |
| <b>Total</b>                   | <b>0.00</b> |

**Liquidity Buffer**

|                                   |                       |
|-----------------------------------|-----------------------|
| Outflows                          | 82,500,000.00         |
| <b>Required Liquidity Buffer</b>  | <b>82,500,000.00</b>  |
| Inflows                           | 416,886,292.03        |
| Cash                              | 39,000,000.00         |
| Bonds                             | 0.00                  |
| <b>Available Liquidity Buffer</b> | <b>455,886,292.03</b> |

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**Extension Triggers**

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| Trigger      | Description  | Breached |
|--------------|--|----------|
| Contractual* | No maturity extension applies with respect to the payment obligations of the Issuer under the Covered Bonds. The maturity extension with respect to the CBC is set out in Condition 3. The CBC shall have no obligation under the Guarantee until (i) the occurrence of an Issuer Event of Default, the service by the Security Trustee on the Issuer of an Issuer Acceleration Notice and the service by the Security Trustee of a CBC of a Notice to Pay or (ii) the occurrence of a CBC Event of Default and the service by the Security Trustee of a CBC Acceleration Notice on the Issuer and the CBC. If the CBC is obliged to pay the Guaranteed Final Redemption Amount, then the obligation of the CBC to pay the Guaranteed Final Redemption Amount shall be deferred to, and shall under the Guarantee be due on, the Extended Due for Payment Date, unless any moneys are available to the CBC to be paid for such purpose on a payment date falling prior to the Extended Due for Payment Date. | No       |

\* The maturity extension triggers comply with the Article 40m paragraph 1 part a. and b. of the Decree (Besluit prudentiële regels Wft).

## Stratifications

### Portfolio Characteristics

|  |                             |
|--|-----------------------------|
| Principal amount   | 7,698,774,046.20            |
| Value of saving deposits                                     | 171,005,692.92              |
| Net principal balance  | 7,527,768,353.28            |
| Construction Deposits  | 38,833,115.34               |
| Net principal balance excl. Construction and Saving Deposits | 7,488,935,237.94            |
| Number of loans  | 36,589                      |
| Number of loanparts  | 73,839                      |
| Average principal balance (borrower)                         | 205,738.56                  |
| Average principal balance (loanpart)                         | 101,948.41                  |
| Weighted average current interest rate                       | 3.09 %                      |
| Weighted average maturity (in years)                         | 22.94                       |
| Weighted average remaining time to interest reset (in years) | 7.15                        |
| Weighted average seasoning (in years)                        | 6.69                        |
| Weighted average CLTOMV                                      | 70.47 %                     |
| Weighted average CLTIMV                                      | 57.93 %                     |
| Maximum current interest rate                                | 8.50 %                      |
| Minimum current interest rate                                | 0.10 %                      |
| Defaults according to Article 178 of the CRR                 | 0.00 %                      |
| Type of cover assets:  | Dutch Residential Mortgages |
| Currency Portfolio:  | EUR                         |
| Frequency of publication National Transparency Template:     | Monthly                     |

**1. Delinquencies**

|                     | Arrears Amount   | Aggregate Outstanding Amount | % of Total      | Nr of Loans   | % of Total      | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|---------------------|------------------|------------------------------|-----------------|---------------|-----------------|-------------------------|----------------------------------|-------------------------|
| Performing          | 0.00             | 7,509,605,480.23             | 99.76 %         | 36,525        | 99.83 %         | 3.09 %                  | 22.93                            | 57.89 %                 |
| <= 30 days          | 472.24           | 95,393.82                    | 0.00 %          | 1             | 0.00 %          | 3.91 %                  | 27.50                            | 58.74 %                 |
| 30 days - 60 days   | 53,934.12        | 13,508,917.69                | 0.18 %          | 45            | 0.12 %          | 3.26 %                  | 25.13                            | 73.10 %                 |
| 60 days - 90 days   | 14,520.34        | 4,558,561.54                 | 0.06 %          | 18            | 0.05 %          | 3.33 %                  | 24.21                            | 70.61 %                 |
| 90 days - 120 days  |                  |                              |                 |               |                 |                         |                                  |                         |
| 120 days - 150 days |                  |                              |                 |               |                 |                         |                                  |                         |
| 150 days - 180 days |                  |                              |                 |               |                 |                         |                                  |                         |
| > 180 days          |                  |                              |                 |               |                 |                         |                                  |                         |
| <b>Total</b>        | <b>68,926.70</b> | <b>7,527,768,353.28</b>      | <b>100.00 %</b> | <b>36,589</b> | <b>100.00 %</b> | <b>3.09 %</b>           | <b>22.94</b>                     | <b>57.93 %</b>          |

## 2. Redemption Type

|                     | Aggregate Outstanding Amount | % of Total      | Nr of Loanparts | % of Total      | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|---------------------|------------------------------|-----------------|-----------------|-----------------|-------------------------|----------------------------------|-------------------------|
| Annuity             | 4,814,927,877.11             | 63.96 %         | 38,669          | 52.37 %         | 3.21 %                  | 25.75                            | 66.63 %                 |
| Bank Savings        | 17,996,215.46                | 0.24 %          | 422             | 0.57 %          | 3.02 %                  | 11.59                            | 33.33 %                 |
| Interest Only       | 2,282,327,546.99             | 30.32 %         | 28,892          | 39.13 %         | 2.85 %                  | 18.18                            | 41.70 %                 |
| Investment Mortgage | 36,724,928.53                | 0.49 %          | 318             | 0.43 %          | 3.18 %                  | 8.63                             | 50.75 %                 |
| Insurance Product   | 107,181,722.21               | 1.42 %          | 1,481           | 2.01 %          | 3.34 %                  | 7.17                             | 44.44 %                 |
| Linear              | 223,455,481.34               | 2.97 %          | 2,223           | 3.01 %          | 2.76 %                  | 24.57                            | 51.87 %                 |
| Savings             | 45,154,581.64                | 0.60 %          | 1,834           | 2.48 %          | 4.03 %                  | 8.36                             | 27.14 %                 |
| Other               |                              |                 |                 |                 |                         |                                  |                         |
| <b>Total</b>        | <b>7,527,768,353.28</b>      | <b>100.00 %</b> | <b>73,839</b>   | <b>100.00 %</b> | <b>3.09 %</b>           | <b>22.94</b>                     | <b>57.93 %</b>          |

### 3. Outstanding Loan Amount

| From (>) - Until (<=) | Aggregate Outstanding Amount | % of Total      | Nr of Loans   | % of Total      | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|-----------------------|------------------------------|-----------------|---------------|-----------------|-------------------------|----------------------------------|-------------------------|
| <= 25,000             | 25,528,943.38                | 0.34 %          | 1,943         | 5.31 %          | 3.30 %                  | 8.97                             | 4.57 %                  |
| 25,000 - 50,000       | 87,700,358.78                | 1.17 %          | 2,271         | 6.21 %          | 3.16 %                  | 11.23                            | 9.79 %                  |
| 50,000 - 75,000       | 149,618,480.09               | 1.99 %          | 2,351         | 6.43 %          | 3.19 %                  | 12.72                            | 16.18 %                 |
| 75,000 - 100,000      | 228,539,311.17               | 3.04 %          | 2,576         | 7.04 %          | 3.09 %                  | 14.65                            | 22.83 %                 |
| 100,000 - 150,000     | 731,015,612.00               | 9.71 %          | 5,786         | 15.81 %         | 3.05 %                  | 17.90                            | 33.35 %                 |
| 150,000 - 200,000     | 1,006,741,234.57             | 13.37 %         | 5,755         | 15.73 %         | 3.10 %                  | 21.25                            | 45.86 %                 |
| 200,000 - 250,000     | 954,934,288.26               | 12.69 %         | 4,259         | 11.64 %         | 3.07 %                  | 23.09                            | 54.69 %                 |
| 250,000 - 300,000     | 976,287,594.48               | 12.97 %         | 3,553         | 9.71 %          | 3.08 %                  | 24.37                            | 62.84 %                 |
| 300,000 - 350,000     | 874,888,340.12               | 11.62 %         | 2,699         | 7.38 %          | 3.11 %                  | 25.27                            | 67.86 %                 |
| 350,000 - 400,000     | 752,336,302.96               | 9.99 %          | 2,014         | 5.50 %          | 3.21 %                  | 25.58                            | 71.60 %                 |
| 400,000 - 450,000     | 498,663,626.07               | 6.62 %          | 1,178         | 3.22 %          | 3.12 %                  | 25.69                            | 72.88 %                 |
| 450,000 - 500,000     | 367,698,325.56               | 4.88 %          | 776           | 2.12 %          | 3.15 %                  | 25.70                            | 73.37 %                 |
| 500,000 - 550,000     | 281,654,177.67               | 3.74 %          | 537           | 1.47 %          | 3.14 %                  | 25.77                            | 75.56 %                 |
| 550,000 - 600,000     | 167,617,345.07               | 2.23 %          | 292           | 0.80 %          | 3.07 %                  | 25.59                            | 74.98 %                 |
| 600,000 - 650,000     | 137,790,569.16               | 1.83 %          | 221           | 0.60 %          | 2.93 %                  | 24.82                            | 74.88 %                 |
| 650,000 - 700,000     | 88,815,753.08                | 1.18 %          | 132           | 0.36 %          | 2.93 %                  | 25.71                            | 78.00 %                 |
| 700,000 - 750,000     | 53,576,224.22                | 0.71 %          | 74            | 0.20 %          | 2.60 %                  | 25.24                            | 74.97 %                 |
| 750,000 - 800,000     | 46,452,850.85                | 0.62 %          | 60            | 0.16 %          | 2.82 %                  | 24.73                            | 78.26 %                 |
| 800,000 - 850,000     | 41,182,216.82                | 0.55 %          | 50            | 0.14 %          | 2.48 %                  | 24.98                            | 82.06 %                 |
| 850,000 - 900,000     | 22,694,734.27                | 0.30 %          | 26            | 0.07 %          | 2.82 %                  | 24.94                            | 80.99 %                 |
| 900,000 - 950,000     | 19,350,998.69                | 0.26 %          | 21            | 0.06 %          | 2.81 %                  | 26.16                            | 82.24 %                 |
| 950,000 - 1,000,000   | 13,610,315.09                | 0.18 %          | 14            | 0.04 %          | 2.62 %                  | 26.77                            | 81.73 %                 |
| 1,000,000 >           | 1,070,750.92                 | 0.01 %          | 1             | 0.00 %          | 3.86 %                  | 22.25                            | 76.09 %                 |
| <b>Total</b>          | <b>7,527,768,353.28</b>      | <b>100.00 %</b> | <b>36,589</b> | <b>100.00 %</b> | <b>3.09 %</b>           | <b>22.94</b>                     | <b>57.93 %</b>          |

