

Press Release

Achmea Bank issues € 500 million soft bullet covered bonds

Tilburg, 12 May 2025 – Achmea Bank N.V. has successfully issued € 500 million in Covered Bonds under its € 10 billion Soft Bullet Covered Bond Programme. This eleventh issue under this programme brings the total outstanding amount of Covered Bonds to € 5.15 billion.

The transaction was well-received in the capital market with broad interest among European Institutional Investors: 87 investors subscribed with a total volume of € 2.1 billion. The bonds have a tenor of 7 years, with a maturity date of 19 May 2032 and were issued at 45 basispoints above mid-swap (coupon 2,75%). Achmea Bank will use the proceeds to (re)finance parts of its Dutch mortgage portfolio.

The bond is rated 'AAA' by Standard & Poor's and will be listed on Euronext Amsterdam. The covered bonds have been placed by a syndicate of banks consisting of Joint lead managers ABN AMRO Bank N.V., Banco Bilbao Vizcaya Argentaria, Barclays Bank, Deutsche Bank, Landesbank Baden-Württemberg, Rabobank and Co-lead managers Landesbank Hessen-Thüringen Girozentrale and Norddeutsche Landesbank.

The Notes have been issued under the Achmea Bank N.V. € 10 billion Soft Bullet Covered Bond Programme, dated 23 January 2025 and supplemented on 7 April 2025:

<https://www.achmeabank.nl/en/investors/funding/soft-bullet-covered-bond>

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About Achmea Bank

Achmea Bank N.V., part of Achmea, offers mortgages, savings products and investment services to retail customers in the Netherlands in close collaboration with Centraal Beheer and Achmea Investment Management. In addition, the bank invests in mortgages provided by third parties. Achmea Bank contributes to Achmea's strategy for Retirement Services by enabling customers to generate income for today and tomorrow, and to live and work carefree.

Achmea Bank holds a banking license and is authorized to provide financial services under the Financial Supervision Act (Wft). Achmea Bank has about € 17 billion of mortgages on its balance sheet and approximately € 10 billion in savings. Subsidiary Syntrus Achmea Hypotheekdiensten B.V. manages the operational activities for the mortgage portfolios of the brands Centraal Beheer, Attens Hypotheken, Syntrus Achmea Hypotheken and Tellius. Together, they represent an outstanding mortgage volume of about € 33 billion. Achmea Bank is based in Tilburg and also has an office in Amsterdam. www.achmeabank.nl/en