



PRESS RELEASE ACHMEA BANK

Achmea Bank successfully issues €500 million covered bonds

Tilburg, 16 June 2020 - Achmea Bank N.V. has successfully issued €500 million covered bonds under the €5 billion Conditional Pass-Through Covered Bond programme. This is the third issuance under this programme and raises the amount currently issued under this programme to €1.5 billion.

The transaction has been very well-received in the capital markets with broad interest among European institutional investors. Over 100 investors participated and the total volume was in excess of €2.8 billion.

Achmea Bank will use the proceeds to refinance parts of its existing Dutch mortgage portfolio.

The bonds have a duration of 5 years with 16 June 2025 as a maturity date. They were issued at 24 basis points over mid-swap, leading to a coupon of 0.01%.

The bond is rated 'Aaa' by Moody's and 'AAA' by Fitch and will be listed on Euronext Amsterdam. The covered bond has been placed by a syndicate of banks consisting of ABN AMRO, DZ Bank, ING, Rabobank, Société Générale en UniCredit.

Additional information is available at: <https://www.achmeabank.nl/investeerders/funding/cpt-covered-bond>

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About Achmea

Achmea is the parent company of strong insurance brands such as Centraal Beheer, Interpolis and Zilveren Kruis. Together they form the largest insurance group in the Netherlands. Achmea has a cooperative background and balances the interests of customers, partners, employees and shareholders. In addition to the Netherlands, Achmea is also active in Turkey, Greece, Slovakia, Australia and Canada. www.achmea.nl

About Achmea Bank

Achmea Bank is part of Achmea and provides mortgages and savings products to the retail market in the Netherlands via the Centraal Beheer and Woonfonds labels. Achmea Bank is licensed to provide financial services under the Financial Supervision Act (Wft). Achmea Bank has a lending portfolio of approximately €12 billion and manages savings of approximately €7 billion. Achmea Bank is located in Tilburg. www.achmeabank.com