## 4. Origination Year

| From (>=) - Until (<) | Aggregate Outstanding Amount | % of Total      | Nr of Loanparts | % of Total      | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|-----------------------|------------------------------|-----------------|-----------------|-----------------|-------------------------|----------------------------------|-------------------------|
| < 1996                | 4,879,472.91                 | 0.06 %          | 118             | 0.16 %          | 3.22 %                  | 7.86                             | 15.56 %                 |
| 1996 - 1997           | 6,327,716.02                 | 0.08 %          | 487             | 0.66 %          | 3.02 %                  | 3.40                             | 16.08 %                 |
| 1997 - 1998           | 30,434,900.03                | 0.40 %          | 852             | 1.15 %          | 3.07 %                  | 6.13                             | 17.91 %                 |
| 1998 - 1999           | 39,602,233.69                | 0.53 %          | 964             | 1.31 %          | 3.15 %                  | 4.90                             | 19.57 %                 |
| 1999 - 2000           | 70,740,541.94                | 0.94 %          | 1,540           | 2.09 %          | 2.99 %                  | 5.11                             | 21.28 %                 |
| 2000 - 2001           | 39,271,044.87                | 0.52 %          | 838             | 1.13 %          | 3.01 %                  | 5.35                             | 24.46 %                 |
| 2001 - 2002           | 40,542,338.56                | 0.54 %          | 844             | 1.14 %          | 3.15 %                  | 6.16                             | 27.40 %                 |
| 2002 - 2003           | 60,880,568.60                | 0.81 %          | 1,113           | 1.51 %          | 3.15 %                  | 7.43                             | 33.00 %                 |
| 2003 - 2004           | 86,404,515.09                | 1.15 %          | 1,418           | 1.92 %          | 3.20 %                  | 8.38                             | 35.61 %                 |
| 2004 - 2005           | 92,139,528.90                | 1.22 %          | 1,566           | 2.12 %          | 3.16 %                  | 9.23                             | 35.13 %                 |
| 2005 - 2006           | 117,604,783.82               | 1.56 %          | 1,969           | 2.67 %          | 3.06 %                  | 9.99                             | 34.25 %                 |
| 2006 - 2007           | 165,934,695.55               | 2.20 %          | 2,517           | 3.41 %          | 3.15 %                  | 10.90                            | 36.76 %                 |
| 2007 - 2008           | 151,668,644.02               | 2.01 %          | 2,320           | 3.14 %          | 3.35 %                  | 11.75                            | 37.61 %                 |
| 2008 - 2009           | 179,194,783.01               | 2.38 %          | 2,410           | 3.26 %          | 3.41 %                  | 12.45                            | 35.50 %                 |
| 2009 - 2010           | 64,324,528.51                | 0.85 %          | 1,091           | 1.48 %          | 3.09 %                  | 11.76                            | 35.29 %                 |
| 2010 - 2011           | 24,848,736.03                | 0.33 %          | 483             | 0.65 %          | 2.93 %                  | 12.35                            | 32.11 %                 |
| 2011 - 2012           | 18,175,653.04                | 0.24 %          | 379             | 0.51 %          | 2.50 %                  | 14.63                            | 31.15 %                 |
| 2012 - 2013           | 39,695,122.93                | 0.53 %          | 620             | 0.84 %          | 2.77 %                  | 15.85                            | 32.38 %                 |
| 2013 - 2014           | 45,427,365.82                | 0.60 %          | 659             | 0.89 %          | 3.27 %                  | 16.99                            | 32.52 %                 |
| 2014 - 2015           | 121,642,366.41               | 1.62 %          | 1,683           | 2.28 %          | 3.35 %                  | 18.28                            | 33.50 %                 |
| 2015 - 2016           | 185,447,099.63               | 2.46 %          | 2,654           | 3.59 %          | 3.23 %                  | 19.11                            | 35.46 %                 |
| 2016 - 2017           | 132,104,852.74               | 1.75 %          | 1,699           | 2.30 %          | 2.31 %                  | 20.15                            | 38.25 %                 |
| 2017 - 2018           | 321,970,475.76               | 4.28 %          | 3,548           | 4.81 %          | 2.19 %                  | 21.19                            | 41.63 %                 |
| 2018 - 2019           | 180,619,900.66               | 2.40 %          | 1,785           | 2.42 %          | 2.21 %                  | 22.11                            | 45.26 %                 |
| 2019 - 2020           | 311,393,270.14               | 4.14 %          | 2,860           | 3.87 %          | 2.04 %                  | 23.11                            | 48.10 %                 |
| 2020 - 2021           | 298,543,955.69               | 3.97 %          | 2,816           | 3.81 %          | 1.66 %                  | 24.04                            | 52.11 %                 |
| 2021 >=               | 4,697,949,258.91             | 62.41 %         | 34,606          | 46.87 %         | 3.34 %                  | 26.82                            | 69.45 %                 |
| <b>Total</b>          | <b>7,527,768,353.28</b>      | <b>100.00 %</b> | <b>73,839</b>   | <b>100.00 %</b> | <b>3.09 %</b>           | <b>22.94</b>                     | <b>57.93 %</b>          |

## 5. Seasoning

| From (>=) - Until (<) | Aggregate Outstanding Amount | % of Total      | Nr of Loanparts | % of Total      | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|-----------------------|------------------------------|-----------------|-----------------|-----------------|-------------------------|----------------------------------|-------------------------|
| < 1 year              | 174,986,157.59               | 2.32 %          | 1,935           | 2.62 %          | 3.44 %                  | 26.83                            | 70.94 %                 |
| 1 year - 2 years      | 1,307,806,002.35             | 17.37 %         | 8,539           | 11.56 %         | 3.74 %                  | 27.94                            | 76.78 %                 |
| 2 years - 3 years     | 1,380,841,523.58             | 18.34 %         | 9,641           | 13.06 %         | 4.00 %                  | 27.09                            | 69.45 %                 |
| 3 years - 4 years     | 1,359,590,120.31             | 18.06 %         | 10,410          | 14.10 %         | 2.93 %                  | 26.14                            | 65.54 %                 |
| 4 years - 5 years     | 410,175,343.83               | 5.45 %          | 3,625           | 4.91 %          | 1.42 %                  | 25.01                            | 59.85 %                 |
| 5 years - 6 years     | 349,661,956.22               | 4.64 %          | 3,133           | 4.24 %          | 1.65 %                  | 24.17                            | 53.74 %                 |
| 6 years - 7 years     | 310,457,640.61               | 4.12 %          | 2,884           | 3.91 %          | 2.02 %                  | 23.14                            | 48.02 %                 |
| 7 years - 8 years     | 181,364,997.03               | 2.41 %          | 1,772           | 2.40 %          | 2.21 %                  | 22.17                            | 45.53 %                 |
| 8 years - 9 years     | 320,470,064.90               | 4.26 %          | 3,484           | 4.72 %          | 2.19 %                  | 21.24                            | 41.76 %                 |
| 9 years - 10 years    | 141,499,647.00               | 1.88 %          | 1,780           | 2.41 %          | 2.28 %                  | 20.26                            | 38.74 %                 |
| 10 years - 11 years   | 163,654,534.29               | 2.17 %          | 2,381           | 3.22 %          | 3.22 %                  | 19.16                            | 35.53 %                 |
| 11 years - 12 years   | 141,388,062.75               | 1.88 %          | 1,960           | 2.65 %          | 3.29 %                  | 18.40                            | 33.79 %                 |
| 12 years - 13 years   | 46,698,387.59                | 0.62 %          | 664             | 0.90 %          | 3.40 %                  | 17.20                            | 32.28 %                 |
| 13 years - 14 years   | 45,142,065.64                | 0.60 %          | 704             | 0.95 %          | 2.81 %                  | 15.99                            | 32.61 %                 |
| 14 years - 15 years   | 17,580,541.07                | 0.23 %          | 361             | 0.49 %          | 2.52 %                  | 14.70                            | 32.06 %                 |
| 15 years - 16 years   | 17,780,219.48                | 0.24 %          | 380             | 0.51 %          | 2.81 %                  | 13.88                            | 31.41 %                 |
| 16 years - 17 years   | 66,297,406.51                | 0.88 %          | 1,126           | 1.52 %          | 3.05 %                  | 11.34                            | 34.94 %                 |
| 17 years - 18 years   | 174,484,771.41               | 2.32 %          | 2,357           | 3.19 %          | 3.40 %                  | 12.50                            | 35.66 %                 |
| 18 years - 19 years   | 148,558,045.63               | 1.97 %          | 2,257           | 3.06 %          | 3.39 %                  | 11.83                            | 37.36 %                 |
| 19 years - 20 years   | 166,881,204.30               | 2.22 %          | 2,529           | 3.43 %          | 3.14 %                  | 10.97                            | 36.86 %                 |
| 20 years - 21 years   | 121,325,165.59               | 1.61 %          | 2,021           | 2.74 %          | 3.07 %                  | 10.06                            | 34.17 %                 |
| 21 years - 22 years   | 92,653,105.22                | 1.23 %          | 1,582           | 2.14 %          | 3.15 %                  | 9.23                             | 35.33 %                 |
| 22 years - 23 years   | 87,960,938.69                | 1.17 %          | 1,433           | 1.94 %          | 3.19 %                  | 8.56                             | 35.06 %                 |
| 23 years - 24 years   | 63,738,686.00                | 0.85 %          | 1,153           | 1.56 %          | 3.17 %                  | 7.56                             | 34.06 %                 |
| 24 years - 25 years   | 42,691,052.48                | 0.57 %          | 868             | 1.18 %          | 3.13 %                  | 6.30                             | 27.77 %                 |
| 25 years - 26 years   | 38,124,006.15                | 0.51 %          | 822             | 1.11 %          | 3.04 %                  | 5.36                             | 24.81 %                 |
| 26 years - 27 years   | 69,736,929.82                | 0.93 %          | 1,491           | 2.02 %          | 2.98 %                  | 5.10                             | 21.65 %                 |
| 27 years - 28 years   | 42,815,240.69                | 0.57 %          | 1,037           | 1.40 %          | 3.14 %                  | 4.87                             | 19.39 %                 |
| 28 years - 29 years   | 31,103,636.51                | 0.41 %          | 861             | 1.17 %          | 3.08 %                  | 6.10                             | 17.99 %                 |
| 29 years - 30 years   | 7,255,178.66                 | 0.10 %          | 510             | 0.69 %          | 2.96 %                  | 4.00                             | 16.59 %                 |
| 30 years >            | 5,045,721.38                 | 0.07 %          | 139             | 0.19 %          | 3.24 %                  | 7.79                             | 15.37 %                 |
| <b>Total</b>          | <b>7,527,768,353.28</b>      | <b>100.00 %</b> | <b>73,839</b>   | <b>100.00 %</b> | <b>3.09 %</b>           | <b>22.94</b>                     | <b>57.93 %</b>          |

## 6. Legal Maturity

| From (>=) - Until (<) | Aggregate Outstanding Amount | % of Total      | Nr of Loanparts | % of Total      | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|-----------------------|------------------------------|-----------------|-----------------|-----------------|-------------------------|----------------------------------|-------------------------|
| < 2017                |                              |                 |                 |                 |                         |                                  |                         |
| 2017 - 2020           |                              |                 |                 |                 |                         |                                  |                         |
| 2020 - 2025           |                              |                 |                 |                 |                         |                                  |                         |
| 2025 - 2030           | 183,234,993.01               | 2.43 %          | 4,597           | 6.23 %          | 3.21 %                  | 2.45                             | 24.43 %                 |
| 2030 - 2035           | 384,627,145.69               | 5.11 %          | 7,210           | 9.76 %          | 3.11 %                  | 6.83                             | 32.84 %                 |
| 2035 - 2040           | 618,038,409.23               | 8.21 %          | 9,079           | 12.30 %         | 3.23 %                  | 11.29                            | 35.59 %                 |
| 2040 - 2045           | 318,177,882.36               | 4.23 %          | 4,403           | 5.96 %          | 2.99 %                  | 17.63                            | 37.75 %                 |
| 2045 - 2050           | 1,356,152,235.12             | 18.02 %         | 14,502          | 19.64 %         | 2.37 %                  | 21.79                            | 46.06 %                 |
| 2050 - 2055           | 4,436,671,065.44             | 58.94 %         | 31,729          | 42.97 %         | 3.27 %                  | 27.20                            | 68.80 %                 |
| 2055 - 2060           | 230,866,622.43               | 3.07 %          | 2,319           | 3.14 %          | 3.64 %                  | 29.33                            | 74.62 %                 |
| 2060 - 2065           |                              |                 |                 |                 |                         |                                  |                         |
| 2065 - 2070           |                              |                 |                 |                 |                         |                                  |                         |
| 2070 - 2075           |                              |                 |                 |                 |                         |                                  |                         |
| 2075 - 2080           |                              |                 |                 |                 |                         |                                  |                         |
| 2080 - 2085           |                              |                 |                 |                 |                         |                                  |                         |
| 2085 - 2090           |                              |                 |                 |                 |                         |                                  |                         |
| 2090 - 2095           |                              |                 |                 |                 |                         |                                  |                         |
| 2095 >=               |                              |                 |                 |                 |                         |                                  |                         |
| <b>Total</b>          | <b>7,527,768,353.28</b>      | <b>100.00 %</b> | <b>73,839</b>   | <b>100.00 %</b> | <b>3.09 %</b>           | <b>22.94</b>                     | <b>57.93 %</b>          |

## 7. Remaining Tenor

| From (>=) - Until (<)   | Aggregate Outstanding Amount | % of Total      | Nr of Loanparts | % of Total      | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|-------------------------|------------------------------|-----------------|-----------------|-----------------|-------------------------|----------------------------------|-------------------------|
| 1 year                  | 29,980,304.57                | 0.40 %          | 805             | 1.09 %          | 3.60 %                  | 0.65                             | 33.05 %                 |
| 1 year(s) - 2 year(s)   | 36,501,307.84                | 0.48 %          | 982             | 1.33 %          | 3.34 %                  | 1.51                             | 23.81 %                 |
| 2 year(s) - 3 year(s)   | 40,688,545.27                | 0.54 %          | 1,078           | 1.46 %          | 3.19 %                  | 2.59                             | 22.30 %                 |
| 3 year(s) - 4 year(s)   | 76,064,835.33                | 1.01 %          | 1,732           | 2.35 %          | 3.02 %                  | 3.53                             | 22.46 %                 |
| 4 year(s) - 5 year(s)   | 52,864,482.34                | 0.70 %          | 1,146           | 1.55 %          | 3.04 %                  | 4.50                             | 28.08 %                 |
| 5 year(s) - 6 year(s)   | 67,885,094.49                | 0.90 %          | 1,462           | 1.98 %          | 3.12 %                  | 5.52                             | 28.59 %                 |
| 6 year(s) - 7 year(s)   | 72,312,377.47                | 0.96 %          | 1,349           | 1.83 %          | 3.13 %                  | 6.58                             | 33.39 %                 |
| 7 year(s) - 8 year(s)   | 94,601,222.55                | 1.26 %          | 1,589           | 2.15 %          | 3.15 %                  | 7.53                             | 35.31 %                 |
| 8 year(s) - 9 year(s)   | 96,963,968.84                | 1.29 %          | 1,664           | 2.25 %          | 3.10 %                  | 8.51                             | 35.60 %                 |
| 9 year(s) - 10 year(s)  | 118,743,598.62               | 1.58 %          | 1,978           | 2.68 %          | 3.05 %                  | 9.57                             | 34.18 %                 |
| 10 year(s) - 11 year(s) | 155,584,730.69               | 2.07 %          | 2,294           | 3.11 %          | 3.12 %                  | 10.58                            | 36.30 %                 |
| 11 year(s) - 12 year(s) | 141,446,691.91               | 1.88 %          | 2,076           | 2.81 %          | 3.34 %                  | 11.52                            | 36.51 %                 |
| 12 year(s) - 13 year(s) | 164,861,274.18               | 2.19 %          | 2,094           | 2.84 %          | 3.38 %                  | 12.53                            | 35.15 %                 |
| 13 year(s) - 14 year(s) | 37,402,113.83                | 0.50 %          | 637             | 0.86 %          | 3.14 %                  | 13.46                            | 35.57 %                 |
| 14 year(s) - 15 year(s) | 21,936,092.56                | 0.29 %          | 428             | 0.58 %          | 2.65 %                  | 14.58                            | 36.16 %                 |
| 15 year(s) - 16 year(s) | 23,160,973.85                | 0.31 %          | 398             | 0.54 %          | 2.40 %                  | 15.45                            | 35.43 %                 |
| 16 year(s) - 17 year(s) | 44,422,763.33                | 0.59 %          | 647             | 0.88 %          | 2.70 %                  | 16.68                            | 35.01 %                 |
| 17 year(s) - 18 year(s) | 67,176,037.15                | 0.89 %          | 864             | 1.17 %          | 3.09 %                  | 17.57                            | 38.88 %                 |
| 18 year(s) - 19 year(s) | 161,482,015.47               | 2.15 %          | 2,066           | 2.80 %          | 3.16 %                  | 18.64                            | 38.58 %                 |
| 19 year(s) - 20 year(s) | 224,534,514.40               | 2.98 %          | 2,926           | 3.96 %          | 3.04 %                  | 19.54                            | 39.13 %                 |
| 20 year(s) - 21 year(s) | 175,105,202.13               | 2.33 %          | 2,095           | 2.84 %          | 2.33 %                  | 20.66                            | 43.79 %                 |
| 21 year(s) - 22 year(s) | 371,111,054.69               | 4.93 %          | 3,936           | 5.33 %          | 2.24 %                  | 21.52                            | 44.33 %                 |
| 22 year(s) - 23 year(s) | 230,171,869.30               | 3.06 %          | 2,293           | 3.11 %          | 2.30 %                  | 22.54                            | 49.23 %                 |
| 23 year(s) - 24 year(s) | 355,229,594.60               | 4.72 %          | 3,252           | 4.40 %          | 2.15 %                  | 23.57                            | 51.31 %                 |
| 24 year(s) - 25 year(s) | 313,963,141.13               | 4.17 %          | 3,027           | 4.10 %          | 1.83 %                  | 24.68                            | 54.50 %                 |
| 25 year(s) - 26 year(s) | 436,018,722.04               | 5.79 %          | 3,748           | 5.08 %          | 1.60 %                  | 25.52                            | 60.65 %                 |
| 26 year(s) - 27 year(s) | 1,199,454,956.33             | 15.93 %         | 9,071           | 12.28 %         | 2.83 %                  | 26.67                            | 65.77 %                 |
| 27 year(s) - 28 year(s) | 1,276,530,689.53             | 16.96 %         | 8,385           | 11.36 %         | 4.06 %                  | 27.54                            | 69.98 %                 |
| 28 year(s) - 29 year(s) | 1,210,703,556.41             | 16.08 %         | 7,498           | 10.15 %         | 3.83 %                  | 28.62                            | 77.20 %                 |
| 29 year(s) - 30 year(s) | 230,866,622.43               | 3.07 %          | 2,319           | 3.14 %          | 3.64 %                  | 29.33                            | 74.62 %                 |
| 30 year(s) >=           |                              |                 |                 |                 |                         |                                  |                         |
| <b>Total</b>            | <b>7,527,768,353.28</b>      | <b>100.00 %</b> | <b>73,839</b>   | <b>100.00 %</b> | <b>3.09 %</b>           | <b>22.94</b>                     | <b>57.93 %</b>          |

## 8. Current Loan to Original Market Value

| From (>) - Until (<=) | Aggregate Outstanding Amount | % of Total      | Nr of Loans   | % of Total      | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|-----------------------|------------------------------|-----------------|---------------|-----------------|-------------------------|----------------------------------|-------------------------|
| NHG                   | 2,490,951,705.71             | 33.09 %         | 12,931        | 35.34 %         | 3.49 %                  | 25.32                            | 64.82 %                 |
| <= 10 %               | 37,276,181.10                | 0.50 %          | 1,501         | 4.10 %          | 3.30 %                  | 14.54                            | 3.81 %                  |
| 10 % - 20 %           | 106,890,734.30               | 1.42 %          | 1,996         | 5.46 %          | 3.15 %                  | 16.43                            | 10.93 %                 |
| 20 % - 30 %           | 215,482,528.08               | 2.86 %          | 2,287         | 6.25 %          | 3.01 %                  | 17.12                            | 18.63 %                 |
| 30 % - 40 %           | 334,104,424.67               | 4.44 %          | 2,449         | 6.69 %          | 2.96 %                  | 17.55                            | 26.70 %                 |
| 40 % - 50 %           | 554,776,051.42               | 7.37 %          | 2,966         | 8.11 %          | 2.80 %                  | 19.17                            | 35.86 %                 |
| 50 % - 60 %           | 735,757,827.45               | 9.77 %          | 3,210         | 8.77 %          | 2.68 %                  | 20.05                            | 44.43 %                 |
| 60 % - 70 %           | 736,829,878.62               | 9.79 %          | 2,732         | 7.47 %          | 2.68 %                  | 21.44                            | 53.34 %                 |
| 70 % - 80 %           | 737,974,979.07               | 9.80 %          | 2,313         | 6.32 %          | 2.68 %                  | 23.02                            | 62.10 %                 |
| 80 % - 90 %           | 763,262,529.93               | 10.14 %         | 2,161         | 5.91 %          | 2.81 %                  | 24.64                            | 71.11 %                 |
| 90 % - 100 %          | 749,910,586.26               | 9.96 %          | 1,763         | 4.82 %          | 3.50 %                  | 26.39                            | 85.31 %                 |
| 100 % - 110 %         | 50,125,975.68                | 0.67 %          | 200           | 0.55 %          | 3.63 %                  | 16.25                            | 71.19 %                 |
| 110 % - 120 %         | 11,658,600.83                | 0.15 %          | 62            | 0.17 %          | 3.56 %                  | 9.99                             | 57.47 %                 |
| 120 % - 130 %         | 956,599.48                   | 0.01 %          | 7             | 0.02 %          | 3.12 %                  | 10.25                            | 56.37 %                 |
| 130 % - 140 %         | 1,103,457.42                 | 0.01 %          | 7             | 0.02 %          | 3.20 %                  | 10.83                            | 53.48 %                 |
| 140 % - 150 %         | 306,716.19                   | 0.00 %          | 1             | 0.00 %          | 2.53 %                  | 9.16                             | 52.23 %                 |
| 150 % >               | 399,577.07                   | 0.01 %          | 3             | 0.01 %          | 3.54 %                  | 10.86                            | 55.87 %                 |
| <b>Total</b>          | <b>7,527,768,353.28</b>      | <b>100.00 %</b> | <b>36,589</b> | <b>100.00 %</b> | <b>3.09 %</b>           | <b>22.94</b>                     | <b>57.93 %</b>          |

## 9. Current Loan to Indexed Market Value

| From (>) - Until (<=) | Aggregate Outstanding Amount | % of Total      | Nr of Loans   | % of Total      | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|-----------------------|------------------------------|-----------------|---------------|-----------------|-------------------------|----------------------------------|-------------------------|
| NHG                   | 2,490,951,705.71             | 33.09 %         | 12,931        | 35.34 %         | 3.49 %                  | 25.32                            | 64.82 %                 |
| <= 10 %               | 104,153,418.29               | 1.38 %          | 3,248         | 8.88 %          | 3.19 %                  | 11.21                            | 6.26 %                  |
| 10 % - 20 %           | 289,546,024.98               | 3.85 %          | 3,497         | 9.56 %          | 3.03 %                  | 13.64                            | 15.47 %                 |
| 20 % - 30 %           | 445,931,596.52               | 5.92 %          | 3,188         | 8.71 %          | 2.94 %                  | 15.86                            | 25.27 %                 |
| 30 % - 40 %           | 620,315,585.55               | 8.24 %          | 3,188         | 8.71 %          | 2.83 %                  | 17.90                            | 35.23 %                 |
| 40 % - 50 %           | 778,758,321.35               | 10.35 %         | 3,161         | 8.64 %          | 2.63 %                  | 20.59                            | 45.11 %                 |
| 50 % - 60 %           | 738,290,209.09               | 9.81 %          | 2,428         | 6.64 %          | 2.54 %                  | 22.59                            | 54.91 %                 |
| 60 % - 70 %           | 655,794,271.95               | 8.71 %          | 1,810         | 4.95 %          | 2.61 %                  | 24.48                            | 64.83 %                 |
| 70 % - 80 %           | 564,910,942.44               | 7.50 %          | 1,388         | 3.79 %          | 3.03 %                  | 26.04                            | 75.13 %                 |
| 80 % - 90 %           | 482,349,845.94               | 6.41 %          | 1,062         | 2.90 %          | 3.43 %                  | 26.77                            | 84.37 %                 |
| 90 % - 100 %          | 263,230,482.67               | 3.50 %          | 514           | 1.40 %          | 3.65 %                  | 27.86                            | 94.36 %                 |
| 100 % - 110 %         | 60,697,973.55                | 0.81 %          | 116           | 0.32 %          | 3.57 %                  | 27.54                            | 103.42 %                |
| 110 % - 120 %         | 20,857,808.92                | 0.28 %          | 38            | 0.10 %          | 3.45 %                  | 26.98                            | 113.52 %                |
| 120 % - 130 %         | 7,923,682.29                 | 0.11 %          | 14            | 0.04 %          | 3.69 %                  | 27.55                            | 124.19 %                |
| 130 % - 140 %         | 3,201,982.11                 | 0.04 %          | 5             | 0.01 %          | 3.18 %                  | 26.69                            | 136.59 %                |
| 140 % - 150 %         | 854,501.92                   | 0.01 %          | 1             | 0.00 %          | 4.27 %                  | 27.74                            | 140.67 %                |
| 150 % >               |                              |                 |               |                 |                         |                                  |                         |
| <b>Total</b>          | <b>7,527,768,353.28</b>      | <b>100.00 %</b> | <b>36,589</b> | <b>100.00 %</b> | <b>3.09 %</b>           | <b>22.94</b>                     | <b>57.93 %</b>          |

**10. Loanpart Coupon (interest rate bucket)**

| From (>) - Until (<=) | Aggregate Outstanding Amount | % of Total      | Nr of Loanparts | % of Total      | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|-----------------------|------------------------------|-----------------|-----------------|-----------------|-------------------------|----------------------------------|-------------------------|
| <= 0.50 %             | 230,679.80                   | 0.00 %          | 1               | 0.00 %          | 0.10 %                  | 7.83                             | 25.19 %                 |
| 0.50 % - 1.00 %       | 26,947,712.95                | 0.36 %          | 318             | 0.43 %          | 0.94 %                  | 23.67                            | 49.01 %                 |
| 1.00 % - 1.50 %       | 695,899,651.03               | 9.24 %          | 6,974           | 9.44 %          | 1.28 %                  | 23.07                            | 53.71 %                 |
| 1.50 % - 2.00 %       | 1,054,140,197.26             | 14.00 %         | 10,284          | 13.93 %         | 1.76 %                  | 22.03                            | 51.91 %                 |
| 2.00 % - 2.50 %       | 904,285,441.65               | 12.01 %         | 10,930          | 14.80 %         | 2.25 %                  | 18.91                            | 43.67 %                 |
| 2.50 % - 3.00 %       | 390,128,914.41               | 5.18 %          | 4,941           | 6.69 %          | 2.74 %                  | 18.02                            | 45.59 %                 |
| 3.00 % - 3.50 %       | 696,777,725.17               | 9.26 %          | 6,506           | 8.81 %          | 3.32 %                  | 23.61                            | 60.85 %                 |
| 3.50 % - 4.00 %       | 2,049,847,243.44             | 27.23 %         | 17,852          | 24.18 %         | 3.77 %                  | 25.28                            | 66.10 %                 |
| 4.00 % - 4.50 %       | 1,380,206,574.10             | 18.33 %         | 11,778          | 15.95 %         | 4.18 %                  | 24.85                            | 65.29 %                 |
| 4.50 % - 5.00 %       | 239,771,213.79               | 3.19 %          | 2,723           | 3.69 %          | 4.69 %                  | 20.32                            | 58.15 %                 |
| 5.00 % - 5.50 %       | 71,234,425.91                | 0.95 %          | 1,054           | 1.43 %          | 5.20 %                  | 14.05                            | 40.71 %                 |
| 5.50 % - 6.00 %       | 12,853,078.56                | 0.17 %          | 272             | 0.37 %          | 5.74 %                  | 10.46                            | 30.76 %                 |
| 6.00 % - 6.50 %       | 3,416,434.02                 | 0.05 %          | 122             | 0.17 %          | 6.27 %                  | 7.51                             | 23.62 %                 |
| 6.50 % - 7.00 %       | 1,853,513.83                 | 0.02 %          | 71              | 0.10 %          | 6.70 %                  | 6.21                             | 20.28 %                 |
| 7.00 % >              | 175,547.36                   | 0.00 %          | 13              | 0.02 %          | 7.29 %                  | 5.12                             | 19.59 %                 |
| <b>Total</b>          | <b>7,527,768,353.28</b>      | <b>100.00 %</b> | <b>73,839</b>   | <b>100.00 %</b> | <b>3.09 %</b>           | <b>22.94</b>                     | <b>57.93 %</b>          |

**11. Remaining Interest Rate Fixed Period**

| From (>=) - Until (<)   | Aggregate Outstanding Amount | % of Total      | Nr of Loanparts | % of Total      | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|-------------------------|------------------------------|-----------------|-----------------|-----------------|-------------------------|----------------------------------|-------------------------|
| < 1 year(s)             | 500,700,888.42               | 6.65 %          | 8,104           | 10.98 %         | 3.25 %                  | 13.26                            | 38.13 %                 |
| 1 year(s) - 2 year(s)   | 364,246,429.01               | 4.84 %          | 5,191           | 7.03 %          | 2.47 %                  | 16.19                            | 40.13 %                 |
| 2 year(s) - 3 year(s)   | 314,247,559.83               | 4.17 %          | 4,079           | 5.52 %          | 2.79 %                  | 17.40                            | 42.15 %                 |
| 3 year(s) - 4 year(s)   | 386,618,242.25               | 5.14 %          | 4,596           | 6.22 %          | 2.43 %                  | 18.90                            | 45.02 %                 |
| 4 year(s) - 5 year(s)   | 386,668,956.42               | 5.14 %          | 4,638           | 6.28 %          | 2.25 %                  | 19.41                            | 45.49 %                 |
| 5 year(s) - 6 year(s)   | 513,004,465.02               | 6.81 %          | 5,388           | 7.30 %          | 1.68 %                  | 21.28                            | 52.02 %                 |
| 6 year(s) - 7 year(s)   | 1,165,126,445.34             | 15.48 %         | 9,790           | 13.26 %         | 2.48 %                  | 24.78                            | 62.18 %                 |
| 7 year(s) - 8 year(s)   | 1,279,361,266.28             | 17.00 %         | 8,924           | 12.09 %         | 4.01 %                  | 26.62                            | 68.09 %                 |
| 8 year(s) - 9 year(s)   | 1,218,442,045.72             | 16.19 %         | 8,252           | 11.18 %         | 3.91 %                  | 27.49                            | 74.78 %                 |
| 9 year(s) - 10 year(s)  | 438,651,899.31               | 5.83 %          | 4,439           | 6.01 %          | 3.69 %                  | 25.44                            | 65.43 %                 |
| 10 year(s) - 11 year(s) | 77,834,809.65                | 1.03 %          | 1,016           | 1.38 %          | 3.04 %                  | 17.93                            | 39.02 %                 |
| 11 year(s) - 12 year(s) | 185,941,676.09               | 2.47 %          | 2,274           | 3.08 %          | 3.01 %                  | 19.28                            | 40.49 %                 |
| 12 year(s) - 13 year(s) | 79,786,940.27                | 1.06 %          | 991             | 1.34 %          | 3.79 %                  | 19.01                            | 42.52 %                 |
| 13 year(s) - 14 year(s) | 80,097,763.54                | 1.06 %          | 837             | 1.13 %          | 2.56 %                  | 22.47                            | 44.96 %                 |
| 14 year(s) - 15 year(s) | 96,722,349.96                | 1.28 %          | 945             | 1.28 %          | 1.89 %                  | 23.39                            | 51.91 %                 |
| 15 year(s) - 16 year(s) | 117,131,279.94               | 1.56 %          | 1,101           | 1.49 %          | 1.80 %                  | 23.75                            | 59.73 %                 |
| 16 year(s) - 17 year(s) | 143,304,214.31               | 1.90 %          | 1,304           | 1.77 %          | 3.12 %                  | 24.80                            | 61.19 %                 |
| 17 year(s) - 18 year(s) | 72,086,233.19                | 0.96 %          | 592             | 0.80 %          | 4.22 %                  | 26.29                            | 65.66 %                 |
| 18 year(s) - 19 year(s) | 16,233,423.56                | 0.22 %          | 224             | 0.30 %          | 3.86 %                  | 23.25                            | 47.05 %                 |
| 19 year(s) - 20 year(s) | 30,377,757.82                | 0.40 %          | 403             | 0.55 %          | 3.70 %                  | 23.62                            | 46.92 %                 |
| 20 year(s) - 21 year(s) | 4,871,689.39                 | 0.06 %          | 63              | 0.09 %          | 2.91 %                  | 21.83                            | 41.34 %                 |
| 21 year(s) - 22 year(s) | 16,076,785.26                | 0.21 %          | 170             | 0.23 %          | 2.67 %                  | 21.62                            | 40.86 %                 |
| 22 year(s) - 23 year(s) | 5,906,518.28                 | 0.08 %          | 65              | 0.09 %          | 2.64 %                  | 22.63                            | 41.47 %                 |
| 23 year(s) - 24 year(s) | 13,570,276.74                | 0.18 %          | 135             | 0.18 %          | 2.53 %                  | 23.53                            | 45.22 %                 |
| 24 year(s) - 25 year(s) | 6,921,444.50                 | 0.09 %          | 95              | 0.13 %          | 2.15 %                  | 24.55                            | 44.34 %                 |
| 25 year(s) - 26 year(s) | 2,558,558.47                 | 0.03 %          | 37              | 0.05 %          | 2.17 %                  | 25.60                            | 58.08 %                 |
| 26 year(s) - 27 year(s) | 4,521,035.27                 | 0.06 %          | 80              | 0.11 %          | 2.84 %                  | 26.56                            | 49.20 %                 |
| 27 year(s) - 28 year(s) | 3,190,202.13                 | 0.04 %          | 49              | 0.07 %          | 4.41 %                  | 27.52                            | 55.82 %                 |
| 28 year(s) - 29 year(s) | 2,078,635.00                 | 0.03 %          | 30              | 0.04 %          | 4.24 %                  | 28.44                            | 63.75 %                 |
| 29 year(s) - 30 year(s) | 1,488,562.31                 | 0.02 %          | 27              | 0.04 %          | 4.08 %                  | 29.48                            | 49.38 %                 |
| 30 year(s) >=           |                              |                 |                 |                 |                         |                                  |                         |
| <b>Total</b>            | <b>7,527,768,353.28</b>      | <b>100.00 %</b> | <b>73,839</b>   | <b>100.00 %</b> | <b>3.09 %</b>           | <b>22.94</b>                     | <b>57.93 %</b>          |

**12. Interest Payment Type**

|              | Aggregate Outstanding Amount | % of Total      | Nr of Loanparts | % of Total      | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|--------------|------------------------------|-----------------|-----------------|-----------------|-------------------------|----------------------------------|-------------------------|
| Floating     | 139,179,905.62               | 1.85 %          | 2,389           | 3.24 %          | 3.97 %                  | 10.21                            | 36.72 %                 |
| Fixed        | 7,388,588,447.66             | 98.15 %         | 71,450          | 96.76 %         | 3.08 %                  | 23.17                            | 58.33 %                 |
| <b>Total</b> | <b>7,527,768,353.28</b>      | <b>100.00 %</b> | <b>73,839</b>   | <b>100.00 %</b> | <b>3.09 %</b>           | <b>22.94</b>                     | <b>57.93 %</b>          |

### 13. Property Description

|                           | Aggregate Outstanding Amount | % of Total      | Nr of Loans   | % of Total      | Weighted Average<br>Coupon | Weighted Average<br>Maturity (year) | Weighted Average<br>CLTIMV |
|---------------------------|------------------------------|-----------------|---------------|-----------------|----------------------------|-------------------------------------|----------------------------|
| House                     | 6,159,304,374.89             | 81.82 %         | 29,780        | 81.39 %         | 3.07 %                     | 22.54                               | 56.95 %                    |
| Apartment                 | 1,368,463,978.39             | 18.18 %         | 6,809         | 18.61 %         | 3.20 %                     | 24.69                               | 62.33 %                    |
| House / Business (< 50%)  |                              |                 |               |                 |                            |                                     |                            |
| House / Business (>= 50%) |                              |                 |               |                 |                            |                                     |                            |
| Other                     |                              |                 |               |                 |                            |                                     |                            |
| Unknown                   |                              |                 |               |                 |                            |                                     |                            |
| <b>Total</b>              | <b>7,527,768,353.28</b>      | <b>100.00 %</b> | <b>36,589</b> | <b>100.00 %</b> | <b>3.09 %</b>              | <b>22.94</b>                        | <b>57.93 %</b>             |

**14. Geographical Distribution (by Province)**

|               | Aggregate Outstanding Amount | % of Total      | Nr of Loans   | % of Total      | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|---------------|------------------------------|-----------------|---------------|-----------------|-------------------------|----------------------------------|-------------------------|
| Drenthe       | 173,275,144.21               | 2.30 %          | 1,064         | 2.91 %          | 3.21 %                  | 21.83                            | 54.96 %                 |
| Flevoland     | 228,699,401.20               | 3.04 %          | 1,120         | 3.06 %          | 3.09 %                  | 23.09                            | 57.65 %                 |
| Friesland     | 258,610,404.24               | 3.44 %          | 1,519         | 4.15 %          | 3.17 %                  | 22.74                            | 60.09 %                 |
| Gelderland    | 931,686,721.84               | 12.38 %         | 4,755         | 13.00 %         | 3.11 %                  | 22.45                            | 55.22 %                 |
| Groningen     | 184,262,585.06               | 2.45 %          | 1,127         | 3.08 %          | 3.29 %                  | 22.86                            | 59.15 %                 |
| Limburg       | 281,628,407.19               | 3.74 %          | 1,696         | 4.64 %          | 3.30 %                  | 22.62                            | 59.99 %                 |
| Noord-Brabant | 1,149,121,598.84             | 15.27 %         | 5,661         | 15.47 %         | 3.11 %                  | 22.65                            | 57.02 %                 |
| Noord-Holland | 1,381,859,732.27             | 18.36 %         | 5,766         | 15.76 %         | 2.98 %                  | 23.28                            | 59.84 %                 |
| Overijssel    | 492,591,081.54               | 6.54 %          | 2,721         | 7.44 %          | 3.20 %                  | 22.19                            | 57.56 %                 |
| Utrecht       | 742,738,143.57               | 9.87 %          | 2,981         | 8.15 %          | 2.98 %                  | 23.54                            | 55.93 %                 |
| Zeeland       | 122,649,447.56               | 1.63 %          | 752           | 2.06 %          | 3.21 %                  | 22.68                            | 59.42 %                 |
| Zuid-Holland  | 1,580,645,685.76             | 21.00 %         | 7,427         | 20.30 %         | 3.09 %                  | 23.29                            | 58.94 %                 |
| Unspecified   |                              |                 |               |                 |                         |                                  |                         |
| <b>Total</b>  | <b>7,527,768,353.28</b>      | <b>100.00 %</b> | <b>36,589</b> | <b>100.00 %</b> | <b>3.09 %</b>           | <b>22.94</b>                     | <b>57.93 %</b>          |

**15. Occupancy**

|                | Aggregate Outstanding Amount | % of Total      | Nr of Loans   | % of Total      | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|----------------|------------------------------|-----------------|---------------|-----------------|-------------------------|----------------------------------|-------------------------|
| Buy-to let     |                              |                 |               |                 |                         |                                  |                         |
| Owner occupied | 7,527,768,353.28             | 100.00 %        | 36,589        | 100.00 %        | 3.09 %                  | 22.94                            | 57.93 %                 |
| Other          |                              |                 |               |                 |                         |                                  |                         |
| <b>Total</b>   | <b>7,527,768,353.28</b>      | <b>100.00 %</b> | <b>36,589</b> | <b>100.00 %</b> | <b>3.09 %</b>           | <b>22.94</b>                     | <b>57.93 %</b>          |

## 16. Loanpart Payment Frequency

|              | Aggregate Outstanding Amount | % of Total      | Nr of Loanparts | % of Total      | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|--------------|------------------------------|-----------------|-----------------|-----------------|-------------------------|----------------------------------|-------------------------|
| Daily        |                              |                 |                 |                 |                         |                                  |                         |
| Half year    |                              |                 |                 |                 |                         |                                  |                         |
| Monthly      | 7,527,768,353.28             | 100.00 %        | 73,839          | 100.00 %        | 3.09 %                  | 22.94                            | 57.93 %                 |
| Quarterly    |                              |                 |                 |                 |                         |                                  |                         |
| Yearly       |                              |                 |                 |                 |                         |                                  |                         |
| <b>Total</b> | <b>7,527,768,353.28</b>      | <b>100.00 %</b> | <b>73,839</b>   | <b>100.00 %</b> | <b>3.09 %</b>           | <b>22.94</b>                     | <b>57.93 %</b>          |

**17. Guarantee Type (NHG / Non NHG)**

|              | Aggregate Outstanding Amount | % of Total      | Nr of Loans   | % of Total      | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|--------------|------------------------------|-----------------|---------------|-----------------|-------------------------|----------------------------------|-------------------------|
| Non-NHG      | 5,036,816,647.57             | 66.91 %         | 23,658        | 64.66 %         | 2.89 %                  | 21.76                            | 54.52 %                 |
| NHG          | 2,490,951,705.71             | 33.09 %         | 12,931        | 35.34 %         | 3.49 %                  | 25.32                            | 64.82 %                 |
| <b>Total</b> | <b>7,527,768,353.28</b>      | <b>100.00 %</b> | <b>36,589</b> | <b>100.00 %</b> | <b>3.09 %</b>           | <b>22.94</b>                     | <b>57.93 %</b>          |

**18. Valuation Type**

|                                 | Aggregate Outstanding Amount | % of Total      | Nr of Loans   | % of Total      | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|---------------------------------|------------------------------|-----------------|---------------|-----------------|-------------------------|----------------------------------|-------------------------|
| Full Valuation Methodology      | 6,042,905,728.28             | 80.27 %         | 28,756        | 78.59 %         | 3.10 %                  | 23.33                            | 60.22 %                 |
| Desktop Valuation Methodology   | 810,822,927.78               | 10.77 %         | 3,703         | 10.12 %         | 3.21 %                  | 24.66                            | 54.60 %                 |
| Automatic Valuation Methodology | 130,436,938.94               | 1.73 %          | 528           | 1.44 %          | 2.23 %                  | 20.59                            | 47.06 %                 |
| Other Valuation Methodology     | 543,602,758.28               | 7.22 %          | 3,602         | 9.84 %          | 3.00 %                  | 16.55                            | 39.94 %                 |
| <b>Total</b>                    | <b>7,527,768,353.28</b>      | <b>100.00 %</b> | <b>36,589</b> | <b>100.00 %</b> | <b>3.09 %</b>           | <b>22.94</b>                     | <b>57.93 %</b>          |

## Glossary

| Term   | Definition / Calculation   |
|--|--|
| A  | means the lower of:<br>(a) the sum of all Adjusted Current Balances of all Mortgage Receivables; and<br>(b) the Asset Percentage of the Current Balances minus $\alpha$ of all Mortgage Receivables.   |
| ACT  | Asset Cover Test;  |
| Adjusted Aggregate Asset Amount                | means $A + B + C + D - Z$ .  |
| Adjusted Current Balance                       | means the lower of:<br>(i) the Current Balance of such Mortgage Receivable minus $\alpha$ (alfa); and<br>(ii) the LTV Cut-Off Percentage of the Indexed Valuation relating to such Mortgage Receivable, minus $\beta$ (beta).  |
| alfa ( $\alpha$ )                              | means for each Mortgage Receivable the lower of<br>(i) its Current Balance and (ii) the sum of the following elements, to the extent applicable to it: if it is a Savings Mortgage Receivable, Life Mortgage Receivable with a Savings Element or a Bank Savings Mortgage Receivable an amount calculated on the basis of a method proposed to the Rating Agencies, related to the built-up of savings, provided that no amount will be deducted for as long as the Insurance Savings Participation Agreement or the Bank Savings Participation Agreement, respectively, is in place;<br>(ii) if it was in breach of the Mortgage Receivable Warranties as of the relevant Transfer Date: such amount as is necessary to reduce its Adjusted Current Balance or Current Balance, as the case may be, to zero;<br>(iii) if it is three (3) months or more in arrears or it is a Defaulted Receivable: such amount as is necessary to reduce its Adjusted Current Balance or Current Balance, as the case may be, to zero;<br>(iv) if it is a Defaulted Receivable: such amount as is necessary to reduce its Adjusted Current balance of Current Balance, as the case may be, to zero;<br>(v) if the Long-Term Issuer Credit Rating from S&P falls below ['BBB'], an additional amount in connection with the possible set-off risk pertaining to deposits maintained by Borrowers with the Issuer for mortgage loans issued by the Issuer being equal to (i) the amount deposited with the Issuer by the relevant Borrower minus any amounts which are guaranteed under the Deposit Guarantee Scheme (depostiogarantiestelsel) from time to time or (ii) such lower amount as long as this will not adversely affect the rating of any Series;<br>(vi) if it corresponds to a Construction Deposit: the amount of the Construction Deposit; and<br>(vii) if the related Mortgage Loan (or a relevant loan part thereof) has a fixed interest rate or a floating interest rate which is lower than the Minimum Mortgage Interest Rate, an amount equal to the Minimum Interest Rate Reduction |
| Asset Monitoring Agreement                     | means the asset monitoring agreement dated the Programme Date between the Administrator, the Issuer, the CBC and the Security Trustee as the same may be amended and/or supplemented and/or restated and/or novated or otherwise modified from time to time.   |
| Asset Percentage                               | means 93.17% or such other percentage figure as is determined from time to time in accordance with the Asset Monitoring Agreement.   |
| Assumed Mortgage Interest Rate                 | means a mortgage interest rate of 0.85 per cent., which interest rate may be amended from time to time by the CBC and the Issuer, subject to the consent of the Security Trustee and notification thereof to the Rating Agencies.  |
| Automatic Valuation Methodology                | means the methodology by which an automatic valuation is generated by an external valuation provider, based on an automatic valuation model without human intervention   |
| Available Liquidity Buffer                     | means available liquid assets on reserved accounts of the CBC, plus interest payments and principal repayments from the underlying assets (including derivatives) to which the CBC is contractually entitled for the following six (6) months period.  |
| Available Statutory CRR OC                     | means the amount by which the collateral which is held by the CBC and as calculated in accordance with the Minimum Statutory CRR OC, compares to the principal amount outstanding of the Covered Bonds expressed as a percentage.  |
| Available Statutory Nominal OC                 | means the amount by which the collateral which is held by the CBC and as calculated in accordance with the Minimum Statutory Nominal OC, compares to the principal amount outstanding of the Covered Bonds expressed as a percentage.  |
| B  | means the aggregate amount of all Principal Receipts on the Mortgage Receivables up to the end of the immediately preceding calendar month which have not been applied in accordance with the Trust Deed.  |
| Base Prospectus                                | The base prospectus dated June 2021 relating to the issue of soft bullet covered bonds, including any supplement and base prospectus updates thereafter.   |
| beta ( $\beta$ )                               | means for each Mortgage Receivable the lower of (i) the LTV Cut-Off Percentage of its Indexed Valuation and (ii) $\alpha$ (alfa) minus L.  |
| C  | means the aggregate amount of (i) all Transferred Collateral in cash which has not been applied in accordance with the Trust Deed and (ii) the amounts standing to the credit of the Reserve Account   |
| Calculation Date                               | The date falling two (2) Business Days before each CBC Payment Date. The "relevant" Calculation Date in respect of any Calculation Period will be the first Calculation Date falling after the end of that period and the "relevant" Calculation Date in respect of any CBC Payment Date will be the last Calculation Date prior to that CBC Payment Date.   |
| CBC Account Bank                               | Société Générale S.A., Amsterdam Branch  |
| Closing Date                                   | June 7th 2021.   |
| Collateral Market Value                        | means the market value of the relevant Transferred Collateral on any date;   |
| Construction Deposit                           | means in relation to a Mortgage Loan, that part of the Mortgage Loan which the relevant Borrower requested to be disbursed into a blocked account held in his name with the relevant Transferor, the proceeds of which can only be applied towards construction of, or improvements to, the relevant Mortgaged Asset.  |
| Credit Rating                                  | An assessment of the credit worthiness of the notes or counterparties, assigned by the Rating Agencies.  |
| Current Balance                                | means in relation to an Eligible Receivable at any date, the aggregate (without double counting) of the Net Outstanding Principal Amount, Accrued Interest (unless it concerns calculations for either the Asset Cover Test or the Amortisation Test Aggregate Asset Amount, in which case Accrued Interest will not be included) and Arrears of Interest as at that date.   |
| Current Loan to Indexed Market Value (CLTIMV)  | means the ratio between the Current Balance divided by the Indexed Valuation.  |
| Current Loan to Original Market Value (CLTOMV) | means the ratio between the Current Balance divided by the Original Market Value.  |
| D  | means the aggregate outstanding principal balance of all Transferred Collateral in Substitution Assets and accrued interest thereon which has not been applied in accordance with the Trust Deed. Substitution Assets will be valued on a monthly basis and be taken into account for their mark-to-market value at a discount, based on a methodology proposed to the Rating Agencies.  |
| Desktop Valuation Methodology                  | means the methodology by which an Automatic Methodology Valuation is used which is subsequently verified by a certified valuator which is not involved in the credit approval process.   |
| Eligible Collateral                            | means euro denominated cash and/or Substitution Assets.  |

| Term                                    | Definition / Calculation  |
|---|---|
| Estimated Portfolio Interest Income     | means on the date with respect to which the Asset Cover Test is determined (i.e. the end of each calendar month), the aggregate amount, as determined by the CBC (or the Administrator on its behalf) (and such estimation, absent manifest error, being final and binding), of future interest receipts on the Mortgage Receivables and future interest income derived from Substitution Assets on such date, and such estimation to be calculated as the sum of:<br><br>(i) all Fixed Interest Loan Payment Amounts;<br>(ii) all Variable Interest Loan Payment Amounts; and<br>(iii) all Substitution Assets Payment Amounts.  |
| First Regulatory Current Balance Amount | means an amount equal to sum of (i) the aggregate amount of the Current Balance of the Mortgage Receivables, excluding any Defaulted Receivables, and (ii) the Substitution Assets Amount, or in each case such other amount as must be calculated in accordance with the CB Regulations.   |
| Fixed Interest Loan Payment Amount      | means (as determined by the CBC (or the Administrator on its behalf) and such determination, absent manifest error, being final and binding), with respect to each outstanding Mortgage Receivable with a fixed interest rate, the product of (x) the expected weighted average life (expressed in years) of all Mortgage Receivables with a fixed interest rate; and (y) the weighted average interest rate (expressed as a percentage) of all Mortgage Receivables (where upon the interest reset date of such Mortgage Receivable the interest rate is assumed to be reset at the Assumed Mortgage Interest Rate); and (z) the aggregate Outstanding Principal Amount of such Mortgage Receivable.   |
| Full Valuation Methodology              | means the methodology by which a full valuation is made by a certified valuator and which includes a site visit.  |
| Index                                   | means the index of increases or decreases, as the case may be, of house prices issued by Calcasa B.V. in relation to residential properties in the Netherlands.   |
| Indexed Valuation                       | in relation to any Mortgaged Asset at any date means:<br><br>(a) where the Original Market Value of that Mortgaged Asset is equal to or greater than the Price Indexed Valuation as at that date, the Price Indexed Valuation; or<br>(b) where the Original Market Value of that Mortgaged Asset is less than the Price Indexed Valuation as at that date, the Original Market Value plus [90] (or, if a different percentage is required or sufficient from time to time for the Covered Bonds to qualify as "covered bonds" as defined in the CRR and the Issuer wishes to apply such different percentage, then such different percentage) of the difference between the Price Indexed Valuation and the Original Market Value.  |
| Interest Cover Required Amount          | means on the date with respect to which the Asset Cover Test is calculated, (i.e. the end of each calendar month), the higher of zero and (i) U minus W on such date; or (ii) such lower amount [as notified by the issuer to the CBC] as long as this will not adversely affect the ratings of any Series.   |
| Interest Rate Fixed Period              | Period for which the current interest rate on the Mortgage Receivable remains unchanged;  |
| IRS                                     | means Interest Rate Swap  |
| Issuer                                  | means Achmea Bank or its successor or successors.   |
| L                                       | means for each Mortgage Receivable its Current Balance minus the LTV Cut-Off Percentage of its Indexed Valuation provided that if the result is negative, L shall be zero and if the result exceeds $\alpha$ , L shall equal $\alpha$ (alfa).   |
| Liquidity Buffer Test                   | means a monthly check, whether the Available Liquidity Buffer is equal to / or higher than the Required Liquidity Buffer, calculated in accordance with article 40(g) of the Decree on Prudential Rules under the FSA (Besluit prudentiele regels Wft) and annually checked by the Asset Monitor.   |
| Loan Part(s)                            | means one or more loan parts (leningdelen) of which a mortgage loan consists.   |
| LTV Cut-Off Percentage                  | means [80]% for all Mortgage Receivables or such other percentage as may be notified to the Rating Agencies from time to time in respect of the relevant Mortgage Receivables, or such lower percentage as is (a) required from time to time for Covered Bonds to qualify as 'covered bonds' as defined in the CRD IV or (b) otherwise determined from time to time in accordance with the Asset Monitoring Agreement.  |
| Mandatory Liquidity Required Amount     | on any date, such amount as required to be reserved pursuant to the CB Regulations as liquid assets (liquide activa) (set out in article 20e(1) of the Implementing Regulation of the Wft (Uitvoeringsregeling Wft)) for registered covered bonds to meet the interest payment obligations under the Covered Bonds for the following six (6) months or such other amount as the CB Regulations may require from time to time, being at the date hereof an amount equal to the total of: (i) the aggregate amount of interest payable under all Covered Bonds for the following six (6) months; plus (ii) an amount equal to the amounts payable to third parties under the items ranking senior to the interest payments under item (i) in the relevant Priority of Payments within the period of the immediately following six (6) months; less (iii) an amount equal to the expected cash flows received by the CBC on the Transferred Assets within the period of the immediately following six (6) months and the other amounts available on the Transaction Accounts (including the Reserve Account) |
| Maturity Date                           | In respect of a Series, the date on which the Covered Bonds of such Series are expected to be redeemed at their Principal Amount Outstanding, as specified in the relevant Final terms, which date falls no more than [forty-seven (47)] years after the Issue Date of such Series. Each Series is due by the Issuer on its respective Maturity Date.   |
| Minimum overcollateralization           | means a minimum level of overcollateralisation of 5 per cent. This means that the nominal value of the cover assets must be 105 per cent. of the nominal value of the outstanding covered bonds under the relevant programme (or such other percentage as may be required from time to time under the CB Regulations).  |
| Minimum Statutory CRR OC                | means the minimum required amount of collateral determined in accordance with Article 40g paragraph 2 of the Decree (Besluit prudentiële regels Wft) and CRR and which expressed as a percentage is 105%.   |
| Minimum Statutory Nominal OC            | means the minimum required amount of collateral determined in accordance with Article 40g paragraph 1 of the Decree (Besluit prudentiële regels Wft) and which expressed as a percentage is 100%.   |
| Net Outstanding Principal Amount        | means in relation to a Mortgage Receivable, at any date, the Outstanding Principal Amount of the relevant Mortgage Loan less (A) if it is a Savings Mortgage Loan or a Life Mortgage Loan with a Savings Element subject to an Insurance Savings Participation, an amount equal to the Insurance Savings Participation on such date and (B) if it is a Bank Savings Mortgage Loan subject to a Bank Savings Participation, an amount equal to the Bank Savings Participation on such date.  |
| NHG Guarantee                           | means a guarantee (borgtocht) under the NHG Conditions granted by Stichting WEW or a guarantee pursuant to the Municipality Guarantee (gemeentegarantie).   |
| NHG Mortgage Loan Receivable            | means the Mortgage Receivable resulting from an NHG Mortgage Loan.  |
| Nominal OC                              | means the Net Outstanding Principal Amount of all Mortgage Receivables, excluding any Defaulted Receivables, plus (b) the Collateral Market Value of all Transferred Collateral in the form of Substitution Assets plus (c) the cash standing to the credit of the CBC Transaction Account(s), excluding Swap Collateral minus the aggregate Principal Amount Outstanding of the Covered Bonds at the end of such calendar month divided by the aggregate Principal Amount Outstanding of the Covered Bonds at the end of such calendar month.  |
| Occupancy                               | means the way the Mortgaged Asset is used (e.g. owner occupied).  |
| Original Market Value                   | means in relation to any Mortgaged Asset the foreclosure value (executiewaarde) given to that Mortgaged Asset by the most recent valuation addressed to the Transferor that transferred the relevant Mortgage Receivable to the CBC, divided by 0.90 or such other factor as required from time to time by the applicable rules and regulations or any internal requirement of the Transferor in relation thereto or, as applicable, the market value (marktwaarde) given to that Mortgaged Asset by the most recent valuation addressed to the Transferor that transferred the relevant Mortgage Receivable to the CBC.  |

| Term                                     | Definition / Calculation  |
|--|---|
| Originator                               | means (i) Avéro Hypotheken B.V., Centraal Beheer Hypotheken B.V., Centraal Beheer Woninghypotheken B.V., FBTO Hypotheken B.V. and Woonfonds Nederland B.V., in each case merged into the Transferor, (ii) Interpolis Schade Hypotheken B.V. and Interpolis BTL Hypotheken B.V., in each case acquired by and merged into the Transferor and (iii) the Transferor, (iv) Achmea Hypotheken and (v) any New Originator.  |
| Other Valuation Methodology              | means any other valuation methodology than Automatic Valuation, Desktop Valuation and Full Valuation.   |
| Outstanding Principal Amount             | means in respect of a Mortgage Receivable, on any date the (then remaining) aggregate principal sum (hoofdsom) due by the relevant Borrower under the relevant Mortgage Loan, including any Further Advance Receivable transferred to the CBC, and after the foreclosure of the relevant Mortgage Receivable resulting in a loss being realised, zero.  |
| Performing Loans                         | Mortgage Loans which are current and therefore do not show any arrears;   |
| Price Indexed Valuation                  | in relation to any property at any date means the Original Market Value of that property increased or decreased as appropriate by the increase or decrease in the Index since the date of the Original Market Value.  |
| Rating Agency                            | S&P Global Rating, a division of S&P Global.  |
| Regulatory Cut-Off Percentage            | means 80% for all Mortgage Receivables (or such other percentage as may be required from time to time under the CB Regulations).  |
| Remaining Tenor                          | means the time in years from the end of the reporting period to the maturity date of a Mortgage Loan.   |
| Required Liquidity Buffer                | means an amount which is such amount as required for covered bonds pursuant to the CB Regulations to meet the obligation regarding interest payments and redemptions (the latter only in case of hard bullet covered bonds) under the covered bonds for the following six (6) months period including senior cost.  |
| Reserve Account                          | Means the balance of the Reserve Account which is the bank account of the CBC designated as such in the CBC Account Agreement.  |
| Reserve Account Required Amount          | until the occurrence of a Reserve Account Trigger Event: an amount equal to the Mandatory Liquidity Required Amount; and following the occurrence of a Reserve Account Trigger Event: an amount equal to the higher of: (i) the Mandatory Liquidity Required Amount; and (ii) the Reserve Trigger Required Amount   |
| Reserve Account Trigger Event            | means if any of the Long-Term Issuer Credit Ratings falls below the minimum ratings as determined to be applicable or agreed by a relevant Rating Agency from time to time, being as at the Programme Date a Long-Term Issuer Credit rating of A by S&P   |
| Reserve Trigger Required Amount          | the aggregate for all Series of:<br>to the extent that no Swap has been entered into in relation to a Series, the aggregate Scheduled Interest for each such Series due in the three following CBC Payment Periods; and to the extent that a Swap has been entered into in relation to a Series; if Achmea Bank is the Swap Counterparty for such Swaps in relation to the relevant Series, the higher of: the aggregate Scheduled Interest due; and the aggregate interest component due by the CBC under such Swap for such Series in the three following CBC Payment Periods, all as calculated on each relevant Calculation Date; or if a party other than Achmea Bank is the relevant Swap Counterparty for such Swaps entered into in respect of the relevant Series, the aggregate interest component due by the CBC under the relevant Swap Agreements in the three following CBC Payment Periods; of if a party other than Achmea Bank is the relevant Swap Counterparty in respect of the other Swaps entered into in respect of that Series and Achmea Bank is the Swap Counterparty in respect of the other Swap(s) entered into in respect of that Series, the higher of: (1) the aggregate Scheduled Interest due; and (2) the aggregate interest component due by the CBC under such Swaps for such Series in the three following CBC Payment Periods, all as calculated on each relevant Calculation Date, plus to the extent not covered in the relevant swap, the sum of 0.03 per cent. of the euro equivalent of the principal Amount Outstanding of the Covered Bonds on such Calculation Date (or, as applicable, such last issue date) and EUR 30,000 |
| Scheduled Interest                       | means, in respect of a Series, any amount of scheduled interest payable (i) under the Covered Bonds as specified in Condition 5 (Interest) (but excluding (a) any additional amounts relating to premiums, default interest or interest upon interest payable by the Issuer following an Issuer Event of Default and (b) any additional amounts the Issuer would be obliged to pay as a result of any gross-up in respect of any withholding or deduction made under the circumstances set out in Condition 8 (taxation)), for this purpose disregarding any Excess Proceeds received by the Security Trustee on account of scheduled interest and on-paid to the CBC in accordance with the Trust Deed, or (ii) under the Guarantee as specified in Condition 3 (b) (The Guarantee)  |
| Seasoning                                | means the number of years since the origination of the Mortgage Loan Parts to the end of the Reporting Period.  |
| Second Regulatory Current Balance Amount | means an amount equal to the sum of (A) the aggregate balance of all Mortgage Receivables, excluding any Defaulted Receivables, whereby the balance is determined for each such Mortgage Receivable as the lower of (i) the Current Balance of the Mortgage Receivable, and (ii) the Regulatory Cut-Off Percentage of the Indexed Valuation relating to such Mortgage Receivable and (B) Substitution Assets Amount, or in each case such other amount as must be calculated in accordance with the CB Regulations.   |
| Selected Mortgage Receivables            | means Mortgage Receivables to be sold or refinanced by the CBC pursuant to the terms of the Asset Monitoring Agreement.   |
| Series                                   | means a Tranche of Covered Bonds together with any further Tranche or Tranches of Covered Bonds which are (i) expressed to be consolidated and form a single series and (ii) identical in all respects (including as to listing) except for their respective Issue Dates, Interest Commencement Dates and/or Issue Prices.  |
| Servicer                                 | means Achmea Bank N.V. in its capacity as servicer, in respect of the relevant Mortgage Receivables originated by it or in respect of which it has been appointed as Servicer under the Servicing Agreement or its successor or successors.   |
| Set-Off                                  | means the claim that corresponds to a debt to the same borrower, which is not covered by the DGS.   |
| Substitution Assets                      | means the classes of assets denominated in euro from time to time eligible under the CRR and/or the Wft to collateralise covered bonds including (on the date of this Base means the classes of assets denominated in euro from time to time eligible under the CRR and/or the Wft to collateralise covered bonds including (on the date of this Base Prospectus) and subject to certain limitations:<br>(a) exposures to or guaranteed by central governments, central banks or international organisations in accordance with article 129(1)(a) CRR;<br>(b) exposures to or guaranteed by public sector entities, regional governments or local authorities in accordance with article 129(1)(b) CRR;<br>(c) exposures to institutions in accordance with article 129(1)(c) CRR; and<br>(d) exposures for which DNB has waived the application of article 129(1)(c) CRR in accordance with article 129(1) CRR third paragraph,<br><br>which assets on an aggregate basis are subject to a limit of 20 per cent., or such other percentage as required under the Wft, of the aggregate Principal Amount Outstanding of the Covered Bonds.  |
| Substitution Assets Payment Amount       | means (as determined by the CBC (or the Administrator on its behalf) and such determination, absent manifest error, being final and binding), with respect to each Substitution Asset the sum of the aggregate interest expected to be received up to and including the maturity date of the respective Substitution Asset.   |
| U  | means the sum of the aggregate amount of interest payable in respect of all Series of Covered Bonds from the relevant date up to and including the relevant Maturity Date [minus any amount of interest to be received under a Portfolio Swap Agreement in connection with a Series of Covered Bonds].  |
| Variable Interest Loan Payment Amount    | means (as determined by the CBC (or the Administrator on its behalf) and such determination, absent manifest error, being final and binding), with respect to each outstanding Mortgage Receivable with a variable interest rate, the product of (x) the expected weighted average life (expressed in years) of all Mortgage Loans with a variable interest rate, (y) the Assumed Mortgage Interest Rate; and (z) the aggregate Outstanding Principal Amount of such outstanding Mortgage Receivable.   |

| Term | Definition / Calculation   |
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| W    | means the Estimated Portfolio Interest Income multiplied by (1 minus the Portfolio Swap Fraction). |
| Z    | An amount equal to the Interest Cover Required Amount  |

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**Contact Information**


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